

CONSTRUTORA TENDA S.A.

Corporate Taxpayer's Registry (CNPJ/MF) No. 71.476.527/0001-35
Corporate Registry Identification Number (NIRE) 35.300.348.206

**Notice to Shareholders
Payment of Minimum Mandatory Dividends**

Construtora Tenda S.A. ("Company" or "Tenda"), in continuity with the Notice to Shareholders released on July 10, 2020, hereby discloses to its shareholders and the market in general that the Executive Officers, in meeting held on this date, approved the payment of supplementary dividends (minimum mandatory dividends) based on its distribution approval at the Company's Annual Shareholders' Meeting, held on July 10, 2020. Therefore, dividends will be paid in the total amount of R\$18,094,002.72, equivalent to R\$ 0.184084065 per share, considering the position of 98,292,064 shares, not including treasury shares. Payment will be made in national currency, in a single installment, on September 4, 2020, the date of payment.

As disclosed in the Notice to Shareholders of July 10, 2020 and under the terms approved in the AGM of July 10, 2020:

1. All shareholders registered as such on July 10, 2020 (including) shall be entitled to receive the dividends;
2. The Company shares were negotiated "ex-dividends" as of July 13, 2020;
3. The dividends shall be paid with no withholding of income tax, as follows (i) by automatic credit for those shareholders whose registration with Banco Itaú Unibanco S.A. contains its CPF/CNPJ enrollment number and have provided their relevant bank details (Bank/Branch/Checking Account) to the bank; (ii) for those shareholders whose registration with Banco Itaú Unibanco S.A. does not contain its CPF/CNPJ enrollment number and/or bank details, dividends will be paid in 3 business days after their registration is updated; and (iii) shareholders using fiduciary custodian accounts shall have their dividends paid according to the procedures defined by B3 – Brasil Bolsa Balcão Stock Exchange.

São Paulo, August 27, 2020

Construtora Tenda S.A.
Renan Barbosa Sanches
Chief Finance and Investor Relations Officer