

CONSTRUTORA TENDA S.A.

Corporate Taxpayer's Registry (CNPJ/MF) No. 71.476.527/0001-35

Corporate Registry Identification Number (NIRE) 35.300.348.206

**Material Fact
Stock Split Proposal**

CONSTRUTORA TENDA S.A. (B3: TEND3) ("Company", "Tenda"), pursuant to CVM Instruction No. 358, dated January 3, 2002, as amended, hereby informs its stockholders and the market in general that its Board of Directors has approved, on this date, the calling of an Extraordinary General Meeting ("EGM") to deliberate about the split of all 52,173,123 registered, book-entry common shares, without par value issued by the Company, at a ratio of 1 to 2 shares of the same kind, under article 12 of Brazilian Law n° 6.404/76, with no change to the Company's stock capital, which will remain at R\$ 1,095,829,378.49, divided, however, into 104,344,246 registered, book-entry common shares, without par value.

All shareholders registered as such on the date of the EGM shall be entitled to receive shares arising from the split. Company's shares will be negotiated "ex-split" as of the following business day. The credit resulting from the split will be paid in four business days as of the EGM.

Shares arising from the split will be entitled, in equality of conditions, to all benefit and dividends or capital compensations eventually distributed by the Company as of the first business day following the EGM.

The purpose of this initiative is to adequate the share price to a more accessible level to all investors, which may result in an increase in the liquidity of the shares.

The Minutes of the Board of Directors' Meeting approving the calling of the AGM, as well as all documents regarding the calling of such meeting, are available at the Company's Investor Relations website (ir.tenda.com), as well as the websites of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM) and B3 S.A. – Brasil, Bolsa, Balcão (www.cvm.gov.br and www.b3.com.br, respectively).

The Company will keep its shareholders and the market informed of all steps pertaining the approval and effectiveness of the stock split herein.

São Paulo, February 11, 2019

Construtora Tenda S.A.

Renan Barbosa Sanches

Chief Financial and Investor Relations Officer