

Construtora Tenda S.A.
CNPJ/MF Nº 71.476.527/0001-35
NIRE 35.300.348.206

Notice to the Market

CONSTRUTORA TENDA S.A. (B3: TEND3) (“Company”) hereby discloses to the market the communication received on this date from its shareholder Pátria Investimentos Ltda, with head offices in the City of São Paulo, State of São Paulo. at Avenida Cidade Jardim, 803, 8th floor, suite A, enrolled with Brazilian tax authorities under number 12.461.756/0001-17 (“Investor”), pursuant to Article 12 of CVM Instruction 358/02, as follows:

1. The Investor, by the set of funds/portfolio discretionarily under its management, reached the relevant participation of 10.35% of the capital stock of the Company which amounts to 5,399,478 common shares;
2. As per material fact disclosed by the Company on December 6, 2018, there was a passive increase in the Investor’s stake in the Company, which is now 10,35%, such increase is strictly a consequence of the cancellation of 2,000,00 shares by the Company itself, and no sale and purchase transaction was performed by the Investor; and
3. Finally the Investor declares not to have entered into any contract or agreement governing the exercise of voting rights or the purchase and sale of securities issued by the Company.

São Paulo, December 12, 2018.

Renan Barbosa Sanches
CFO and IR Executive Officer