

CONSTRUTORA TENDA S.A.

Corporate Taxpayer's Registry (CNPJ/MF) No. 71.476.527/0001-35
Corporate Registry Identification Number (NIRE) 35.300.348.206

**MATERIAL FACT
Stock Cancellation**

CONSTRUTORA TENDA S.A. (the "Company"), pursuant to CVM Instruction No. 358, dated January 3, 2002, as amended, hereby informs its stockholders and the market in general that its Board of Directors has approved, on this date, the cancellation of 2,000,000 treasury shares.

Due to the cancellation herein approved, the Company's stock capital of R\$ 1,095,829,378.49 is now divided into 52,172,123 registered, book-entry common shares, without par value. The amendment to Article 5 of the Company's Bylaws in order to register the stock capital and number of shares issued by the Company will be approved in a Shareholders General Meeting to be duly called.

The Company clarifies that the decision for cancellation has taken into account (i) the amount of treasury shares on November 30, 2018, which reached 9.4% of the floating stock, close to the 10% limit set forth in CVM Instruction 567 of September 17, 2015; and (ii) the maintenance of the Stock Buyback Program, as approved by the Company's Board of Director on November 8, 2018 ("Stock Buyback Program").

Therefore, the Company clarifies that the Stock Buyback Program remains open, in order to fulfill its purpose, which is to maximize shareholder value by allowing a more efficient capital structure.

The Minutes of the Board of Directors' Meeting approving the cancellation are available at the Company's Investor Relations website (ir.tenda.com), as well as the websites of the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários – CVM*) and B3 S.A. – Brasil, Bolsa, Balcão (www.cvm.gov.br) and www.b3.com.br, respectively

São Paulo, December 6, 2018.

Construtora Tenda S.A.
Renan Barbosa Sanches
Chief Finance and Investor Relations Officer