



Construtora Tenda S.A.

Corporate Taxpayer's ID (CNPJ/MF) 71.476.527/0001-35

Company Registry (NIRE) 35.300.348.206

Notice to the Market

Summary of AGM/EGM Approvals

São Paulo, April 25, 2018 — Construtora Tenda S.A. (B3:TEND3), one of Brazil's leading homebuilders and real estate developers operating in the low-income housing segment within the "Minha Casa, Minha Vida" ("MCMV") program, levels 1.5 and 2, informs its shareholders and the market in general that the Annual General Meeting (AGM) and Extraordinary General Meeting (EGM) held today, approved amongst other matters:

- **Approval of the Management accounts:** After analysis, discussion and voting, the financial statements for the fiscal year ended on December 31, 2017, accompanied by the Management Report and the Independent Auditor Report were approved;
- **Allocation of net income for the year:** decision approved by the Company's Board of Directors in a meeting held on March 8, 2018, was confirmed, which advised the non-distribution of dividends, since, despite the positive result in the fiscal year ended on December 31, 2017, it was absorbed by accumulated losses;
- **Definition of the limit of the Company's Management annual overall compensation:** the maximum overall compensation payable to the Company's Management has been defined from January to December 2018, including estimated amounts for a new package of share-based compensation for the management;
- **Capital Stock Adjustment:** the capital stock was adjusted to R\$ 1,094,171,498.00 fully paid and subscribed, divided into 54.035.100 non-par, book-entry, registered, common shares, due to capital increase approved at the Board of Directors' Meeting held on November 30, 2017, within the limits of authorized capital;
- **Adequacy of the Company's Bylaws to B3's Novo Mercado Rules;**
- **Approval of Fiscal Council's installation:** the installation of the Fiscal Council was approved; and
- **Installation of the Statutory Audit Committee (CAE):** Alteration and composition of the current Finance Committee in order to transform it into an Audit Committee, in anticipation of the "Novo Mercado" Rules requirement, as of 2021.

Therefore, Construtora Tenda improves its markets practices and Corporate Governance, reaffirming its commitment with the highest levels of Compliance, fairness and accuracy of information made available to our shareholders and the market in general.

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Renan Barbosa Sanches
CFO and Investor Relations Officer