

Construtora Tenda S.A. CNPJ/MF Nº 71.476.527/0001-35 NIRE 35.300.348.206

Notice to the Market

CONSTRUTORA TENDA S.A. (B3: TEND3) ("Company") hereby discloses to the market the communication received on this date from OCEANA INVESTIMENTOS ADMINISTRADORA DE CARTEIRA DE VALORES MOBILIÁRIOS LTDA. (CNPJ: 09.326.542/0001-23) in aggregated form through funds under its management (the "Investor") and administered by BNY Mellon Serviços Financeiros Distribuidora de Títulos e Valores Mobiliários S.A., declares to have reduced on March 14, 2018, its stake to 4,08% of the capital stock of the Company, which amounts to 1.771.273common shares issued by the Company.

This position no longer qualifies the Investor as a relevant shareholder of the Company, according to article 12 of CVM Instruction 358/02.

São Paulo, March 27, 2018.

Renan Barbosa Sanches CFO and Investor Relations Officer