

**Construtora Tenda S.A.**  
**Corporate Taxpayer's ID (CNPJ/MF) 71.476.527/0001-35**  
**Company Registry (NIRE) 35.300.348.206**

## **Notice to the Market**

**FOR IMMEDIATE RELEASE** - São Paulo, August 25, 2017 - Construtora Tenda S.A. (B3: TEND3) ("Company") one of Brazil's leading homebuilders and real estate developers operating in the low-income housing segment within the "Minha Casa, Minha Vida" ("MCMV") program, levels 1,5 and 2, pursuant to CVM Instruction No. 358 of 01/03/2002, informs the market that the rating agency Standard & Poor's ("S&P") assigned the corporate credit rating "brA+", in Brazil National Scale, with stable outlook to the Company.

According to S&P report, this rating reflects the Company's resilient credit and operational metrics, combined with positive cash generation and low leverage levels.

This is the first time S&P assigns a rating to Construtora Tenda, which represents a milestone in our strategy to strengthen the capital structure and to pursue funding alternatives to develop our business plan under Tenda's New Model.

To access the report (in Portuguese only), click [here](#).

Felipe David Cohen  
**CFO and Investor Relations Officer**

## Investor Relations

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## About Tenda

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With over 45 years of history and more than 75,000 units delivered, Tenda is one of Brazil's leading homebuilders and real estate developers operating in the low-income housing segment within the "Minha Casa, Minha Vida" ("MCMV") program, levels 1,5 and 2. The Company concentrates its activities in six of the largest metropolitan regions of the country: São Paulo, Rio de Janeiro, Porto Alegre, Belo Horizonte, Salvador and Recife and relies on more than 40 stores and its own sales force.