

Construtora Tenda S.A.
Corporate Taxpayer's ID (CNPJ/MF) 71.476.527/0001-35
Company Registry (NIRE) 35.300.348.206

Notice to the Market

FOR IMMEDIATE RELEASE - São Paulo, August 10, 2017 – Construtora Tenda S.A., one of Brazil's leading homebuilders and real estate developers operating in the low-income housing segment within the "Minha Casa, Minha Vida" ("MCMV") program, levels 1.5 and 2, informs its shareholders and the market in general of the departure of the Company's Chief Financial and Investor Relations Officer, Mr. Felipe David Cohen, effective as of September 1st, 2017. Mr. Cohen will be leaving to pursue other professional challenges. The Company's Chief Executive Officer, Rodrigo Osmo, will in addition to his current role assume temporarily the position of Chief Financial and Investor Relations Officer.

Mr. Cohen's departure has been anticipated for some time and follows a successful three-year cycle, initiated in June 2014 and completed with the corporate separation from Gafisa and the Company's listing on the stock exchange under B3's Novo Mercado segment. The Board has already initiated the process of replacement for the Chief Financial Officer position.

"Felipe joined Tenda during a vital part of the turnaround process, and was responsible for implementing the new financial division framework, which was then held by the holding company. He executed several important processes to improve the Company's ownership structure, which was ultimately reflected in our results", said Rodrigo Osmo, Tenda's CEO. "I would like to thank Felipe for his outstanding work. His contribution was vital in building our business and I wish much success to him, who is a dear friend of Tenda's."

Tenda's Board of Directors would like to thank Mr. Cohen for all his dedication and contribution to the Company within this period and wishes him great success in his future endeavors.

Rodrigo Osmo
Chief Executive Officer

Investor Relations

Felipe David Cohen
CFO and Investor Relations Officer

Eduardo Muller Simas
Investor Relations and Treasury Manager

Álvaro Kauê Rodrigues de Souza
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Investor Relations

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About Tenda

With over 45 years of history and more than 75,000 units delivered, Tenda is one of Brazil's leading homebuilders and real estate developers operating in the low-income housing segment within the "Minha Casa, Minha Vida" ("MCMV") program, levels 1,5 and 2. The Company concentrates its activities in six of the largest metropolitan regions of the country: São Paulo, Rio de Janeiro, Porto Alegre, Belo Horizonte, Salvador and Recife and relies on more than 40 stores and its own sales force.