

Construtora Tenda S.A.
CNPJ/MF Nº 71.476.527/0001-35
NIRE 35.300.348.206

Notice to the Market

CONSTRUTORA TENDA S.A. (B3: TEND3) (“Company”) hereby discloses to the market the communication received on this date from its shareholder Wishbone Management, LP, through its subsidiaries Wishbone Delaware Brazil I, LLC (CNPJ: 11.704.417/0001-51) and Wishbone Restricted Partners, LP (CNPJ: 11.925.127/0001-38) (the “Investor”), pursuant to Article 12 of CVM Instruction 358/02, as follows:

1. The Investor declares to have reached on May 26, 2017 the relevant participation of 5.5% of the capital stock of the Company which amounts to 2,990,000 common shares.
2. The Investor declares that the purpose of the participation abovementioned is strictly of investment and not aimed at changing the controlling group or the administrative structure of the Company.
3. In addition, the Investor declares not to hold any convertible debentures issued by the Company or any other securities convertible in shares that grant rights to subscribe or acquire shares issued by the Company; and
4. Finally the Investor declares not to have entered into any contract or agreement governing the exercise of voting rights or the purchase and sale of securities issued by the Company.

São Paulo, May 30, 2017.

Felipe David Cohen
CFO and IR Executive Officer