

Construtora Tenda S.A.
CNPJ/MF Nº 71.476.527/0001-35
NIRE 35.300.348.206

Notice to the Market

CONSTRUTORA TENDA S.A. (B3: TEND3) (“Company”) hereby discloses to the market the communication received on this date from Gafisa S.A., with head offices at Avenida das Nações Unidas, 8501, 19th floor, in the city and State of São Paulo, enrolled with the Brazilian tax authorities under number 01.545.826/0001-17 (“Gafisa”), informing that as a result of negotiations and transactions carried on in connection with Right of First Refusal procedures and Capital Reduction of Gafisa, on May 4, 2017, no longer holds any direct or indirect interest in the capital stock of the Company.

This position no longer qualifies Gafisa as a relevant shareholder of the Company, according to article 12 of CVM Instruction 358/02.

São Paulo, May 10, 2017.

Felipe David Cohen
CFO and IR Executive Officer