

Construtora Tenda S.A.
CNPJ/MF Nº 71.476.527/0001-35
NIRE 35.300.348.206

Notice to the Market

The management of **CONSTRUTORA TENDA S.A.** (B³: TEND3) (“Company”) hereby discloses to the market the communication received on May 4, 2017 from its shareholders Polo Capital Gestão de Recursos Ltda., with head offices in the City of Rio de Janeiro, State of Rio de Janeiro at Avenida Ataulfo de Paiva 204, 10th floor, enrolled with Brazilian tax authorities under number 05.451.668/0001-79 and Polo Capital Internacional Gestão de Recursos Ltda. with head offices in the City of Rio de Janeiro, State of Rio de Janeiro at Avenida Ataulfo de Paiva 204, 11th floor, enrolled with Brazilian tax authorities under number 08.990.773/0001-74 (collectively “Investor”), pursuant to Article 12 of CVM Instruction 358/02, as follows:

1. The Investor, by means of acquisition of shares by the set of funds/portfolio discretionarily under its management, reached the relevant participation of 17.36% of the capital stock of the Company which amounts to 9,376,841 shares.
2. The Investor declares that the purpose of the participation abovementioned is strictly of investment and not aimed at changing the controlling group or the administrative structure of the Company.
3. In addition, the Investor declares not to hold any convertible debentures issued by the Company or any other securities convertible in shares that grant rights to subscribe or acquire shares issued by the Company; and
4. Finally the Investor declares not to have entered into any contract or agreement governing the exercise of voting rights or the purchase and sale of securities issued by the Company.

São Paulo, May 5, 2017.

Felipe David Cohen
CFO and IR Executive Officer