Construtora Tenda S.A.

Notes to the individual and consolidated
Interim financial information
For the period ended June 30, 2026

(Convenience Translation into English from the original previously Issued in Portuguese

Contents

Earnings Release 2Q26

Tenda

Alea

São Paulo, August 4th, 2026 - Construtora Tenda S.A. ("Company", "Tenda"), a leading Brazilian homebuilder and real estate developer focused on affordable housing, announces today its results for the second quarter of 2026.

EARNINGS RELEASE 2Q26

HIGHLIGHTS

FINANCIAL

- **Historical record in quarterly consolidated Net Revenue** of R$ 1,290.0 million, up 30.1% and 8.9% compared to 2Q25 and 1Q26, respectively;
- **Record consolidated adjusted gross profit** of R$ 481.3 million in 2Q26, up 51.6% and 14.4% compared to 2Q25 and 1Q26, respectively. **Adjusted gross margin in the Tenda segment** reached 40.4%, improvements of 3.9 p.p. and 1.8 p.p. compared to 2Q25 and 1Q26, respectively (ex-Pode Entrar);
- **Consolidated net income** of R$ 179.1 million in 2Q26, of which R$ 161.3 million ex-SWAP, up 109.3% and 6.0% compared to 2Q25 and 1Q26, respectively;
- **Record adjusted EBITDA for the Tenda segment** of R$ 299.8 million in 2Q26, up 57.8% and 5.8% compared to 2Q25 and 1Q26, respectively;
- **Alea cash consumption** (Tenda ownership %) totaled R$ 14.1 million, down 5.4% compared to 1Q26;
- **Return on shareholders' equity (ROE)** LTM of 42.6%;
- **Total cash generation** of R$ 78.3 million, excluding share buybacks;
- **Corporate net debt / Equity ratio** ended 2Q26 at -1.9%.

OPERATIONS

- **Launches** of 17 projects on a consolidated basis, totaling R$ 1,766.4 million in 2Q26, up 59.1% and 20.8% compared to 2Q25 and 1Q26, respectively. **The average price** per unit during the quarter was R$ 248.8 thousand;
- **Average Gross Sales Price** in 2Q26 was R$ 241.8 thousand, up 10.9% and 3.2% compared to 2Q25 and 1Q26, respectively;
- **Consolidated Transferred PSV** totaled R$ 1,124.7 million in 2Q26, up 6.5% and 1.1% compared to 2Q25 and 1Q26, respectively, accounting for a total of 5,734 units transferred during the quarter;
- **Net Pre-Sales** totaled R$ 1,402.3 million, up 17.2% compared to 2Q25. **Net SoS** (Speed of Sales) in 2Q26 was 24.4%. The decrease in SoS relative to the 25%-30% range reflects the price reposition policy adopted in the first half of the year, aimed at mitigating exposure to cost pressures, in addition to the higher volume of launches toward the end of the quarter;
- **LandBank** with R$ 33,767.9 million in PSV in 2Q26, up 29.3% and 16.1% compared to 2Q25 and 1Q26, respectively. Acquisitions during the quarter totaled R$ 6,459.3 million, with land swaps now representing 68.1% of the total landbank.

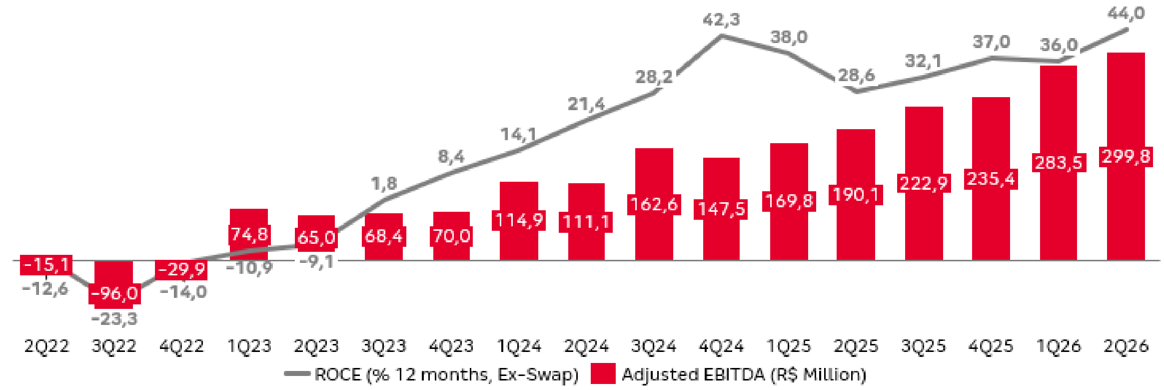
OTHER HIGHLIGHTS

- Tenda enters the 1st preview of Ibovespa for the last four-month period of the year.

MESSAGE FROM THE MANAGEMENT

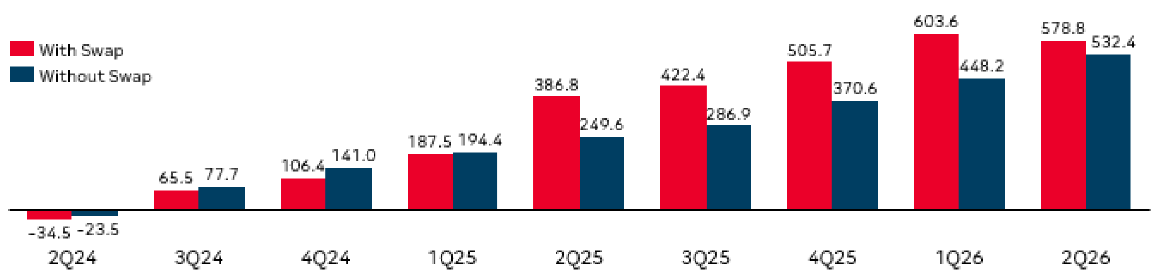
We ended the first half of 2026 with yet another quarter of record results. In 2Q26, consolidated Net Revenue reached R$ 1,290.0 million (+30.1% compared to 2Q25), Adjusted Gross Profit totaled R$ 481.3 million, with Adjusted Gross Margin of 40.4% in the Tenda segment (ex-Pode Entrar), and Adjusted EBITDA for the Tenda brand reached R$ 299.8 million — all record results. Consolidated Net income (ex-SWAP) was R$ 161.3 million, up 109.3% year-over-year, accompanied by an LTM ROE of 42.6%, Total Cash Generation of R$ 78.3 million and a robust capital structure, with Corporate Net Debt/Equity of only 1.9%.

Adjusted EBITDA/ROCE LTM Evolution - Tenda Brand



Our consolidated LTM Net income ex-SWAP continues its growth trajectory, with an increase of R$ 84 million in 2Q26.

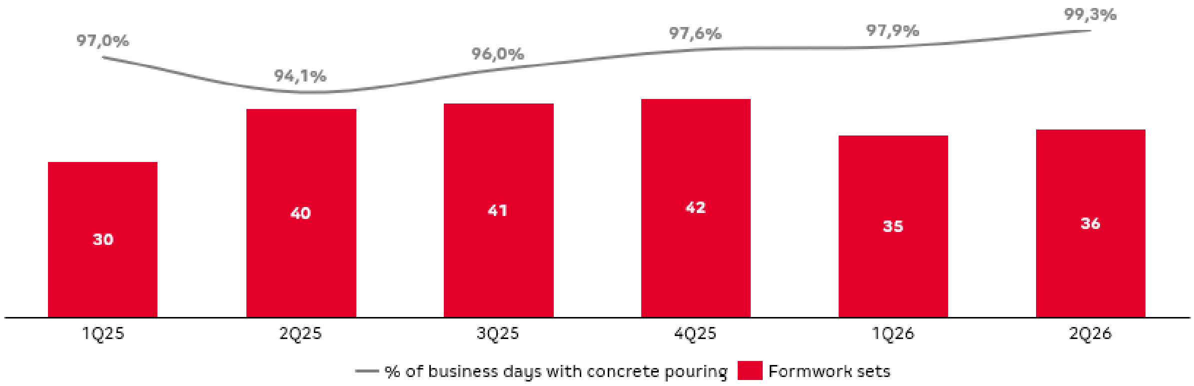
Net Income – Consolidated LTM
(R$ million)



We are pleased with the first half performance. It was robust yet controlled growth: we did not take on additional risks and a significant portion of the expansion came from recently opened, or reopened, markets – Goiânia, João Pessoa and Curitiba.

At the start of 2026, we had two core objectives for the Tenda segment: maximize volume given a strong market, and not derail operations. We have delivered on both so far and remain focused on this path. We launched R$ 3.1 billion under the Tenda brand in 1H26 (+62.3% compared to 1H25) and operations continue to perform well: the percentage of concrete pouring days and construction pace remain at Tenda's best historical levels, even with strong volume growth. Also worth highlighting is the adoption of a more qualified mix, with an increasing number of Bracket 3 projects, in addition to the early completion of all Pode Entrar projects.

Structural Efficiency (%)



On margins, 2Q26 marked new levels: Backlog Margin for the Tenda brand reached 42.3%, the highest percentage ever reported by the Company, and Adjusted Gross Margin reached 40.4% (ex-Pode Entrar). It is important, however, to note that part of this performance stems from cost savings captured during the project delivery phase and should not be extrapolated as a long-term level. We believe margins should settle at a level slightly below the current one.

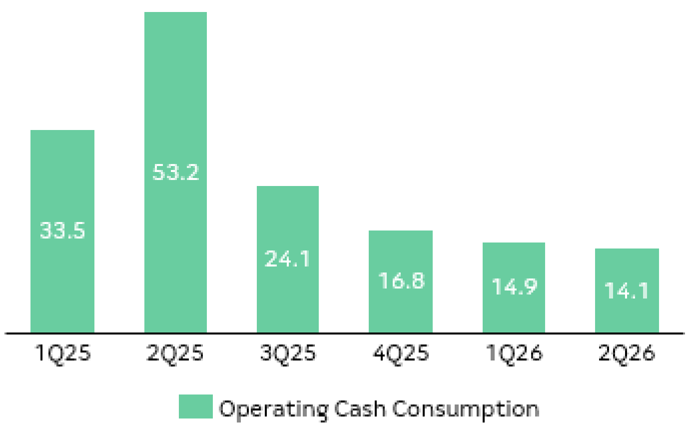
On the commercial front, Net SoS of 24.4% in 2Q26 came in below the 25%-30% range we consider ideal, but it is worth noting this was a deliberate choice: the price repositioning policy adopted in the first half aimed at mitigating exposure to cost pressures observed in March and April, resulting in a 10.9% increase in the average gross sales price compared to 2Q25. Starting in July, with the inflationary risk scenario dissipated, our focus shifts to increasing our SoS back to the range we consider ideal.

The robust results achieved in 1H26, combined with a more benign inflation outlook, give us the comfort to revise our 2026 projections upward. It is this combination of factors that supports the upward revision of our 2026 projections: the Adjusted EBITDA guidance for the Tenda segment moved from R$ 950.0-1,050.0 million to R$ 1,100.0-1,200.0 million; Net pre-sales for the Tenda segment, from R$ 5.0-5.5 billion to R$ 5.5-6.0 billion; and consolidated Net income (ex-SWAP), from R$ 520.0-600.0 million to R$ 600.0-660.0 million.

One area of attention we continue to monitor closely is household delinquency, a relevant topic given the size of our receivables portfolio. From a macro perspective, rising indebtedness among lower-income households, combined with elevated interest rate levels, imply higher delinquency risk, leading us to increase our provision levels. Provisions over Gross Operating Revenue increased from 1.8% in 1H25 to 2.7% in 1H26, a movement already fully reflected in our provisions. We maintain active management of this topic, both from a collection standpoint and through adjustments to our credit policies, and with the price gains already executed, we expect a reduction in post-keys pro-soluto (TCD) throughout the second half, without impacting our margins.

At Alea, the headline for the quarter remains operational stabilization. Operating cash consumption (Tenda's % stake) was R$ 14.1 million in 2Q26 and the full-year consumption points to a figure within the guidance of R$ 60.0 to R$ 80.0 million. We reiterate that Alea's "success" in 2026 will not be accelerated growth, but rather operational stability, building robust unit economics that justify scaling the business. In this regard, business viability continues to evolve: Net SoS reached 36.5% and the average selling price grew 3.0% compared to 1Q26, reflecting strong absorption of the Alea product. The decision not to proceed with the Canoas project follows this same rationale — concentrating all focus on stabilization — and for the second half, we are working toward resuming the Campinas footprint, scaling operations gradually and in a disciplined manner.

Alea Operating Cash Consumption (Tenda's view)
(R$ million)

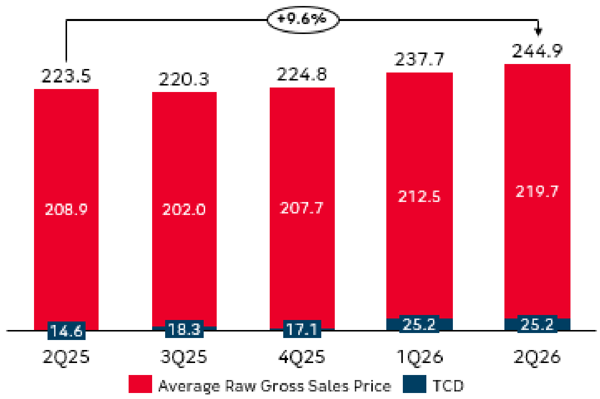


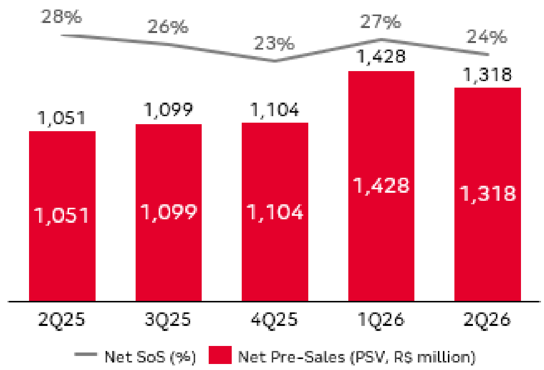
We ended the half confident that Tenda is experiencing its best moment ever, with disciplined growth, stable operations and risk management and control tools that allow us to navigate the macroeconomic environment safely, ensuring sustainable value delivery to our shareholders. We thank all of our stakeholders for their trust and head into the second half of 2026 with great optimism.

INTRODUCTION

In 2Q26, the Tenda brand posted growth for the third consecutive quarter in the average gross sales price, reaching R$ 244.9 thousand. Net SoS of 23.9% for the Tenda brand, below the 25%-30% range the Company considers healthy, reflects the record launches for the second quarter and the price repositioning policy adopted in the first half of the year, aimed at mitigating exposure to cost pressures observed in March and April.

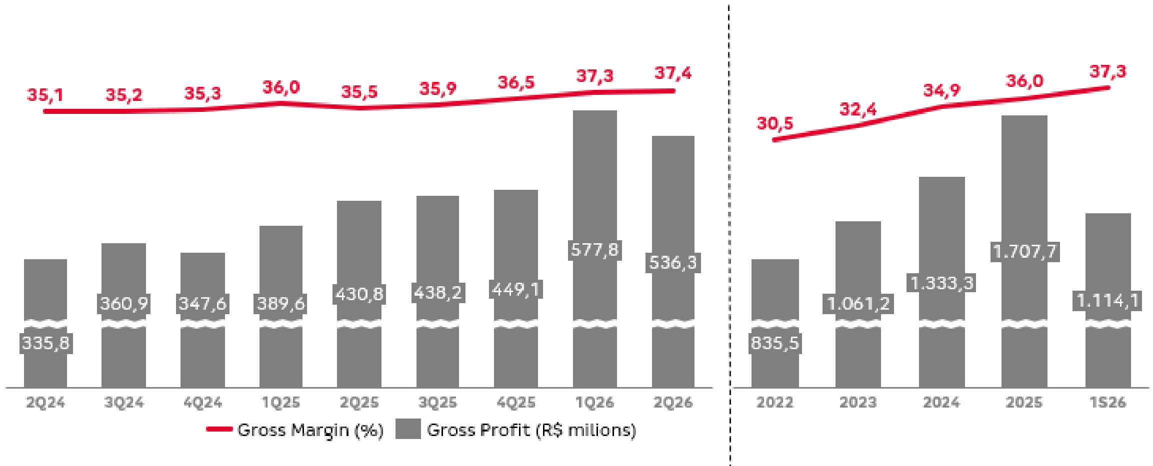
Evolution of Price x Net Pre-Sales (PSV, R$ million - Tenda brand) **and Net SoS** (%)





The significant recovery of the Tenda segment is evidenced by the expansion of the Gross Margin on New Sales, which increased from 30.5% in 2022 to 37.3% in 1H26, representing a gain of 6.8 p.p. In 2Q26, the gross margin on new sales for the Tenda brand increased 1.9 p.p. compared to 2Q25. It is worth noting that this margin does not include any construction savings or contingency provisions.

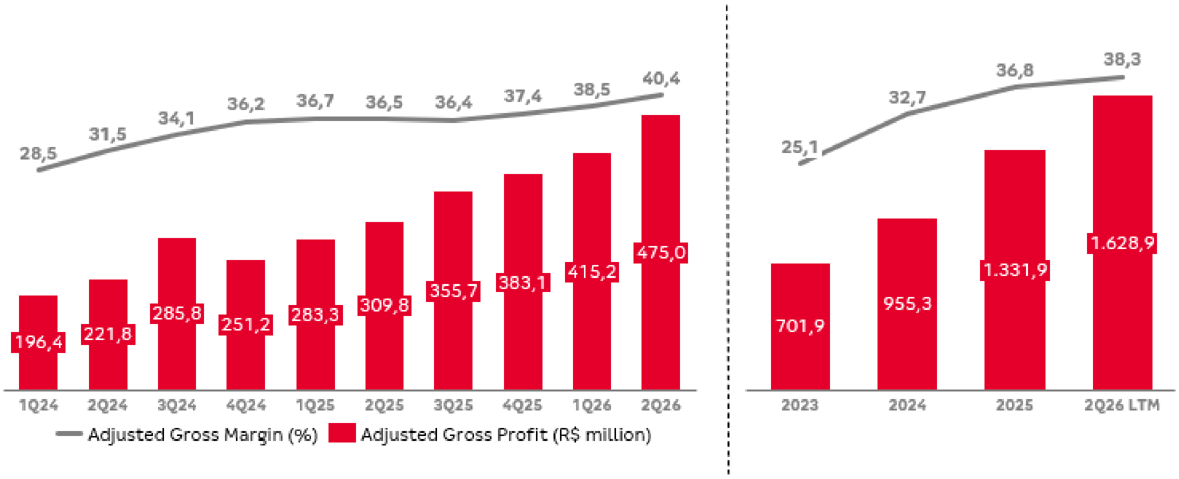
Evolution of Gross Margin from New Sales (%) **and Gross Profit from New Sales** (R$ million)



The information in the charts is Ex-Pode Entrar.

Recurring Adjusted Gross Margin in the Tenda segment increased 11.9 p.p. since 1Q24. In 2Q26, Recurring Adjusted Gross Profit was R$ 475.0 million, up 14.4% compared to 1Q26. Recurring Adjusted Gross Margin in 2Q26 was 40.4%.

Adjusted Gross Margin (%) and Adjusted Gross Profit Evolution
(R$ million)



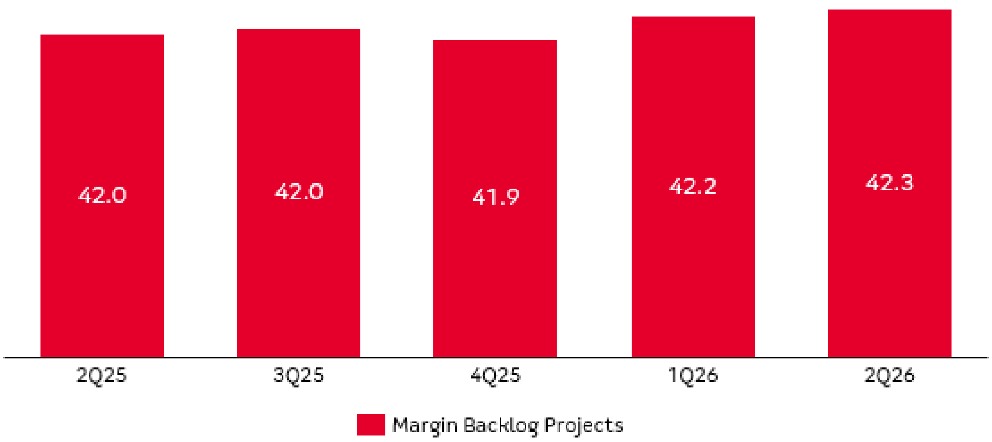
The information in the charts is Ex-Pode Entrar.

Reconciliation of Recurring Gross Margin – 2Q26	Revenue	Cost	Gross Profit	GM	Adjusted Cost	Adjusted Gross Profit	Ajusted GM
Consolidated	**1,290,042**	**(828,864)**	**461,178**	**35.7%**	**(808,757)**	**481,285**	**37.3%**
(-) Alea	(85,099)	85,513	413	2.6%	84,670	(429)	2.6%
Reported Tenda Core	**1,204,943**	**(743,351)**	**461,591**	**38.3%**	**(724,087)**	**480,856**	**39.9%**
(-) Pode Entrar*	(27,850)	21,978	(5,873)	0.4%	21,978	(5,873)	0.4%
Tenda segment ex-Pode Entrar	**1,177,092**	**(721,374)**	**455,719**	**38.7%**	**(702,109)**	**474,983**	**40.4%**

*Project Citta

Another indicator that evidences the quarterly improvement in Tenda brand metrics is the Backlog Margin, which reached 42.3% in 2Q26, the highest percentage ever reported by the Company.

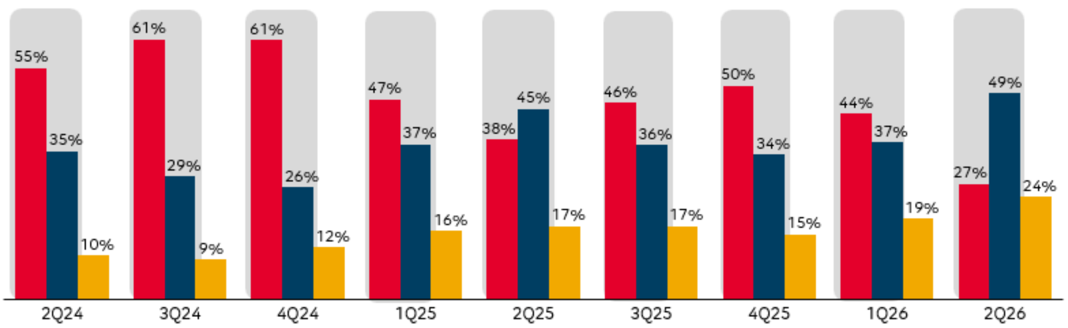
Backlog Margin 2Q26 (%) – Tenda Brand (Ex-Pode Entrar)



Financials in Backlog Margin are composed of: Cancellation Provisions, Land Swaps and Monetary Adjustment.

Of total sales recorded during the quarter, 27% were directed to the Bracket 1 segment, with household income of up to R$ 3,200 per month. Over the long term, we see the Company gaining greater share in Brackets 3 and 4 of the MCMV program, driven by the adoption of various features in our units, such as swimming pools, balconies, gardens, among others.

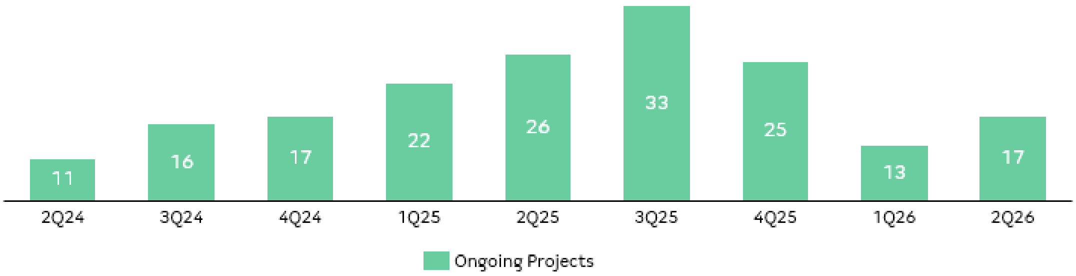
PSV by income bracket – Consolidated



Cluster	Bracket 1	Bracket 2	Bracket 3
Old Scenário	0 - 2850	2850 - 4700	4700 - 8600
New Scenário	0 - 3200	3200 - 5000	5000 - 9600

Regarding Alea's operations, 2Q26 ended with 17 active construction sites, of which 10 are Alea and 7 are Casapatio. Alea's stabilization process involves a temporary operational reduction ("reset phase"), to minimize cash consumption and operational complexity while the necessary adjustments are made.

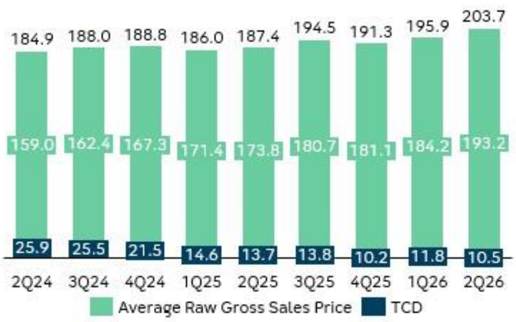
Alea Construction Sites

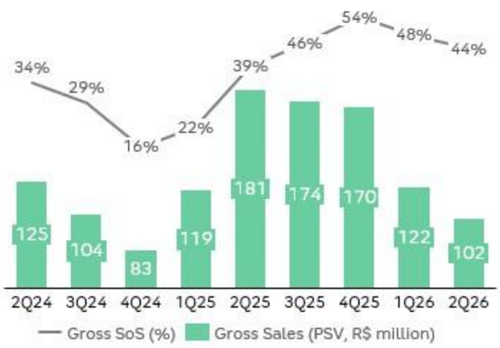


Regarding Alea's sales, for yet another quarter net pre-sales reflect a healthy level, with a strong Net SoS of 36.5% and a 3.0% increase in the average selling price compared to 1Q26, resulting from strong demand for projects in this segment.

Price vs Net Pre-Sales Evolution (PSV, R$ million - Alea Brand)

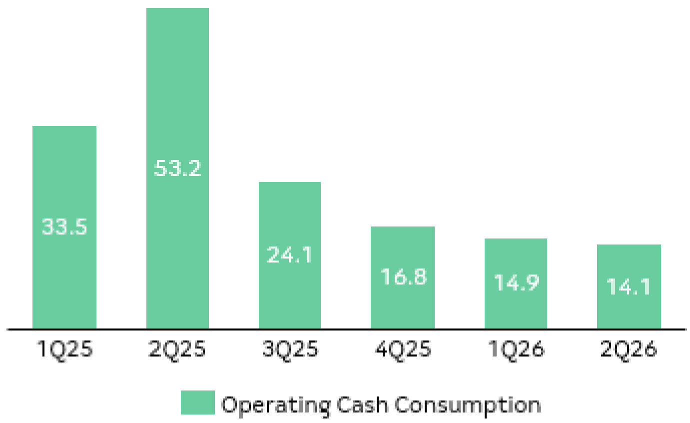
and Net SoS (%)





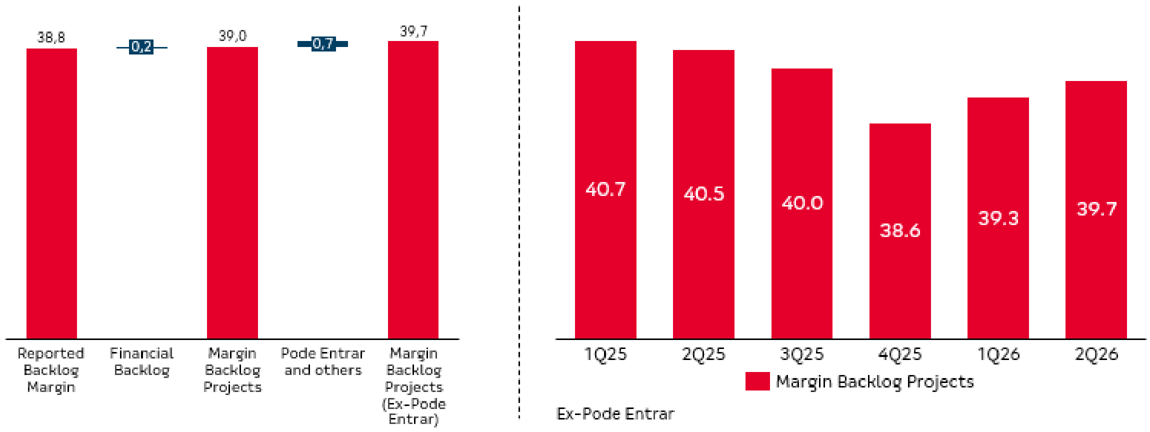
Throughout the year, Alea's operating cash consumption trended downward due to better management of the optimal timing for construction starts. Since 4Q25, Alea has been consuming cash consistent with the lower end of our guidance (R$ 60-80M), giving us comfort that we can operate it with a consumption level that is not material relative to Tenda's size (~1.5% of revenue) while we stabilize its operations.

Alea Operating Cash Consumption (Tenda ownership %)
(R$ million)



On a consolidated basis, Backlog Margin excluding financial items, there was an increase of 0.4 p.p. in 2Q26 compared to 1Q26, reaching 39.7%.

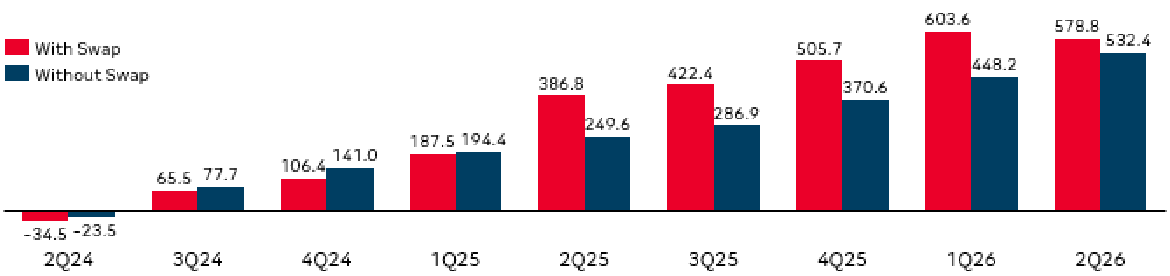
Backlog Margin 2Q26 (%)



Financials in Backlog Margin are composed of: Cancellation Provisions, Land Swaps and Monetary Adjustment.

LTM Net income demonstrates the Company's strong recovery since 2024, moving from a loss to a consolidated Net income of R$ 532.4 million (ex-SWAP), an average increase of R$ 70 million per quarter, of which R$ 84.2 million in 2Q26.

Net Income – Consolidated LTM
(R$ million)



Consolidated Net income in 2Q26 was R$ 179.1 million, representing a net margin of 13.9%. Also worth highlighting, the Tenda segment reported Net income of R$ 206.9 million in 2Q26.

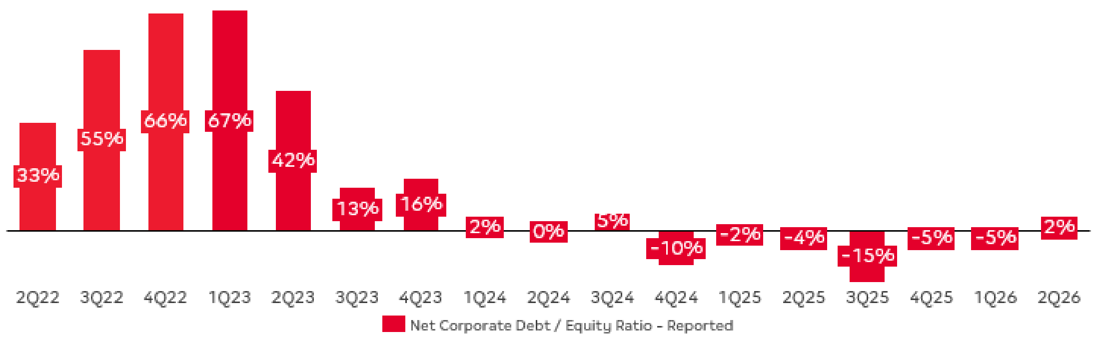
Recurring Net Income Reconciliation – 2Q26	Gross Profit	Expense	Net Income[1]	Net Margin
Consolidated	**461,178**	**(282,097)**	**179,081**	**13.9%**
(-) Alea	413	29,463	29,876	3.5%
Tenda Core Reported	**461,591**	**(252,635)**	**208,957**	**17.3%**
(-) SWAP	0	(17,802)	(17,802)	-1.5%
(-) Expenses with Stock Option Plan[2]	0	15,793	15,793	1.3%
Total Tenda	**461,591**	**(254,643)**	**206,948**	**17.2%**

[1]Net Income ex-Minorities

[2]This effect is excluded as the swapped shares are held to support the Stock Options Program ("SOP").

Leverage, measured by corporate net debt to equity ratio, closed 2Q26 at 1.9%.

Net Corporate Debt / Equity Ratio (%)



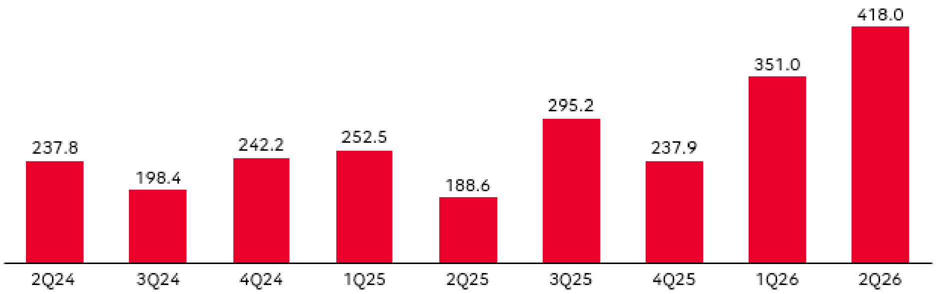
On cash, in 2Q26 the Company reported consolidated operating cash generation of R$ 52.5 million, of which R$ 68.9 million from the Tenda brand and consumption of R$ 16.4 million at Alea. It is worth noting that 2Q is typically a weak quarter for cash generation, as it is the quarter in which bonuses are paid. Additionally, we also accelerated the purchase of aluminum formwork to end the 6x1 work schedule, increasing our concrete pouring volume during the week, which also consumed R$ 11 million above what was planned prior to this project. Nonetheless, we still delivered strong cash generation, driven by our operational performance and also by gains from rolling our SWAP.

Operational and Total Cash Generation/Consumption
(R$ million)

(R$ million)	2023	2024	2025	1S26	1Q26	2Q26
Gross Debt	**1,180.1**	**1,041.5**	**1,313.0**	**1,168.7**	**1,415.5**	**1,168.7**
(-) Cash and Cash Equivalents and Financial Investments	(718.8)	(849.3)	(1,046.9)	(865.4)	(1,090.6)	(865.4)
Net Debt	**461.3**	**192.2**	**266.0**	**303.2**	**324.9**	**303.2**
Receivables Assignment Balance	**229.4**	**488.0**	**603.4**	**514.7**	**569.4**	**514.7**
∆ Net Debt (+) Receivables Securitization (a)	**109.3**	**10.5**	**(189.3)**	**51.5**	**(24.8)**	**76.3**
Net Financial Result (Income Statement)	(194.0)	(136.2)	(130.7)	(82.3)	(37.2)	(45.1)
Reserve Fund (Receivables Assignment)	(58.2)	(4.9)	(30.1)	18.3	7.3	11.0
Follow-on / Dividends / Share Buyback / Capital Increase[1] (b)	224.3	0.0	(165.6)	(113.3)	(111.3)	(1.9)
SWAP Cash Effect	0.0	25.4	47.4	64.2	4.3	59.8
Operational Cash Flow - Consolidated	**137.1**	**126.2**	**89.6**	**164.6**	**112.2**	**52.5**
Operational Cash Flow - Alea (100%)	(96.2)	(116.0)	(148.4)	(33.8)	(17.4)	(16.4)
Operational Cash Flow - Tenda	233.3	242.2	237.9	198.5	129.5	68.9
Total Cash Generation (a)-(b)	**(115.0)**	**10.5**	**(23.8)**	**164.8**	**86.6**	**78.3**

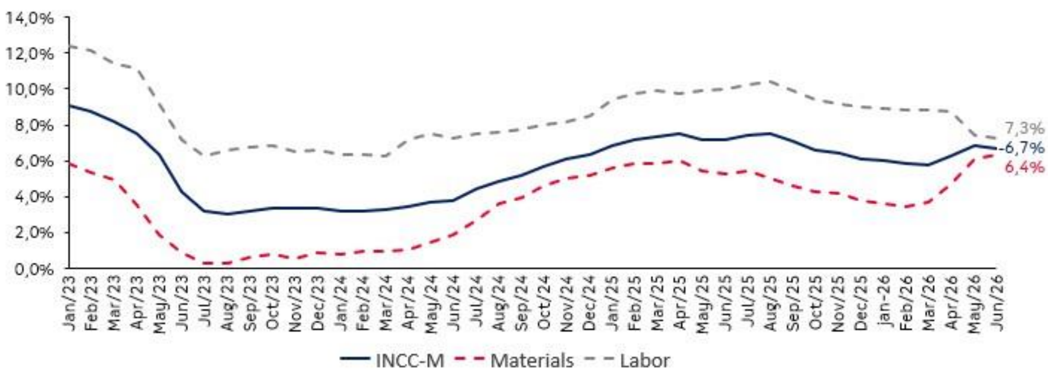
1. Includes a net capital increase of R$ 75 million in 2025.

Operational Cash Flow – Tenda LTM
(R$ Million)



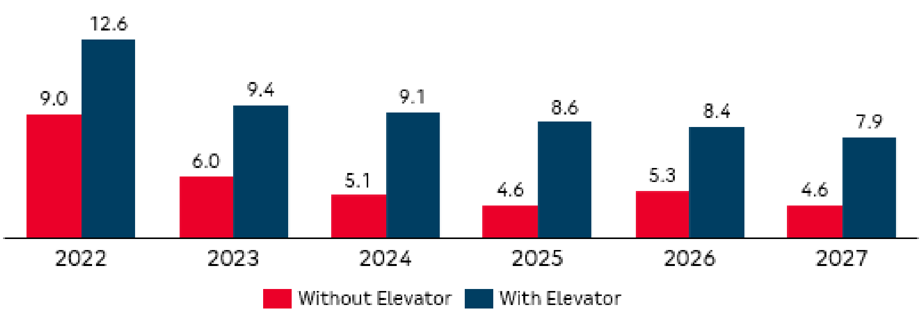
We also continue to benefit from the characteristics of our construction model, with greater standardization, the use of aluminum formwork and verticalization of direct labor. In a sector where labor remains one of the main sources of inflationary pressure, our model, based on an industrial approach and labor verticalization, reduces our relative exposure to workforce shortages and service cost inflation, keeping the Company in a competitive position relative to the sector.

Inflation Evolution in the Last 12 Months (%)



Year	IPCA	INCC-M	INCC - Materials and Equipment	INCC - Labor	Labor Delta
2022	5.8%	9.4%	6.9%	11.8%	4.9%
2023	4.6%	3.3%	-0.4%	6.6%	7.0%
2024	4.8%	6.3%	5.2%	8.2%	3.0%
2025	4.3%	6.1%	3.8%	9.2%	5.4%
Average Inflation	**4.9%**	**6.3%**	**3.9%**	**9.0%**	**5.1%**
Cumulative	**21.0%**	**27.5%**	**16.2%**	**40.9%**	**24.7%**

Post-structure completion timeline by launch cohort (In months)



GUIDANCE (REVISION)

Updated projections for 2026

In addition to the Material Fact disclosed on December 12th, 2025, the projections disclosed on that date have been updated, revising the Company's projections based on Management's updated expectations, as well as internal studies conducted and the economic and financial conditions of the market in which it operates. In this context, the following projections for 2026 were reached:

Regarding **Adjusted EBITDA**, the previous estimate ranged from R$ 950.0 million (minimum) to R$ 1,050.0 million (maximum) for the Tenda segment, and from -R$ 70.0 million (minimum) to -R$ 50.0 million (maximum) for the Alea segment (Tenda's % stake). Following the updated projections, the estimate for the Tenda segment now ranges from a minimum of R$ 1,100.0 million to a maximum of R$ 1,200.0 million, while the Alea segment now ranges from a minimum of -R$ 90.0 million to a maximum of -R$ 70.0 million.

Adjusted EBTIDA Range (R$ millions)

	Previous		Current		
	Minimum	Maximum	Minimum	Maximum	Achieved 6M26
Tenda	950.0	1050.0	1100.0	1200.0	583.4
ALEA*	-70.0	-50.0	-90.0	-70.0	-44.2

*Based on Tenda's stake in Alea (86%).

Regarding **Net Pre-Sales**, defined as gross sales for the period minus cancellations in the same period, with all figures adjusted for Tenda's equity stake, the previous estimate ranged from a minimum of R$ 5,000.0 million to a maximum of R$ 5,500.0 million, and from a minimum of R$ 350.0 million to a maximum of R$ 450.0 million for Alea. Following the updated projections, the current estimate ranges from a minimum of R$ 5,500.0 million to a maximum of R$ 6,000.0 million for the Tenda segment, while the Alea segment remained unchanged for this indicator.

Net Pre-Sales Range (R$ millions)

	Previous		Current		
	Minimum	Maximum	Minimum	Maximum	Achieved 6M26
Tenda	5,000.0	5,500.0	5,500.0	6,000.0	2,746.0
ALEA	350.0	450.0	350.0	450.0	189.3

For **Net Income**, defined as the profit or loss for the period after deducting all operating, financial and tax expenses, the previous estimate ranged from a minimum of R$ 520.0 million to a maximum of R$ 600.0 million on a Consolidated basis. Following the updated projections, the current estimate ranges from a minimum of R$ 600.0 million to a maximum of R$ 660.0 million on a Consolidated basis. The projection excludes the results from SWAP operations.

Net Income Range (R$ millions)*

	Previous		Current		
	Minimum	Maximum	Minimum	Maximum	Achieved 6M26
Consolidated	520.0	600.0	600.0	660.0	313.5

*Excludes the results from SWAP operations.

For **Alea's Operating Cash Flow (Tenda's % stake)**, there was no change in the projections for this indicator.

Operating Cash Flow Range (R$ millions)

	Current		
	Minimum	Maximum	Achieved 6M26
ALEA*	-80.0	-60.0	-29.1

*Based on Tenda's stake in Alea (86%).

OPERATIONAL HIGHLIGHTS

Operational Highlights (R$ million, PSV)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Launches	1,680.9	1,414.5	18.8%	1,088.8	54.4%	3,095.4	1,907.3	62.3%
Net Pre-Sales	1,318.1	1,428.0	(7.7%)	1,051.4	25.4%	2,746.0	2,039.8	34.6%
Sales over Supply (SoS) (%)	23.9%	26.9%	(3.0 p.p.)	27.7%	(3.8 p.p.)	39.5%	42.6%	(3.1 p.p.)
PSV Transferred	1,033.2	1,024.1	0.9%	921.2	12.2%	2,057.3	1,633.5	25.9%
Units Delivered (#)	3,708	4,625	(19.8%)	1,948	90.3%	8,333	8,149	2.3%
LandBank	27,667.9	23,001.8	20.3%	20,483.1	35.1%	27,667.9	20,483.1	35.1%
LandBank - Acquisitions / Adjustments	6,347.1	1,906.9	232.8%	3,295.0	92.6%	8,254.0	4,418.4	86.8%
Alea								
Launches	85.5	47.4	80.5%	21.2	302.9%	132.9	117.2	13.4%
Net Pre-Sales	84.2	105.1	(19.8%)	144.6	(41.8%)	189.3	244.5	-22.6%
Sales over Supply (SoS) (%)	36.5%	41.6%	(5.1 p.p.)	31.3%	5.2 p.p.	56.4%	43.5%	12.8 p.p.
PSV Transferred	91.5	87.9	4.0%	135.1	(32.3%)	179.4	194.4	-7.7%
Units Delivered (#)	322	839	(61.6%)	195	65.1%	1,161	367	216.3%
LandBank	6,100.0	6,073.2	0.4%	5,639.0	8.2%	6,100.0	5,639.0	8.2%
LandBank - Acquisitions / Adjustments	112.3	44.4	152.9%	518.1	(78.3%)	156.7	924.2	-83.0%
Consolidated								
Launches	1,766.4	1,461.8	20.8%	1,110.0	59.1%	3,228.3	2,024.5	59.5%
Net Pre-Sales	1,402.3	1,533.0	(8.5%)	1,196.0	17.2%	2,935.3	2,284.3	28.5%
Sales over Supply (SoS) (%)	24.4%	27.6%	(3.2 p.p.)	28.1%	(3.7 p.p.)	40.3%	42.7%	(2.5 p.p.)
PSV Transferred	1,124.7	1,112.0	1.1%	1,056.2	6.5%	2,236.7	1,827.8	22.4%
Units Delivered (#)	4,030	5,464	(26.2%)	2,143	88.1%	9,494	8,516	11.5%
LandBank	33,767.9	29,075.0	16.1%	26,122.1	29.3%	33,767.9	26,122.1	29.3%
LandBank - Acquisitions / Adjustments	6,459.3	1,951.3	231.0%	3,813.0	69.4%	8,410.7	5,342.5	57.4%

Tenda

FINANCIAL HIGHLIGHTS

Financial Highlights (R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Net Revenue	1,204.9	1,111.9	8.4%	892.3	35.0%	2,316.9	1,680.3	37.9%
Adjusted Gross Profit[1]	480.9	421.5	14.1%	313.1	53.6%	902.4	598.9	50.7%
Adjusted Gross Margin[1] (%)	39.9%	37.9%	2.0 p.p.	35.1%	4.8 p.p.	38.9%	35.6%	3.3 p.p.
Adjusted Gross Margin[1] (Excluding Pode Entrar + Others) (%)	40.4%	38.5%	1.8 p.p.	36.5%	3.9 p.p.	39.5%	36.6%	2.9 p.p.
Adjusted EBITDA[2]	299.8	283.5	5.8%	190.1	57.8%	583.4	359.8	62.1%
Adjusted EBITDA Margin[2] (%)	24.9%	25.5%	(0.6 p.p.)	21.3%	3.6 p.p.	25.2%	21.4%	3.8 p.p.
Net Income (Loss)[3]	209.0	216.2	(3.4%)	229.9	(9.1%)	425.2	334.8	27.0%
Net Margin (%)	17.3%	19.4%	(2.1 p.p.)	25.8%	(8.4 p.p.)	18.4%	19.9%	(1.6 p.p.)
Operating Cash Generation	68.9	129.5	(46.8%)	2.0	3,395.0%	198.5	18.4	977.7%
ROCE[6] (LTM)	46.4%	44.8%	1.7 p.p.	38.1%	8.3 p.p.	46.4%	38.1%	8.3 p.p.
Alea								
Net Revenue	85.1	72.9	16.7%	99.2	(14.2%)	158.0	176.4	-10.5%
Adjusted Gross Profit[1]	0.4	(0.8)	-	4.4	(90.3%)	(0.4)	9.7	-
Adjusted Gross Margin[1] (%)	0.5%	-1.2%	1.7 p.p.	4.5%	(4.0 p.p.)	-0.3%	5.5%	(5.8 p.p.)
Adjusted EBITDA[2]	(24.6)	(26.8)	(8.1%)	(23.2)	6.3%	(51.4)	(40.1)	28.4%
Adjusted EBITDA Margin[2] (%)	(28.9%)	(36.7%)	7.8 p.p.	(23.3%)	(5.6 p.p.)	(32.5%)	(22.7%)	(9.8 p.p.)
Net Income (Loss)[3]	(29.9)	(32.8)	(8.9%)	(26.0)	14.7%	(62.7)	(45.4)	38.0%
Net Margin (%)	(35.1%)	(45.0%)	9.9 p.p.	(26.2%)	(8.9 p.p.)	(39.7%)	(25.7%)	(13.9 p.p.)
Operating Cash Generation	(16.4)	(17.4)	(5.4%)	(61.8)	(73.4%)	(33.8)	(100.7)	(66.4%)
Consolidated								
Net Revenue	1,290.0	1,184.8	8.9%	991.5	30.1%	2,474.9	1,856.7	33.3%
Adjusted Gross Profit[1]	481.3	420.7	14.4%	317.5	51.6%	902.0	608.6	48.2%
Adjusted Gross Margin[1] (%)	37.3%	35.5%	1.8 p.p.	32.0%	5.3 p.p.	36.4%	32.8%	3.7 p.p.
Adjusted Gross Margin[1] (Excluding Pode Entrar + Others) (%)	37.7%	36.0%	1.7 p.p.	33.2%	4.5 p.p.	36.9%	33.5%	3.3 p.p.
Adjusted EBITDA[2]	275.2	256.7	7.2%	166.9	64.9%	531.9	319.8	66.3%
Adjusted EBITDA Margin[2] (%)	21.3%	21.7%	(0.3 p.p.)	16.8%	4.5 p.p.	21.5%	17.2%	4.3 p.p.
Net Income (Loss)[3]	179.1	183.4	(2.4%)	203.9	(12.2%)	362.5	289.4	25.3%
Net Margin (%)	13.9%	15.5%	(1.6 p.p.)	20.6%	(6.7 p.p.)	14.6%	15.6%	(0.9 p.p.)
Backlog Revenues	3,101.5	3,110.4	(0.3%)	2,780.7	11.5%	3,101.5	2,780.7	11.5%
Backlog Results	1,204.4	1,098.6	9.6%	967.7	24.5%	1,204.4	967.7	24.5%
Adjusted Backlog Margin (%)[4]	39.0%	38.3%	0.7 p.p.	37.7%	1.3 p.p.	39.0%	37.7%	1.3 p.p.
Net Debt / (SE + Minority) (%)	19.8%	23.9%	(4.2 p.p.)	26.3%	(6.6 p.p.)	19.8%	26.3%	(6.6 p.p.)
Operating Cash Generation	52.5	112.2	(53.2%)	(59.8)	(187.7%)	164.6	(82.3)	-300.0%
ROE[5] (LTM)	42.6%	49.4%	(6.9 p.p.)	37.8%	4.8 p.p.	42.6%	37.8%	4.8 p.p.
ROCE[6] (LTM)	38.6%	36.4%	2.2 p.p.	29.4%	9.1 p.p.	38.6%	29.4%	9.1 p.p.
Earnings per Share[7] (LTM) (R$/share) (ex-Treasury)	4.72	4.92	(4.1%)	3.16	49.6%	4.72	3.16	49.6%

1. Adjusted for capitalized interest.
2. Adjusted for capitalized interest, non-cash stock plan expenses, minority interests, and depreciation in COGS.
3. Adjusted for minority interests.
4. Excluding Backlog Financial Items: Comprised of Cancellation Provisions, Land Swaps and Monetary Adjustment.
5. ROE is calculated as net income for the last 12 months adjusted for non-controlling interests, divided by the average equity, based on the opening and closing balances of the last 12 months.
6. ROCE is calculated as NOPAT, including interest from receivables assignment, for the last 12 months, divided by the average capital employed, based on the opening and closing balances of the last 12 months.
7. Earnings per share (ex-Treasury) considers issued shares (adjusted for stock splits, if applicable) and excludes shares held in treasury at the end of the period.

OPERATING RESULTS

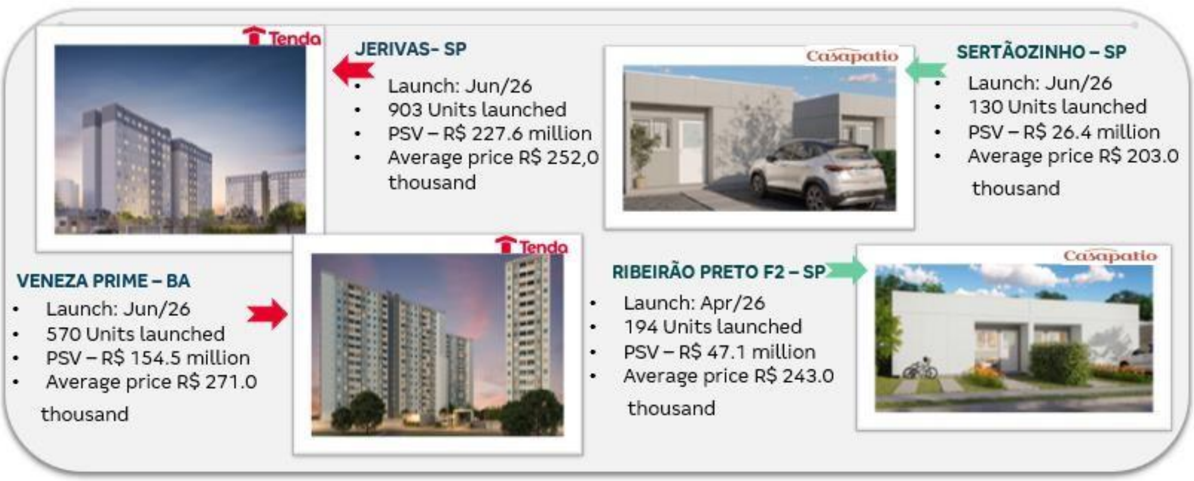
LAUNCHES

Tenda launched 14 projects in 2Q26, totaling a record second-quarter PSV of R$ 1,680.9 million, up 54.4% and 18.8% compared to 2Q25 and 1Q26, respectively. Record average launch price per unit was R$ 250.3 thousand, up 15.3% and 7.7% compared to 2Q25 and 1Q26, respectively. The increase in the average launch price is primarily driven by a better mix, distributed across Brackets 1, 2 and 3, with qualified locations enabled by the attribute adoption strategy.

Regarding Alea, 3 projects were launched in 2Q26, with PSV of R$ 85.5 million and an average launch price per unit of R$ 222.7 thousand.

Launches	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Number of projects launched	14	13	7.7%	9	55.6%	27	19	42.1%
PSV (R$ million)	**1,680.9**	**1,414.5**	**18.8%**	**1,088.8**	**54.4%**	**3,095.4**	**1,907.3**	**62.3%**
Number of units launched	6,715	6,083	10.4%	5,016	33.9%	12,798	8,649	48.0%
Average price per unit (R$ thousand)	250.3	232.5	7.7%	217.1	15.3%	241.9	220.5	9.7%
Average size of projects launched (in units)	480	468	2.5%	557	(13.9%)	474	455	4.1%
Alea								
Number of projects launched	3	2	50.0%	1	200.0%	5	4	25.0%
PSV (R$ million)	**85.5**	**47.4**	**80.5%**	**21.2**	**302.9%**	**132.9**	**117.2**	**13.4%**
Number of units launched	384	261	47.1%	112	242.9%	645.0	521.0	23.8%
Average price per unit (R$ thousand)	222.7	181.5	22.7%	189.5	17.5%	206.0	225.0	(8.4%)
Average size of projects launched (in units)	128	131	(1.9%)	112	14.3%	129	130	(1.0%)
Consolidated								
Number of projects launched	17	15	13.3%	10	70.0%	32	23	39.1%
PSV (R$ million)	**1,766.4**	**1,461.8**	**20.8%**	**1,110.0**	**59.1%**	**3,228.3**	**2,024.5**	**59.5%**
Number of units launched	7,099	6,344	11.9%	5,128	38.4%	13,443	9,170	46.6%
Average price per unit (R$ thousand)	248.8	230.4	8.0%	216.5	15.0%	240.1	220.8	8.8%
Average size of projects launched (in units)	418	423	(1.3%)	513	(18.6%)	420	399	5.4%

LAUNCH HIGHLIGHTS



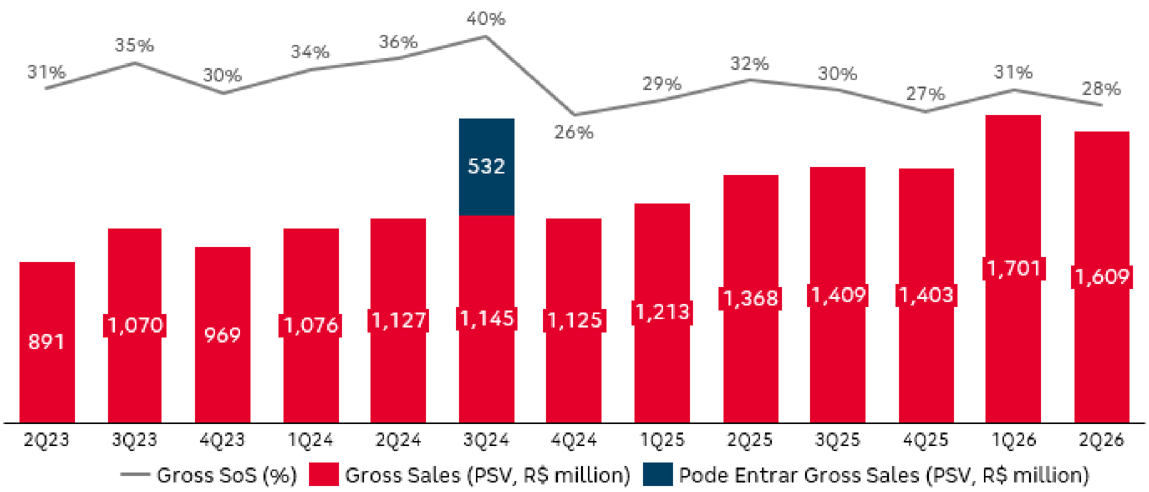
GROSS SALES

Gross sales in 2Q26 for the Tenda segment totaled a record second-quarter of R$ 1,507.0 million, up 27.0% compared to 2Q25. The average selling price per unit during the quarter was R$ 244.9 thousand (record), up 9.6% and 3.1% compared to 2Q25 and 1Q26, respectively.

At Alea, gross sales during the quarter totaled R$ 102.4 million. The average selling price per unit was R$ 203.7 thousand, up 8.7% and 2.7% compared to 2Q25 and 1Q26, respectively.

Gross Sales	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
PSV (R$ million)	**1,507.0**	**1,579.4**	**(4.6%)**	**1,186.9**	**27.0%**	**3,086.4**	**2,281.1**	**35.3%**
Number of units	6,154	6,647	(7.4%)	5,310	15.9%	12,801	10,255	24.8%
Average price per unit (R$ thousand)	244.9	237.6	3.1%	223.5	9.6%	241.1	222.4	8.4%
Gross SoS	**27.3%**	**29.7%**	**(2.4 p.p.)**	**31.3%**	**(4.0 p.p.)**	**44.4%**	**47.7%**	**(3.3 p.p.)**
Alea								
PSV (R$ million)	**102.4**	**121.6**	**(15.8%)**	**180.7**	**(43.3%)**	**224.0**	**299.9**	**(25.3%)**
Number of units	503	613	(17.9%)	964	(47.8%)	1,116	1,605	(30.5%)
Average price per unit (R$ thousand)	203.7	198.4	2.7%	187.4	8.7%	200.8	186.9	7.4%
Gross SoS	**44.4%**	**48.2%**	**(3.8 p.p.)**	**39.1%**	**5.3 p.p.**	**66.7%**	**53.4%**	**13.3 p.p.**
Consolidated								
PSV (R$ million)	**1,609.5**	**1,701.0**	**(5.4%)**	**1,367.5**	**17.7%**	**3,310.5**	**2,581.0**	**28.3%**
Number of units	6,657	7,260	(8.3%)	6,274	6.1%	13,917	11,860	17.3%
Average price per unit (R$ thousand)	241.8	234.3	3.2%	218.0	10.9%	237.9	217.6	9.3%
Gross SoS	**28.0%**	**30.6%**	**(2.6 p.p.)**	**32.1%**	**(4.1 p.p.)**	**45.4%**	**48.3%**	**(2.9 p.p.)**

Gross Sales (PSV, R$ million) and Gross SoS (%) – Consolidated



CANCELLATIONS AND NET PRE-SALES

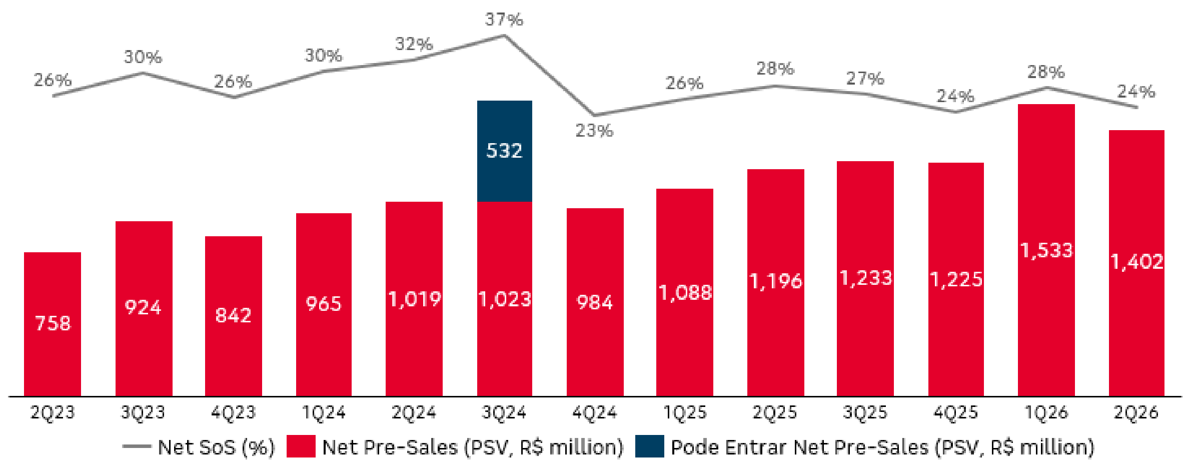
Net pre-sales for the Tenda segment ended 2Q26 at a record second-quarter of R$ 1,318.1 million, up 25.4% compared to 2Q25, with a Net SoS of 23.9%. The decrease in SoS relative to the 25%-30% range the Company considers ideal reflects the price repositioning policy adopted in the first half of the year, aimed at mitigating exposure to cost pressures observed in March and April, in addition to the high volume of launches toward the end of the quarter. Starting in July, our focus shifts back to increasing SoS, as the inflationary risk scenario has dissipated.

At Alea, net pre-sales were R$ 84.2 million, with Net SoS of 36.5%, and cancellations of R$ 18.2 million.

Cancellations in the Tenda segment ended 2Q26 at R$ 189.0 million, up 24.8% and 39.5% compared to 1Q26 and 2Q25, respectively, primarily driven by the proactive cancellation of sales from a recently launched project whose permit is under discussion due to environmental issues, despite the Company having fulfilled all legal requirements. We expect this project to resume recognizing sales as soon as this situation is resolved. However, to avoid any impact to the Company, we chose not to proceed with sales or the execution of this development at this time, until everything is resolved.

(PSV, R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Gross Sales	**1,507.0**	**1,579.4**	**(4.6%)**	**1,186.9**	**27.0%**	**3,086.4**	**2,281.1**	**35.3%**
Cancellations	**189.0**	**151.4**	**24.8%**	**135.5**	**39.5%**	**340.4**	**241.3**	**41.1%**
Net Pre-Sales	**1,318.1**	**1,428.0**	**(7.7%)**	**1,051.4**	**25.4%**	**2,746.0**	**2,039.8**	**34.6%**
% Launches	7.7%	8.5%	(0.8 p.p.)	12.1%	(4.5 p.p.)	8.1%	12.6%	(4.5 p.p.)
% Inventory	92.3%	91.5%	0.8 p.p.	87.9%	4.5 p.p.	91.9%	87.4%	4.5 p.p.
Cancellations / Gross Sales	**13.2%**	**10.5%**	**2.7 p.p.**	**11.6%**	**1.6 p.p.**	**11.8%**	**10.8%**	**1.0 p.p.**
Net SoS	**23.9%**	**26.9%**	**(3.0 p.p.)**	**27.7%**	**(3.8 p.p.)**	**39.5%**	**42.6%**	**(3.1 p.p.)**
Gross Units Sold	6,154	6,647	(7.4%)	5,310	15.9%	12,801	10,255	24.8%
Cancelled Units	811	695	16.7%	615	31.9%	1,506	1,108	35.9%
Net Units Sold	5,343	5,952	(10.2%)	4,695	13.8%	11,295	9,147	23.5%
Cancellations / Gross Sales	**12.5%**	**9.6%**	**3.0 p.p.**	**11.4%**	**1.1 p.p.**	**11.0%**	**10.6%**	**0.4 p.p.**
Alea								
Gross Sales	**102.4**	**121.6**	**(15.8%)**	**180.7**	**(43.3%)**	**224.0**	**299.9**	**(25.3%)**
Cancellations	**18.2**	**16.5**	**10.1%**	**36.1**	**(49.5%)**	**34.8**	**55.4**	**(37.2%)**
Net Pre-Sales	**84.2**	**105.1**	**(19.8%)**	**144.6**	**(41.8%)**	**189.3**	**244.5**	**(22.6%)**
% Launches	41.6%	26.8%	14.9 p.p.	3.1%	38.6 p.p.	33.4%	3.6%	29.8 p.p.
% Inventory	58.4%	73.2%	(14.9 p.p.)	96.9%	(38.6 p.p.)	66.6%	96.4%	(29.8 p.p.)
Cancellations / Gross Sales	**18.7%**	**14.4%**	**4.3 p.p.**	**19.8%**	**(1.1 p.p.)**	**16.3%**	**18.4%**	**(2.1 p.p.)**
Net SoS	**36.5%**	**41.6%**	**(5.1 p.p.)**	**31.3%**	**5.2 p.p.**	**56.4%**	**43.5%**	**12.8 p.p.**
Gross Units Sold	503	613	(17.9%)	964	(47.8%)	1,116	1,605	(30.5%)
Cancelled Units	94	88	6.8%	191	(50.8%)	182	295	(38.3%)
Net Units Sold	409	525	(22.1%)	773	(47.1%)	934	1,310	(28.7%)
Cancellations / Gross Sales	**17.8%**	**13.6%**	**4.2 p.p.**	**20.0%**	**(2.2 p.p.)**	**15.5%**	**18.5%**	**(3.0 p.p.)**
Consolidated								
Gross Sales	**1,609.5**	**1,701.0**	**(5.4%)**	**1,367.5**	**17.7%**	**3,310.5**	**2,581.0**	**28.3%**
Cancellations	**207.2**	**168.0**	**23.3%**	**171.6**	**20.8%**	**375.2**	**296.7**	**26.5%**
Net Pre-Sales	**1,402.3**	**1,533.0**	**(8.5%)**	**1,196.0**	**17.2%**	**2,935.3**	**2,284.3**	**28.5%**
% Launches	9.7%	9.7%	(0.0 p.p.)	11.0%	(1.3 p.p.)	9.7%	11.6%	(1.9 p.p.)
% Inventory	90.3%	90.3%	0.0 p.p.	89.0%	1.3 p.p.	90.3%	88.4%	1.9 p.p.
Cancellations / Gross Sales	**13.6%**	**10.8%**	**2.8 p.p.**	**12.8%**	**0.7 p.p.**	**12.1%**	**11.8%**	**0.3 p.p.**
Net SoS	**24.4%**	**27.6%**	**(3.2 p.p.)**	**28.1%**	**(3.7 p.p.)**	**40.3%**	**42.7%**	**(2.5 p.p.)**
Gross Units Sold	6,657	7,260	(8.3%)	6,274	6.1%	13,917	11,860	17.3%
Cancelled Units	905	783	15.6%	806	12.3%	1,688	1,403	20.3%
Net Units Sold	5,752	6,477	(11.2%)	5,468	5.2%	12,229	10,457	16.9%
Cancellations / Gross Sales	**12.9%**	**9.9%**	**3.0 p.p.**	**12.5%**	**0.3 p.p.**	**11.3%**	**11.5%**	**(0.2 p.p.)**

Net Pre-Sales (PSV, R$ million) and Net SoS (%) – Consolidated



UNITS TRANSFERRED, UNITS DELIVERED AND CONSTRUCTION WORKS UNDERWAY

Tenda's Transferred PSV during the quarter totaled R$ 1,033.2 million, up 12.2% and 0.9% compared to 2Q25 and 1Q26, respectively.

At Alea, Transferred PSV was R$ 91.5 million, up 4.0% compared to the prior quarter, with a total of 520 units transferred in 2Q26.

Transfers, Deliveries and Construction Sites	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
PSV Transferred (in R$ million)	**1,033.2**	**1,024.1**	**0.9%**	**921.2**	**12.2%**	**2,057.3**	**1,633.5**	**25.9%**
Transferred Units	5,214	5,436	(4.1%)	4,978	4.7%	10,650	8,995	18.4%
Delivered Units	**3,708**	**4,625**	**(19.8%)**	**1,948**	**90.3%**	**8,333**	**8,149**	**2.3%**
Construction Sites	**72**	**71**	**1.4%**	**75**	**(4.0%)**	**72**	**75**	**(4.0%)**
Alea								
PSV Transferred (in R$ million)	**91.5**	**87.9**	**4.0%**	**135.1**	**(32.3%)**	**179.4**	**194.4**	**(7.7%)**
Transferred Units	520	522	(0.4%)	870	(40.2%)	1,042	1,249	(16.6%)
Delivered Units	**322**	**839**	**(61.6%)**	**195**	65.1%	**1,161**	**367**	**216.3%**
Construction Sites	**17**	**13**	**30.8%**	**26**	**(34.6%)**	**17**	**26**	**(34.6%)**
Verticalized Projects	12	9	33.3%	0	-	12	0	-
Non-Verticalized Projects	5	4	25.0%	26	(80.8%)	5	26	(80.8%)
Consolidated								
PSV Transferred (in R$ million)	**1,124.7**	**1,112.0**	**1.1%**	**1,056.2**	**6.5%**	**2,236.7**	**1,827.8**	**22.4%**
Transferred Units	5,734	5,958	(3.8%)	5,848	(1.9%)	11,692	10,244	14.1%
Delivered Units	**4,030**	**5,464**	**(26.2%)**	**2,143**	**88.1%**	**9,494**	**8,516**	**11.5%**
Construction Sites	**89**	**84**	**6.0%**	**101**	**(11.9%)**	**89**	**101**	**(11.9%)**

INVENTORY AT MARKET VALUE

In 2Q26, Tenda's inventory at market value totaled R$ 4,206.6 million in PSV, up 53.3% and 8.3% compared to 2Q25 and 1Q26, respectively. Finished inventory accounted for R$ 27.6 million, representing 0.6% of the total. Inventory turnover (inventory at market value divided by net pre-sales over the last twelve months) in 2Q26 reached 10.2 months (driven by the higher volume of launches toward the end of the quarter) compared to an average of 7.4 months in 2Q25 and 10.0 months in 1Q26.

At Alea, inventory at market value in 2Q26 was R$ 146.5 million in PSV compared to R$ 147.3 million in the prior quarter. Inventory turnover in 2Q26 reached 4.0 months compared to an average of 9.7 months in 2Q25 and 3.5 months in 1Q26.

Inventory at Market Value	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
PSV (R$ million)	**4,206.6**	**3,883.0**	**8.3%**	**2,744.3**	**53.3%**	**4,206.6**	**2,744.3**	**53.3%**
Number of Units	17,511	16,199	8.1%	12,564	39.4%	17,511	12,564	39.4%
Average price per unit (R$ thousand)	240.2	239.7	0.2%	218.4	10.0%	240.2	218.4	10.0%
Alea								
PSV (R$ million)	**146.5**	**147.3**	**(0.5%)**	**317.2**	**(53.8%)**	**146.5**	**317.2**	**(53.8%)**
Number of Units	915	940	(2.7%)	1,776	(48.5%)	915	1,776	(48.5%)
Average price per unit (R$ thousand)	160.2	156.7	2.2%	178.6	(10.3%)	160.2	178.6	(10.3%)
Consolidated								
PSV (R$ million)	**4,353.1**	**4,030.3**	**8.0%**	**3,061.4**	**42.2%**	**4,353.1**	**3,061.4**	**42.2%**
Number of Units	18,426	17,139	7.5%	14,340	28.5%	18,426	14,340	28.5%
Average price per unit (R$ thousand)	236.2	235.2	0.5%	213.5	10.7%	236.2	213.5	10.7%

Status of Construction - PSV (R$ million)	2Q26	Not Initiated (0% to 15%)	15% to 30% built	30% to 70% built	More than 70% build	Finished Units
Consolidated	**4,353.1**	**1,910.6**	**1,586.2**	**699.9**	**128.9**	**27.6**
Accounting Inventory[1]	**2,840.0**					

1. Considers projects with POC between 0%and 100%

LANDBANK

The Company maintained a significant pace of land acquisitions, ending 2Q26 with a record R$ 27.7 billion in PSV in its landbank, up 35.1% and 20.3% compared to 2Q25 and 1Q26, respectively. The percentage of purchases through land swaps reached 59.3%. It is worth noting that even for land acquired with cash, over 90% of the payment is tied to obtaining the development registration.

Our landbank increased R$ 6.5 billion during the quarter, 39% of which was concentrated in the Northeast markets, reinforcing Tenda's growth in this region. The increase in landbank acquisition volume is primarily driven by a better mix, distributed across Brackets 1, 2 and 3, with qualified locations enabled by the attribute adoption strategy.

Regarding Alea, PSV in its landbank was R$ 6.1 billion, up 8.2% and 0.4% compared to 2Q25 and 1Q26, respectively, representing 18.1% of consolidated PSV.

LandBank	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Number of Projects	739	603	22.6%	526	40.5%	739	526	40.5%
PSV (in R$ million)	**27,667.9**	**23,001.8**	**20.3%**	**20,483.1**	**35.1%**	**27,667.9**	**20,483.1**	**35.1%**
Acquisitions / Adjustments (in R$ million)	6,347.1	1,906.9	232.8%	3,295.0	92.6%	8,254.0	4,418.4	86.8%
Number of Units	120,491	104,607	15.2%	97,598	23.5%	120,491	97,598	23.5%
Average price per unit (in R$ thousands)	229.6	219.9	4.4%	209.9	9.4%	229.6	209.9	9.4%
% Swap Total	59.3%	60.6%	(1.3 p.p.)	62.6%	(3.3 p.p.)	59.3%	62.6%	(3.3 p.p.)
% Swap Units	7.6%	9.0%	(1.5 p.p.)	11.6%	(4.0 p.p.)	7.6%	11.6%	(4.0 p.p.)
% Swap Financial	51.7%	51.5%	0.2 p.p.	51.0%	0.7 p.p.	51.7%	51.0%	0.7 p.p.
Alea								
Number of Projects	185	183	1.1%	182	1.6%	185	182	1.6%
PSV (in R$ million)	**6,100.0**	**6,073.2**	**0.4%**	**5,639.0**	**8.2%**	**6,100.0**	**5,639.0**	**8.2%**
Acquisitions / Adjustments (in R$ million)	112.3	44.4	1.5 p.p.	518.1	(78.3%)	156.7	924.2	(83.0%)
Number of Units	31,898	31,811	0.3%	29,878	6.8%	31,898	29,878	6.8%
Average price per unit (in R$ thousands)	191.2	190.9	0.2%	188.7	1.3%	191.2	188.7	1.3%
% Swap Total	97.7%	98.0%	(0.3 p.p.)	97.7%	0.0 p.p.	97.7%	97.7%	0.0 p.p.
% Swap Units	0.0%	0.0%	0.0 p.p.	0.0%	0.0 p.p.	0.0%	0.0%	–
% Swap Financial	97.7%	98.0%	(0.3 p.p.)	97.7%	0.0 p.p.	97.7%	97.7%	0.0 p.p.
Consolidated								
Number of Projects	924	786	17.6%	708	30.5%	924	708	30.5%
PSV (in R$ million)	**33,767.9**	**29,075.0**	**16.1%**	**26,122.1**	**29.3%**	**33,767.9**	**26,122.1**	**29.3%**
Acquisitions / Adjustments (in R$ million)	6,459.3	1,951.3	231.0%	3,813.0	69.4%	8,410.7	5,342.5	57.4%
Number of Units	152,389	136,418	11.7%	127,476	19.5%	152,389	127,476	19.5%
Average price per unit (in R$ thousands)	221.6	213.1	4.0%	204.9	8.1%	221.6	204.9	8.1%
% Swap Total	68.1%	71.2%	(3.1 p.p.)	72.7%	(4.6 p.p.)	68.1%	72.7%	(4.6 p.p.)
% Swap Units	5.9%	6.5%	(0.6 p.p.)	8.3%	(2.4 p.p.)	5.9%	8.3%	(2.4 p.p.)
% Swap Financial	62.2%	64.7%	(2.5 p.p.)	64.4%	(2.2 p.p.)	62.2%	64.4%	(2.2 p.p.)

1. Tenda holds 100% equity interest in its LandBank

FINANCIAL RESULTS

NET OPERATING REVENUE

Record consolidated quarterly Net Revenue of R$ 1,290.0 million, up 30.1% and 8.9% compared to 2Q25 and 1Q26, respectively. Year-to-date, Net Operating Revenue totaled R$ 2,474.9 million, up 33.3% compared to the same period of the prior year.

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Consolidated								
Gross Operating Revenues	1,346.3	1,240.9	8.5%	1,031.9	30.5%	2,587.2	1,946.8	32.9%
Provision for estimated losses on doubtful accounts	(36.6)	(33.9)	8.1%	(11.9)	207.4%	(70.4)	(35.4)	99.2%
Provision for cancellations	6.9	6.9	0.5%	1.9	255.9%	13.8	0.6	2,389.9%
Others	(11.5)	(13.2)	(12.7%)	(16.2)	(28.9%)	(24.7)	(28.6)	(13.5%)
Taxes on sales of properties and services	(15.0)	(15.9)	(5.7%)	(14.3)	5.5%	(31.0)	(26.7)	16.2%
Net Operating Revenue	**1,290.0**	**1,184.8**	**8.9%**	**991.5**	**30.1%**	**2,474.9**	**1,856.7**	**33.3%**
PDD / Gross Operating Revenue	-2.7%	-2.7%	0.0 p.p.	-1.2%	(1.6 p.p.)	-2.7%	-1.8%	(0.9 p.p.)

GROSS PROFIT

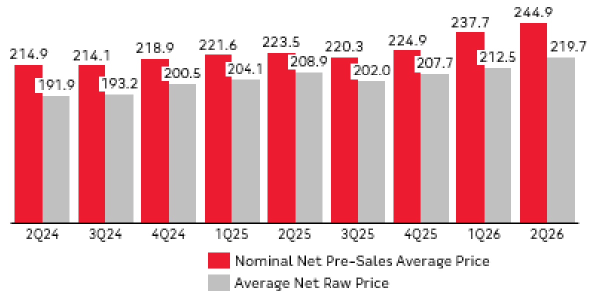
Adjusted gross profit for the quarter totaled R$ 481.3 million on a consolidated basis, up 51.6% and 14.4% compared to 2Q25 and 1Q26, respectively. Adjusted gross margin reached 37.3%, improvements of 5.3 p.p. and 1.8 p.p. compared to 2Q25 and 1Q26, respectively. Excluding Pode Entrar figures, adjusted gross profit for the quarter totaled R$ 475.4 million on a consolidated basis, with an adjusted gross margin of 37.7%.

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Net Revenue	1,204.9	1,111.9	8.4%	892.3	35.0%	2,316.9	1,680.3	37.9%
Net Revenue (Excluding Pode Entrar + Others)	1,177.1	1,078.2	9.2%	848.8	38.7%	2,255.3	1,621.3	39.1%
Gross Profit	**461.6**	**402.4**	**14.7%**	**292.3**	**57.9%**	**864.0**	**559.7**	**54.4%**
Gross Margin	38.3%	36.2%	2.1 p.p.	32.8%	5.6 p.p.	37.3%	33.3%	4.0 p.p.
(-) Financial Costs	19.3	19.1	0.7%	20.8	(7.4%)	38.4	39.2	(2.1%)
(-) SFH	9.1	6.8	33.5%	5.7	60.9%	16.0	15.3	4.2%
(-) Others	10.1	12.3	(17.6%)	15.1	(33.0%)	22.4	23.9	(6.1%)
Adjusted Gross Profit[1]	**480.9**	**421.5**	**14.1%**	**313.1**	**53.6%**	**902.4**	**598.9**	**50.7%**
Adjusted Gross Margin	39.9%	37.9%	2.0 p.p.	35.1%	4.8 p.p.	38.9%	35.6%	3.3 p.p.
Adjusted Gross Profit[1] (Excluding Pode Entrar + Others)	**475.0**	**415.2**	**14.4%**	**309.8**	**53.3%**	**890.2**	**593.2**	**50.1%**
Adjusted Gross Margin (%) (Excluding Pode Entrar + Others)	40.4%	38.5%	1.8 p.p.	36.5%	3.9 p.p.	39.5%	36.6%	2.9 p.p.
Alea								
Net Revenue	85.1	72.9	16.7%	99.2	(14.2%)	158.0	176.4	(10.5%)
Gross Profit	**(0.4)**	**(2.8)**	**(85.4%)**	**2.8**	**-**	**(3.2)**	**6.6**	**-**
Gross Margin	(0.5%)	(3.9%)	3.4 p.p.	2.8%	(3.3 p.p.)	(2.1%)	3.8%	(5.8 p.p.)
(-) Financial Costs	0.8	2.0	(11,405.0%)	1.6	-	2.8	3.0	(7.2%)
(-) SFH	(0.4)	1.3	-	0.8	(155.6%)	0.8	1.4	(40.1%)
(-) Others	1.3	0.7	5,443.0%	0.9	48.1%	2.0	1.6	20.8%
Adjusted Gross Profit[1]	**0.4**	**(0.8)**	**-**	**4.4**	**(90.3%)**	**(0.4)**	**9.7**	**-**
Adjusted Gross Margin	0.5%	(1.2%)	1.7 p.p.	4.5%	(4.0 p.p.)	(0.3%)	5.5%	(5.8 p.p.)
Consolidated								
Net Revenue	1,290.0	1,184.8	8.9%	991.5	30.1%	2,474.9	1,856.7	33.3%
Net Revenue (Excluding Pode Entrar + Others)	1,262.2	1,151.1	9.7%	948.0	33.1%	2,413.3	1,797.8	34.2%
Gross Profit	**461.2**	**399.6**	**15.4%**	**295.1**	**56.3%**	**860.7**	**566.3**	**52.0%**
Gross Margin	35.7%	33.7%	2.0 p.p.	29.8%	6.0 p.p.	34.8%	30.5%	4.3 p.p.
(-) Financial Costs	20.1	21.1	(4.8%)	22.4	(10.3%)	41.2	42.3	(2.4%)
(-) SFH	8.7	8.1	7.5%	6.4	35.4%	16.8	16.7	0.5%
(-) Others	11.4	13.0	(12.4%)	16.0	(28.7%)	24.4	25.5	(4.4%)
Adjusted Gross Profit[1]	**481.3**	**420.7**	**14.4%**	**317.5**	**51.6%**	**902.0**	**608.6**	**48.2%**
Adjusted Gross Margin	37.3%	35.5%	1.8 p.p.	32.0%	5.3 p.p.	36.4%	32.8%	3.7 p.p.
Adjusted Gross Profit[1] (Excluding Pode Entrar + Others)	**475.4**	**414.3**	**14.7%**	**314.3**	**51.3%**	**889.7**	**602.9**	**47.6%**
Adjusted Gross Margin (%) (Excluding Pode Entrar + Others)	37.7%	36.0%	1.7 p.p.	33.2%	4.5 p.p.	36.9%	33.5%	3.3 p.p.

1.Adjusted for capitalized interest.

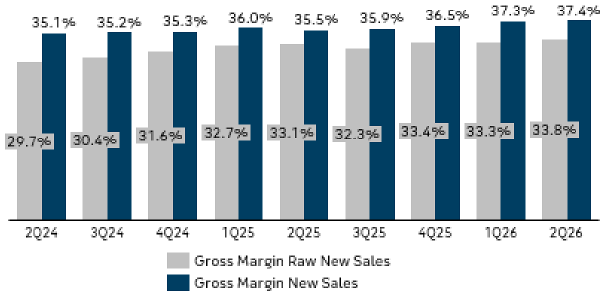
In 2Q26, the New Sales Gross Margin for the Tenda brand was 37.4%, compared to 37.3% in 1Q26.

Evolution of Net Pre-Sales Price vs Raw Net Pre-Sales Price
(R$ Thousands)



Note: The Average Net Gross Price does not include the projects Vênetto, Tolstoi, Città, and Guarapiranga.

Evolution of Raw Gross Margin of New Sales vs Gross Margin of New Sales
(%)



Note: The difference between Raw Gross Margin and Gross Margin is that in Raw Margin the TCD is subtracted from the nominal price

SELLING, GENERAL AND ADMINISTRATIVE EXPENSES (SG&A)

Selling expenses

In 2Q26, selling expenses for the Tenda brand totaled R$ 87.1 million, representing 6.6% of net pre-sales, in line with 2Q25.

General and administrative expenses (G&A)

In the second quarter, general and administrative expenses (G&A) for the Tenda brand totaled R$ 91.3 million, up 41.8% and 30.5% compared to 2Q25 and 1Q26, respectively, primarily driven by higher 2025 bonus expenses relative to what was provisioned, resulting from better target achievement (R$ 10.7 million), which is therefore a non-recurring impact. We also adjusted the 2026 bonus provision, aligning it with the Company's current performance level (R$ 3 million in the quarter), which is a recurring impact assuming current performance is maintained. We also had headcount increases, driven by the Company's growth. Another transitional effect, which should remain until mid-2027, is the fact that the Company has two CEOs (co-CEOs). As a result, G&A represented 7.6% of quarterly Net Revenue.

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Selling Expenses	(87.1)	(79.4)	9.8%	(69.0)	26.3%	(166.5)	(128.0)	30.0%
General & Admin Expenses	(91.3)	(70.0)	30.5%	(64.4)	41.8%	(161.2)	(115.3)	39.9%
Total SG&A Expenses	**(178.4)**	**(149.3)**	**19.5%**	**(133.4)**	**33.8%**	**(327.7)**	**(243.3)**	**34.7%**
Selling Expenses / Net Pre-Sales	**6.6%**	**5.6%**	**1.1 p.p.**	**6.6%**	**0.1 p.p.**	**6.1%**	**6.3%**	**(0.2 p.p.)**
G&A Expenses / Launches	**5.4%**	**4.9%**	**0.5 p.p.**	**5.9%**	**(0.5 p.p.)**	**5.2%**	**6.0%**	**(0.8 p.p.)**
G&A Expenses / Net Operating Revenue	**7.6%**	**6.3%**	**1.3 p.p.**	**7.2%**	**0.4 p.p.**	**7.0%**	**6.9%**	**0.1 p.p.**
Alea								
Selling Expenses	(10.9)	(9.8)	10.9%	(13.0)	-16.2%	(20.7)	(21.8)	-4.9%
General & Admin Expenses	(14.4)	(17.0)	(15.1%)	(18.4)	-21.3%	(31.5)	(33.8)	-6.9%
Total SG&A Expenses	**(25.3)**	**(26.8)**	**(5.6%)**	**(31.4)**	**-19.2%**	**(52.2)**	**(55.6)**	**-6.1%**
Selling Expenses / Net Pre-Sales	**12.9%**	**9.3%**	**3.6 p.p.**	**9.0%**	**3.9 p.p.**	**10.9%**	**8.9%**	**2.0 p.p.**
G&A Expenses / Launches	**16.9%**	**35.9%**	**(19.0 p.p.)**	**86.5%**	**(69.6 p.p.)**	**23.7%**	**28.8%**	**(5.2 p.p.)**
G&A Expenses / Net Operating Revenue	**17.0%**	**23.3%**	**(6.4 p.p.)**	**18.5%**	**(1.5 p.p.)**	**19.9%**	**19.1%**	**0.8 p.p.**
Consolidated								
Selling Expenses	(98.0)	(89.2)	9.9%	(82.0)	19.5%	(187.2)	(149.8)	24.9%
General & Admin Expenses	(105.7)	(87.0)	21.5%	(82.7)	27.8%	(192.7)	(149.1)	29.3%
Total SG&A Expenses	**(203.7)**	**(176.2)**	**15.6%**	**(164.7)**	**23.7%**	**(379.9)**	**(298.9)**	**27.1%**
Net Pre-Sales	**1,402.3**	**1,533.0**	**-8.5%**	**1,196.0**	**17.2%**	**2,935.3**	**2,284.3**	**28.5%**
Launches	1,766.4	1,461.8	20.8%	1,110.0	59.1%	3,228.3	2,024.5	59.5%
Net Operating Revenue	1,290.0	1,184.8	8.9%	991.5	30.1%	2,474.9	1,856.7	33.3%
Selling Expenses / Net Pre-Sales	**7.0%**	**5.8%**	**1.2 p.p.**	**6.9%**	**0.1 p.p.**	**6.4%**	**6.6%**	**(0.2 p.p.)**
G&A Expenses / Launches	**6.0%**	**6.0%**	**0.0 p.p.**	**7.5%**	**(1.5 p.p.)**	**6.0%**	**7.4%**	**(1.4 p.p.)**
G&A Expenses / Net Operating Revenue	**8.2%**	**7.3%**	**0.8 p.p.**	**8.3%**	**(0.2 p.p.)**	**7.8%**	**8.0%**	**(0.2 p.p.)**

OTHER OPERATING REVENUES AND EXPENSES

In 2Q26, other operating expenses totaled R$ 30.7 million on a consolidated basis, a significant deterioration compared to prior quarters, driven by the seasonality of legal proceedings, which saw a higher volume of activity / rulings in more material cases during the quarter.

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Consolidated								
Other Operating Revenues and Expenses	**(30.7)**	**(15.3)**	**100.5%**	**(5.1)**	**498.1%**	**(46.0)**	**(26.5)**	**73.7%**
Litigation Expenses	(22.0)	(10.4)	110.9%	(5.8)	277.7%	(32.4)	(19.9)	62.8%
Others	(8.7)	(4.9)	78.4%	0.7	(1,355.8%)	(13.6)	(6.6)	106.7%
Equity Income	**5.2**	**4.5**	**13.7%**	**3.6**	**41.2%**	**9.7**	**8.6**	**13.1%**

ADJUSTED EBITDA

In 2Q26, EBITDA for the Tenda brand totaled a quarterly record of R$ 259.9 million. Regarding Adjusted EBITDA for the Tenda brand during the quarter, it reached R$ 299.8 million, up 57.8% and 5.8% compared to 2Q25 and 1Q26, respectively, with an Adjusted EBITDA Margin of 24.9%, an improvement of 3.6 p.p. compared to 2Q25.

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Net Income	**209.0**	**216.2**	**(3.4%)**	**229.9**	**(9.1%)**	**425.2**	**334.8**	**27.0%**
(+) Financial result	21.5	1.3	1,496.1%	(94.7)	–	22.8	(74.0)	–
(+) Income taxes and social contribution	16.4	15.3	7.7%	11.1	48.7%	31.7	17.4	81.8%
(+) Depreciation and amortization	13.0	10.5	23.8%	10.9	20.0%	23.6	20.6	14.3%
EBITDA	**259.9**	**243.3**	**6.8%**	**157.1**	**65.4%**	**503.2**	**298.8**	**68.4%**
(+) Capitalized interests	19.3	19.1	0.7%	20.8	(7.4%)	38.4	39.2	(2.1%)
(+) Expenses with Stock Option Plan	14.0	15.7	(10.8%)	5.6	149.7%	29.7	9.2	224.8%
(+) Minority Shareholders	0.0	(0.0)	–	(0.2)	–	(0.0)	(0.2)	–
(+) Depreciation of COGS	6.7	5.3	24.8%	6.7	(1.2%)	12.0	12.9	-6.7%
Adjusted EBITDA[1]	**299.8**	**283.5**	**5.8%**	**190.1**	**57.8%**	**583.4**	**359.8**	**62.1%**
EBITDA Margin	**21.6%**	**21.9%**	**(0.3 p.p.)**	**17.6%**	**4.0 p.p.**	**21.7%**	**17.8%**	**3.9 p.p.**
Adjusted EBITDA Margin[1]	**24.9%**	**25.5%**	**(0.6 p.p.)**	**21.3%**	**3.6 p.p.**	**25.2%**	**21.4%**	**3.8 p.p.**
Alea								
Net Income	**(29.9)**	**(32.8)**	**(8.9%)**	**(26.0)**	**14.7%**	**(62.7)**	**(45.4)**	**38.0%**
(+) Financial result	5.8	4.7	24.4%	1.2	366.0%	10.5	2.1	407.5%
(+) Income taxes and social contribution	0.4	1.3	(66.5%)	0.0	–	1.7	0.0	–
(+) Depreciation and amortization	0.6	1.5	(62.1%)	1.1	(46.8%)	2.0	1.6	24.6%
EBITDA	**(23.1)**	**(25.4)**	**(9.0%)**	**(23.7)**	**(2.8%)**	**(48.4)**	**(41.7)**	**16.2%**
(+) Capitalized interests	0.8	2.0	(57.5%)	1.6	(47.8%)	2.8	3.0	-7.2%
(+) Expenses with Stock Option Plan	1.8	1.4	26.1%	2.7	(33.8%)	3.2	5.0	(35.6%)
(+) Minority Shareholders	(4.9)	(5.3)	(8.9%)	(4.2)	14.7%	(10.2)	(7.4)	38.0%
(+) Depreciation of COGS	0.7	0.5	35.3%	0.5	35.3%	1.2	1.0	17.6%
Adjusted EBITDA[1]	**(24.6)**	**(26.8)**	**(8.1%)**	**(23.2)**	**6.3%**	**(51.4)**	**(40.1)**	**28.4%**
EBITDA Margin	**(27.1%)**	**(34.8%)**	**7.7 p.p.**	**(23.9%)**	**(3.2 p.p.)**	**(30.7%)**	**(23.6%)**	**(7.0 p.p.)**
Adjusted EBITDA Margin[1]	**(28.9%)**	**(36.7%)**	**7.8 p.p.**	**(23.3%)**	**(5.6 p.p.)**	**(32.5%)**	**(22.7%)**	**(9.8 p.p.)**
Consolidated								
Net Income	**179.1**	**183.4**	**(2.4%)**	**203.9**	**(12.2%)**	**362.5**	**289.4**	**25.3%**
(+) Financial result	27.3	6.0	353.5%	(93.5)	–	33.3	(72.0)	–
(+) Income taxes and social contribution	16.9	16.5	2.0%	11.1	52.5%	33.4	17.4	91.6%
(+) Depreciation and amortization	13.6	12.0	13.2%	11.9	14.1%	25.6	22.3	15.1%
EBITDA	**236.8**	**218.0**	**8.6%**	**133.4**	**77.6%**	**454.8**	**257.1**	**76.9%**
(+) Capitalized interests	20.1	21.1	(4.8%)	22.4	(10.3%)	41.2	42.3	-2.4%
(+) Expenses with Stock Option Plan	15.8	17.1	(7.8%)	8.3	90.3%	32.9	14.1	133.3%
(+) Minority Shareholders	(4.9)	(5.3)	(9.1%)	(4.4)	9.5%	(10.2)	(7.6)	35.0%
(+) Depreciation of COGS	7.4	5.9	25.8%	7.3	1.4%	13.2	13.9	-4.9%
Adjusted EBITDA[1]	**275.2**	**256.7**	**7.2%**	**166.9**	**64.9%**	**531.9**	**319.8**	**66.3%**
EBITDA Margin	**18.4%**	**18.4%**	**(0.0 p.p.)**	**13.5%**	**4.9 p.p.**	**18.4%**	**13.8%**	**4.5 p.p.**
Adjusted EBITDA Margin[1]	**21.3%**	**21.7%**	**(0.3 p.p.)**	**16.8%**	**4.5 p.p.**	**21.5%**	**17.2%**	**4.3 p.p.**

1. Adjusted for capitalized interest, non-cash stock option expenses, minority interests, and depreciation in COGS.

FINANCIAL RESULT

The Company ended 2Q26 with a negative financial result of R$ 27.3 million. Excluding the SWAP line, the financial result was negative R$ 45.1 million, a deterioration of 21.0% and 35.2% compared to 1Q26 and 2Q25, respectively.

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Consolidated								
Financial Income	**52.7**	**67.0**	**(21.4%)**	**142.9**	**(63.1%)**	**119.7**	**167.9**	**(28.7%)**
Financial investments yield	34.9	35.8	(2.5%)	16.1	116.2%	70.7	30.2	133.8%
SWAP	17.8	31.2	(43.0%)	126.8	(86.0%)	49.0	137.7	(64.4%)
Other financial income	0.0	0.0	–	0.0	–	0.0	0.0	#DIV/0!
Financial Expenses	**(80.0)**	**(73.0)**	**9.5%**	**(49.5)**	**61.7%**	**(153.0)**	**(96.0)**	**59.4%**
Financial expense - Debt	(36.8)	(35.1)	4.9%	(21.2)	73.6%	(71.9)	(43.1)	66.6%
Financial expense - Portfolio assignment	(23.3)	(22.9)	1.5%	(18.7)	24.5%	(46.2)	(37.1)	24.7%
SWAP	0.0	0.0	–	0.0	–	0.0	0.0	–
Other financial expenses	(19.9)	(15.0)	32.3%	(9.6)	107.7%	(34.9)	(15.8)	121.3%
Financial Result	**(27.3)**	**(6.0)**	**353.5%**	**93.5**	**–**	**(33.3)**	**72.0**	**–**
Financial Result (ex-Swap)	**(45.1)**	**(37.2)**	**21.0%**	**(33.3)**	**35.2%**	**(82.3)**	**(65.7)**	**25.2%**

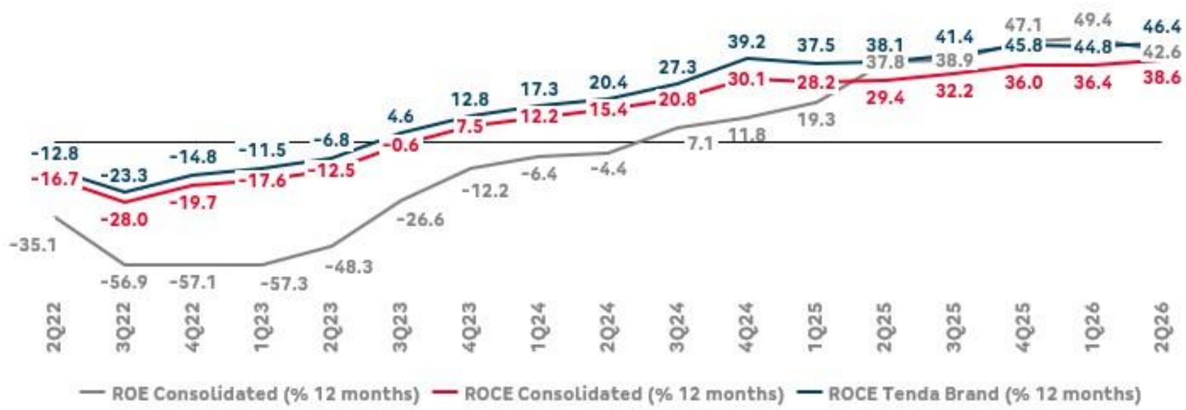
NET INCOME

On a consolidated basis, Net income in 2Q26 totaled R$ 179.1 million, with a Net Margin of 13.9% for the quarter. Excluding SWAP, Net income in 2Q26 totaled a record R$ 161.3 million, up 109.3% and 6.0% compared to 2Q25 and 1Q26, respectively.

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Consolidated								
Net Income after Income Tax and Social Contribution	174.2	178.1	(2.2%)	199.4	(12.6%)	352.3	281.8	25.0%
(-) Minority shareholders	4.9	5.3	(9.1%)	4.4	9.5%	10.2	7.6	35.0%
Net Income	**179.1**	**183.4**	**(2.4%)**	**203.9**	**(12.2%)**	**362.5**	**289.4**	**25.3%**
Net Margin	13.9%	15.5%	(1.6 p.p.)	20.6%	(6.7 p.p.)	14.6%	15.6%	(0.9 p.p.)
Net Income (ex Swap)	**161.3**	**152.2**	**6.0%**	**77.1**	**109.3%**	**313.5**	**151.7**	**106.7%**
Net Margin (ex Swap)	12.5%	12.8%	(0.4 p.p.)	7.8%	4.7 p.p.	12.7%	8.2%	4.5 p.p.
Earnings per Share[1] (R$/share)	1.46	1.50	(2.4%)	1.66	(12.2%)	2.96	2.36	25.3%

1. Earnings per share considers all issued shares (adjusted in cases of stock splits).

ROE (%, last 12 months) and ROCE (%, last 12 months)



BACKLOG RESULTS

2Q26 ended with R$ 1,204.4 million in backlog results, with an adjusted Backlog Margin of 39.0%, improvements of 1.3 p.p. and 0.7 p.p. compared to 2Q25 and 1Q26, respectively. Adjusted Backlog Margin excluding Pode Entrar was 39.7% for the quarter.

(R$ million)	June 26	March 26	QoQ (%)	June 25	YoY (%)
Consolidado					
Backlog Revenues	3,101.5	3,110.4	(0.3%)	2,780.7	11.5%
Backlog Costs (of Units Sold)	(1,897.1)	(2,011.8)	(5.7%)	(1,813.0)	4.6%
Backlog Results	**1,204.4**	**1,098.6**	**9.6%**	**967.7**	**24.5%**
Backlog Margin	**38.8%**	**35.3%**	**3.5 p.p.**	**34.8%**	**4.0 p.p.**
Adjusted Backlog Margin[1]	**39.0%**	**38.3%**	**0.7 p.p.**	**37.7%**	**1.3 p.p.**
Adjusted Backlog Margin (Excluding Pode Entrar)	**39.7%**	**39.3%**	**0.4 p.p.**	**40.5%**	**(0.9 p.p.)**
Tenda Adjusted Backlog Margin (Excluding Pode Entrar)	42.3%	42.2%	0.1 p.p.	42.0%	0.3 p.p.
Alea Adjusted Backlog Margin	17.6%	15.4%	2.2 p.p.	25.1%	(7.5 p.p.)

1. Excluding Backlog Financial Items: Until 1Q26, comprised of Brokerage, Cancellation Provisions, Land Swaps and Monetary Adjustment. Starting in 2Q26, following the methodology change, Brokerage is no longer considered.

CASH AND SHORT-TERM INVESTMENTS

(R$ million)	June 26	March 26	QoQ (%)	June 25	YoY (%)
Consolidated					
Cash & Cash Equivalents	68.2	88.9	(23.3%)	139.3	(51.0%)
Short-term Investments	797.2	1,001.7	(20.4%)	621.9	28.2%
Total Cash Position	**865.4**	**1,090.6**	**(20.6%)**	**761.2**	**13.7%**

ACCOUNTS RECEIVABLE

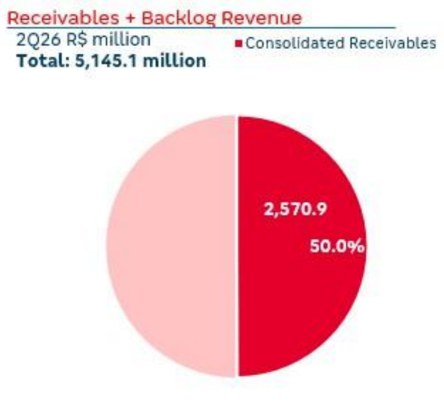
The Company totaled R$ 2,962.9 million in managed accounts receivable at the end of Jun/26, up 4.6% compared to Mar/26, accounting for 156 days of accounts receivable, a reduction of 2.5% compared to Mar/26.

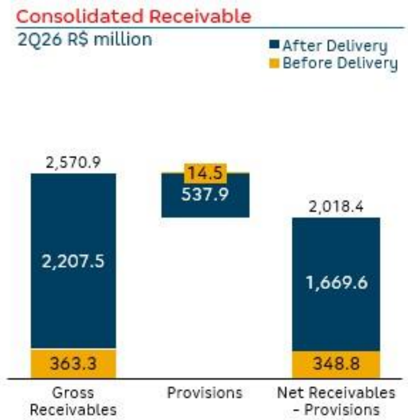
(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)
Consolidated					
<90 days	101.6	54.5	86.3%	77.0	31.9%
>91 days and < 180 days	26.6	46.3	(42.5%)	42.6	(37.5%)
>180 days	228.1	181.0	26.0%	161.3	41.4%
Subtotal - Overdue	**356.3**	**281.9**	**26.4%**	**281.0**	**26.8%**
1 year	1,256.0	1,277.1	(1.7%)	1,019.6	23.2%
2 years	799.8	702.2	13.9%	694.6	15.1%
3 years	217.5	252.5	(13.9%)	181.2	20.1%
4 years	110.3	107.8	2.3%	82.0	34.5%
5 years and >5 years	223.0	210.7	5.8%	157.2	41.9%
Subtotal - Due	**2,606.5**	**2,550.2**	**2.2%**	**2,134.5**	**22.1%**
Total - Accounts Receivable	**2,962.9**	**2,832.1**	**4.6%**	**2,415.5**	**22.7%**
(-) Adjustment to present value	(187.9)	(177.2)	6.0%	(153.2)	22.7%
(-) Provision for doubtful accounts	(714.7)	(666.6)	7.2%	(536.6)	33.2%
(-) Provision for cancellation	(16.7)	(23.7)	(29.2%)	(36.0)	(53.5%)
Accounts Receivable	**2,043.6**	**1,964.7**	**4.0%**	**1,689.7**	**20.9%**
Accounts Receivable Days	156	160	(2.5%)	170	(8.6%)

1. Matured and to be matured.

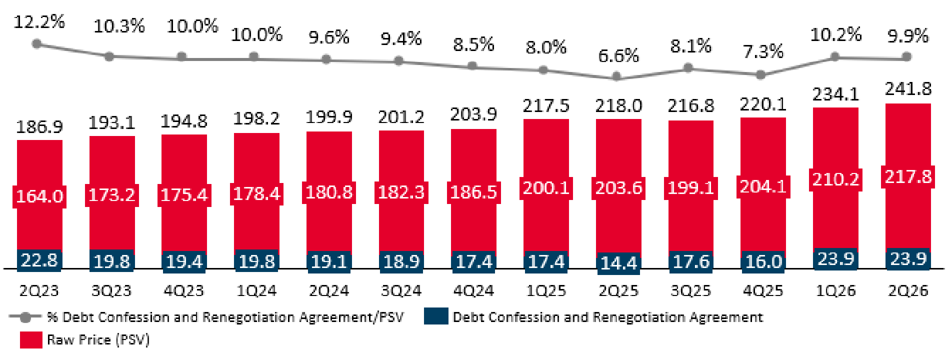
CONSOLIDATED RECEIVABLES

The consolidated managed receivables portfolio (on and off balance) net of provisions ended the second quarter of 2026 at R$ 2,018.4 million, up 6.6% compared to 1Q26 and 21.8% compared to 2Q25. Post-keys pro-soluto (TCD) reached 9.9% of the average unit value. Given the more sensitive macro environment regarding delinquency, our objective has shifted to reducing post-keys pro-soluto (TCD), which we will continue to pursue throughout the year, without impacting the Company's profitability.





Evolution % TCD / PSV in Brazil



Receivables Financed by the Company (R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)
Gross Receivables	**2,570.9**	**2,418.9**	**6.3%**	**2,102.1**	**22.3%**
Installments Before Delivery	363.3	342.6	6.0%	307.6	18.1%
Installments After Delivery	2,207.5	2,076.3	6.3%	1,794.5	23.0%
Net Receivables (Gross Receivables - Allowances)	**2,018.4**	**1,892.6**	**6.6%**	**1,657.4**	**21.8%**
Installments Before Delivery	348.8	327.5	6.5%	295.4	18.1%
Installments After Delivery	1,669.6	1,565.2	6.7%	1,362.1	22.6%

Receivables Financed by the Company[1] (by aging, post-handover)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)
Net Receivables Tenda (R$ million)	**1,669.6**	**1,565.2**	**6.7%**	**1,362.1**	**22.6%**
Not Delivered[2]	640.6	585.0	9.5%	572.7	11.9%
Delivered	638.1	608.3	4.9%	492.7	29.5%
Delivered - <90d Overdue	313.1	306.1	2.3%	236.4	32.4%
Delivered - >90d and <360d Overdue	117.6	100.8	16.7%	80.5	46.2%
Delivered - >360d Overdue	(39.8)	(35.0)	13.8%	(20.3)	96.4%
% of Allowances over Total Receivables Tenda	**24.4%**	**24.6%**	**(0.3 p.p.)**	**24.1%**	**0.3 p.p.**
Not Delivered[2]	6.6%	6.6%	0.0 p.p.	9.2%	(2.5 p.p.)
Delivered - Current	1.9%	1.9%	0.0 p.p.	2.1%	(0.2 p.p.)
Delivered - <90d Overdue	12.0%	12.1%	(0.1 p.p.)	16.2%	(4.2 p.p.)
Delivered - >90d and <360d Overdue	45.6%	51.5%	(5.9 p.p.)	46.5%	(0.9 p.p.)
Delivered - >360d Overdue	113.3%	112.8%	0.6 p.p.	108.9%	4.4 p.p.

1. Receivables, on and off balance sheet, installment payments directly with the Company, as bank financing does not cover 100% of the property value.
2. Undelivered ventures have pre-key and post-key financing flows. The provision coverage ratio only relates to post-key flows.

INDEBTEDNESS

The Company ended the second quarter of 2026 with total debt of R$1,168.7 million, an average duration of 28.3 months, and a nominal average cost of 14.26% p.a.

Debt Maturity Schedule (R$ million)	2Q26	Corporate Debt	Project Finance (SFH)
Consolidated			
2026	195.7	127.1	68.6
2027	369.2	234.9	134.3
2028	261.4	190.8	70.7
2029	34.2	34.2	0.0
Ater 2029	308.1	308.1	0.0
Total Debt	**1,168.7**	**895.1**	**273.6**
Duration (in months)	**28.3**		

Debt Breakdown (R$ million)	Maturity	Charges (APY)	Balance Due June 26	Balance Due March 26
Consolidated				
Total Debt			**1,168.7**	**1,415.4**
Corporate Debt			**895.1**	**1,027.8**
10th Issuance (TEND20)	Up to 10/2027	CDI + 2,75%	64.8	91.8
CRI 338 - 11th Issuance (TEND21)	Up to 11/2028	CDI + 1,5%	164.9	171.2
CRI 378 - 8th Issuance (TEND18)	Up to 04/2028	IPCA + 6,94%	180.4	270.9
CRI 65 - 12th Issuance (TEND22)	Up to 05/2029	CDI + 2,75%	182.9	187.2
CRI 513 - (13th Issuance)	Up to 10/2032	CDI + 1,04%	302.1	306.6
SFH			**273.6**	**387.7**
SFH	Up to 01/2028	TR+8,30	258.8	257.5
SFH	Up to 06/2028	TR+14,83	14.8	130.2

Weighted Average Cost of Debt (R$ million)	Balance Due June 26	Balance Due/Total Debt	Average Cost (APY)	Average Cost
Consolidated				
CDI	714.7	61.2%	16.35%	1.58%
TR	273.6	23.4%	10.51%	8.49%
IPCA	180.4	15.4%	11.66%	6.94%
Total	**1,168.7**	**100%**	**14.26%**	

NET DEBT

The corporate net debt to equity ratio ended the quarter at 1.9%. Total net debt to equity ended the quarter at 19.8%, reductions of 6.6 p.p. and 4.2 p.p. compared to Jun/25 and Mar/26, respectively.

(R$ million)	June 26	March 26	QoQ (%)	June 25	YoY (%)
Consolidated					
Gross Debt	**1,168.7**	**1,415.5**	**(17.4%)**	**1,077.0**	**8.5%**
(-) Cash and cash equivalents and financial investments	(865.4)	(1,090.6)	(20.6%)	(761.2)	13.7%
Net Debt	**303.2**	**324.9**	**(6.7%)**	**315.8**	**(4.0%)**
Shareholders' Equity + Minority Shareholders (SE+MS)	1,534.6	1,358.4	13.0%	1,199.3	28.0%
Net Debt / Equity (SE+MS)	19.8%	23.9%	(4.2 p.p.)	26.3%	(6.6 p.p.)
Corporate Net Debt to Equity Ratio	1.9%	(4.6%)	6.6 p.p.	(4.1%)	6.0 p.p.
Adjusted EBITDA (Last 12 months)	898.2	789.9	13.7%	601.3	49.4%

1. Adjusted for capitalized interest, share-based compensation expenses (non-cash), minority interests, and depreciation in COGS.

CASH GENERATION AND CAPITAL DISTRIBUTION

During the quarter, the Company totaled operating cash generation of R$ 52.5 million, with generation of R$ 68.9 million from the Tenda brand and consumption of R$ 16.4 million at Alea.

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)
Consolidated					
Stock buyback	1.9	11.3	(82.9%)	115.5	(98.3%)
Capital Increase	0.0	0.0	-	0.0	-
Dividends paid	0.0	100.0	-	0.0	-
Capital Distribution	**1.9**	**111.3**	**(98.3%)**	**115.5**	**(98.3%)**

(R$ milhões)	June 26	March 26	QoQ (%)	June 25	YoY (%)
Consolidated					
Gross Debt	**1,168.7**	**1,415.5**	**(17.4%)**	**1,077.0**	**8.5%**
(-) Cash and cash equivalents and Financial Investments	865.4	1,090.6	(20.6%)	761.2	13.7%
Net Debt	**303.2**	**324.9**	**(6.7%)**	**315.8**	**(4.0%)**
Receivables Assignment Balance	**514.7**	**569.4**	**(9.6%)**	**581.7**	**(11.5%)**
Δ Net Debt (+) Receivables Securitization (a)	**76.3**	**(24.8)**	(408.2%)	**(179.8)**	**(142.4%)**
Net Financial Result (Income Statement)	(45.1)	(37.2)	21.0%	(33.3)	35.2%
Reserve Fund (Receivables Assignment)	11.0	7.3	-	(8.2)	-
Follow-on / Dividends / Share Buyback / Capital Increase[1] (b)	(1.9)	(111.3)	(98.3%)	(115.5)	-
SWAP Cash Effect	59.8	4.3	1,281.0%	37.0	-
Operational Cash Flow - Consolidated	**52.5**	**112.2**	**(53.2%)**	**(59.8)**	**-**
Operational Cash Flow - Alea	(16.4)	(17.4)	(5.4%)	(61.8)	(73.4%)
Operational Cash Flow - Tenda	68.9	129.5	(46.8%)	2.0	3,395.0%
Total Cash Generation (a)-(b)	**78.3**	**86.6**	**(9.6%)**	**(64.4)**	**(221.6%)**

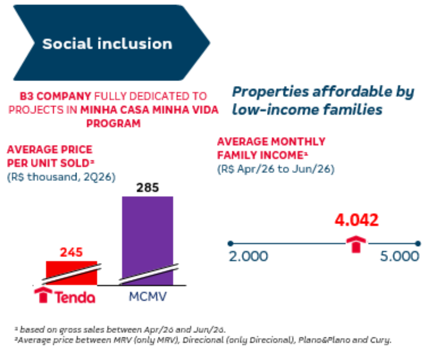
1. Includes a net capital increase of R$ 33 million in 1Q25 and R$ 42 million in 3Q25.

GENERAL INFORMATION

At Tenda, a B3-listed company fully dedicated to the production of affordable residential units, all projects fall under the Minha Casa Minha Vida Program ("MCMV"). The Company offers apartments priced below the average of major competitors, providing access to homeownership for families who, in most cases, have never had this opportunity.

Average Sales Price (R$ thousand)	2Q26	1Q26	T/T (%)	2Q25	A/A (%)
Tenda (R$ / unit)	244.9	237.6	3.1%	223.5	9.6%
MCMV [1] (R$ / unit)	284.6	283.4	0.4%	281.4	1.1%
% Average Sales Price (Tenda / MCMV)	**86.0%**	**83.9%**	**2.2 p.p.**	**79.4%**	**6.6 p.p.**

[1] Average price between MRV (only MRV). Direcional (only Direcional). and Plano&Plano and Cury



Almost all employees involved in project construction are directly hired by the Company, rather than outsourced, as is common in the sector. This model enables the implementation of the industrial approach used at Tenda, one of its key competitive advantages, in addition to providing greater safety, stability and development opportunities for employees. Complementing this strategy, the Company adopts occupational health and safety practices, continuously monitoring risks and indicators to promote increasingly safer work environments.

Indicators	2Q26	1Q26	T/T (%)	2Q25	A/A (%)
Number of Direct Employees[1]	5,960	5,589	6.6%	5,329	11.8%
Number of Indirect Employees	1,814	1,693	7.1%	1,642	10.5%
Total Employees	7,774	7,282	6.8%	6,971	11.5%
% Direct Employees / Total	**76.7%**	**76.8%**	**(0.1 p.p.)**	**76.4%**	**0.2 p.p.**

[1] Employees directly hired by the Company

For more information on the Company's sustainability initiatives, please refer to Tenda's first Sustainability Report, for fiscal year 2024, published in September 2025. The document is available on the Investor Relations website (Report Link).

INCOME STATEMENT

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Tenda								
Net Revenue	1,204.9	1,111.9	8.4%	892.3	35.0%	2,316.9	1,680.3	37.9%
Operating Costs	(743.4)	(709.5)	4.8%	(600.0)	23.9%	(1,452.9)	(1,120.6)	29.7%
Gross Profit	**461.6**	**402.4**	**14.7%**	**292.3**	**57.9%**	**864.0**	**559.7**	**54.4%**
Gross Margin	38.3%	36.2%	2.1 p.p.	32.8%	5.6 p.p.	37.3%	33.3%	4.0 p.p.
Operating Expenses	(215.3)	(171.0)	25.9%	(147.3)	46.1%	(386.4)	(283.3)	36.4%
Selling Expenses	(87.1)	(79.4)	9.8%	(69.0)	26.3%	(166.5)	(128.0)	30.0%
G&A Expenses	(91.3)	(70.0)	30.5%	(64.4)	41.8%	(161.2)	(115.3)	39.9%
Other Operating Revenue/Expenses	(29.7)	(15.9)	86.8%	(5.0)	496.4%	(45.6)	(26.3)	73.2%
Depreciation and Amortization	(13.0)	(10.5)	23.8%	(10.9)	20.0%	(23.6)	(20.6)	14.3%
Equity Income	5.2	4.5	13.7%	3.6	41.2%	9.7	8.6	13.1%
Operational Result	**246.8**	**232.8**	**6.0%**	**146.0**	**69.0%**	**479.7**	**278.0**	**72.5%**
Financial Income	52.1	66.6	(21.7%)	142.7	(63.5%)	118.7	167.4	(29.1%)
Financial Expenses	(73.6)	(67.9)	8.3%	(48.0)	53.3%	(141.6)	(93.4)	51.6%
Net Income Before Taxes on Income	**225.4**	**231.5**	**(2.6%)**	**240.7**	**(6.4%)**	**456.9**	**352.0**	**29.8%**
Deferred Income Taxes	(1.5)	(3.7)	(59.2%)	(2.7)	–	(5.2)	(1.9)	168.9%
Current Income Taxes	(14.9)	(11.6)	28.8%	(8.3)	79.2%	(26.5)	(15.5)	71.1%
Net Income After Taxes on Income	**209.0**	**216.2**	**(3.4%)**	**229.7**	**(9.0%)**	**425.2**	**334.6**	**27.1%**
(-) Minority Shareholders	(0.0)	0.0	–	0.2	–	0.0	0.2	–
Net Income	**209.0**	**216.2**	**(3.4%)**	**229.9**	**(9.1%)**	**425.2**	**334.8**	**27.0%**
Alea								
Net Revenue	85.1	72.9	16.7%	99.2	(14.2%)	158.0	176.4	(10.5%)
Operating Costs	(85.5)	(75.7)	12.9%	(96.4)	(11.3%)	(161.2)	(169.8)	(5.0%)
Gross Profit	**(0.4)**	**(2.8)**	**(85.4%)**	**2.8**	**–**	**(3.2)**	**6.6**	**–**
Gross Margin	(0.5%)	-3.9%	(87.5%)	2.8%	–	(2.1%)	3.8%	–
Operating Expenses	(27.5)	(27.9)	(1.2%)	(30.8)	(10.6%)	(55.4)	(55.7)	(0.6%)
Selling Expenses	(10.9)	(9.8)	10.9%	(13.0)	(16.2%)	(20.7)	(21.8)	(4.9%)
G&A Expenses	(14.4)	(17.0)	(15.1%)	(18.4)	(21.3%)	(31.5)	(33.8)	(6.9%)
Other Operating Revenue/Expenses	(1.0)	0.6	(271.0%)	(0.2)	555.9%	(0.4)	(0.2)	142.7%
Depreciation and Amortization	(0.6)	(1.5)	(62.1%)	(1.1)	(46.8%)	(2.0)	(1.6)	24.6%
Equity Income	0.0	0.0	–	0.0	–	0.0	0.0	–
Operational Result	**(28.5)**	**(32.2)**	**(11.4%)**	**(29.0)**	**(1.8%)**	**(60.7)**	**(50.7)**	**19.6%**
Financial Income	0.5	0.4	30.0%	0.2	156.8%	1.0	0.5	77.3%
Financial Expenses	(6.3)	(5.1)	24.8%	(1.5)	335.7%	(11.4)	(2.6)	338.9%
Net Income Before Taxes on Income	**(34.3)**	**(36.9)**	**(6.9%)**	**(30.3)**	**13.3%**	**(71.2)**	**(52.8)**	**34.8%**
Deferred Income Taxes	(0.7)	(0.6)	10.1%	0.0	–	(1.3)	0.0	–
Current Income Taxes	0.2	(0.7)	–	0.0	–	(0.4)	0.0	–
Net Income After Taxes on Income	**(34.7)**	**(38.1)**	**(8.9%)**	**(30.3)**	**14.7%**	**(72.9)**	**(52.8)**	**38.0%**
(-) Minority Shareholders [(1)]	4.9	5.3	(8.9%)	4.2	14.7%	10.2	7.4	38.0%
Net Income	**(29.9)**	**(32.8)**	**(8.9%)**	**(26.0)**	**14.7%**	**(62.7)**	**(45.4)**	**38.0%**
Consolidated								
Net Revenue	1,290.0	1,184.8	8.9%	991.5	30.1%	2,474.9	1,856.7	33.3%
Operating Costs	(828.9)	(785.3)	5.6%	(696.4)	19.0%	(1,614.1)	(1,290.4)	25.1%
Gross Profit	**461.2**	**399.6**	**15.4%**	**295.1**	**56.3%**	**860.7**	**566.3**	**52.0%**
Gross Margin	35.7%	33.7%	2.0 p.p.	29.8%	6.0 p.p.	34.8%	30.5%	4.3 p.p.
Operating Expenses	(242.8)	(198.9)	22.1%	(178.1)	36.3%	(441.8)	(339.0)	30.3%
Selling Expenses	(98.0)	(89.2)	9.9%	(82.0)	19.5%	(187.2)	(149.8)	24.9%
G&A Expenses	(105.7)	(87.0)	21.5%	(82.7)	27.8%	(192.7)	(149.1)	29.3%
Other Operating Revenue/Expenses	(30.7)	(15.3)	100.5%	(5.1)	498.1%	(46.0)	(26.5)	73.7%
Depreciation and Amortization	(13.6)	(12.0)	13.2%	(11.9)	14.1%	(25.6)	(22.3)	15.1%
Equity Income	5.2	4.5	13.7%	3.6	41.2%	9.7	8.6	13.1%
Operational Result	**218.3**	**200.6**	**8.8%**	**117.0**	**86.6%**	**419.0**	**227.3**	**84.4%**
Financial Income	52.7	67.0	(21.4%)	142.9	(63.1%)	119.7	167.9	(28.7%)
Financial Expenses	(80.0)	(73.0)	9.5%	(49.5)	61.7%	(153.0)	(96.0)	59.4%
Net Income Before Taxes on Income	**191.1**	**194.6**	**(1.8%)**	**210.5**	**(9.2%)**	**385.7**	**299.2**	**28.9%**
Deferred Income Taxes	(2.2)	(4.3)	(49.4%)	(2.7)	(20.6%)	(6.4)	(1.9)	234.7%
Current Income Taxes	(14.7)	(12.3)	19.8%	(8.3)	76.4%	(27.0)	(15.5)	73.9%
Net Income After Taxes on Income	**174.2**	**178.1**	**(2.2%)**	**199.4**	**(12.6%)**	**352.3**	**281.8**	**25.0%**
(-) Minority Shareholders	4.9	5.3	(9.1%)	4.4	9.5%	10.2	7.6	35.0%
Net Income	**179.1**	**183.4**	**(2.4%)**	**203.9**	**(12.2%)**	**362.5**	**289.4**	**25.3%**
Net Income (Ex-Swap)	**161.3**	**152.2**	**6.0%**	**77.1**	**109.3%**	**313.5**	**151.7**	**106.7%**

1- Managerial Minority Interest

BALANCE SHEET

(R$ million)	June 26	March 26	QoQ (%)	June 25	YoY (%)
Consolidated					
Current Assets	**3,981.0**	**4,122.0**	**(3.4%)**	**3,647.4**	**9.1%**
Cash and cash equivalents	68.2	88.9	(23.3%)	139.3	(51.0%)
Short term investments	797.2	1,001.7	(20.4%)	621.9	28.2%
Receivables from clients	1,188.4	1,159.1	2.5%	980.7	21.2%
Properties for sale	1,502.7	1,313.8	14.4%	1,342.3	12.0%
Other accounts receivable	424.4	558.6	(24.0%)	563.2	(24.6%)
Non-Current Assets	**2,712.5**	**2,616.5**	**3.7%**	**1,869.8**	**45.1%**
Receivables from clients	855.2	805.6	6.2%	709.0	20.6%
Properties for sale	1,797.4	1,743.3	3.1%	1,096.7	63.9%
Other	60.0	67.6	(11.2%)	64.1	(6.3%)
Intangible, Property and Equipment	**336.7**	**299.3**	**12.5%**	**249.9**	**34.7%**
Investments	**65.2**	**58.6**	**11.4%**	**83.6**	**(21.9%)**
Total Assets	**7,095.5**	**7,096.4**	**(0.0%)**	**5,850.6**	**21.3%**
Current Liabilities	**2,027.4**	**2,065.2**	**(1.8%)**	**1,798.0**	**12.8%**
Loans and financing	137.3	191.3	(28.2%)	208.6	(34.2%)
Debentures	270.9	245.9	10.2%	173.0	56.6%
Land obligations and customers' advances	718.8	635.2	13.2%	486.6	47.7%
Material and service suppliers	435.7	391.5	11.3%	333.7	30.6%
Credit assignment	105.4	117.7	(10.5%)	112.1	(6.0%)
Dividends Payable	0.2	0.4	(44.3%)	21.0	(98.8%)
Taxes and contributions	38.5	34.9	10.6%	38.4	0.3%
Other	320.5	448.2	(28.5%)	424.7	(24.5%)
Non-current liabilities	**3,533.5**	**3,672.8**	**(3.8%)**	**2,853.2**	**23.8%**
Loans and financing	136.3	196.4	(30.6%)	155.9	(12.5%)
Debentures	624.2	781.9	(20.2%)	539.6	15.7%
Land obligations and customers' advances	2,127.4	2,003.1	6.2%	1,470.3	44.7%
Credit assignment	409.3	451.7	(9.4%)	469.7	(12.8%)
Deferred taxes	22.0	19.9	10.8%	14.5	52.4%
Provision for contingencies	103.5	94.2	9.8%	91.8	12.7%
Other	110.8	125.7	(11.9%)	111.5	(0.7%)
Shareholders' Equity	**1,534.6**	**1,358.4**	**13.0%**	**1,199.3**	**28.0%**
Shareholders' Equity	1,539.0	1,357.9	13.3%	1,179.7	30.5%
Minority Shareholders	(4.4)	0.5	(982.1%)	19.7	(122.3%)
Total Liabilities and Shareholders' Equity	**7,095.5**	**7,096.4**	**(0.0%)**	**5,850.6**	**21.3%**

CASH FLOW STATEMENT

(R$ million)	2Q26	1Q26	QoQ (%)	2Q25	YoY (%)	6M26	6M25	YoY (%)
Consolidated								
Cash from (used in) operating activities	**23.9**	**132.1**	**(81.9%)**	**144.3**	**(83.4%)**	**156.0**	**57.8**	**170.1%**
Net Income (loss) before taxes	191.1	194.6	(1.8%)	210.5	(9.2%)	385.7	299.2	28.9%
Depreciation and amortization	21.0	17.9	17.3%	19.2	9.3%	38.8	36.2	7.4%
Provision (reversal) for doubtful accounts and cancellations	41.4	48.3	(14.1%)	28.1	47.4%	89.7	64.5	39.2%
Present value adjustment	1.8	2.4	(23.7%)	3.3	(45.3%)	4.2	1.8	129.5%
Impairment	1.3	(1.3)	-	0.0	-	0.0	0.0	-
Equity income	(5.2)	(4.5)	13.7%	(3.7)	41.1%	(9.7)	(8.6)	13.0%
Provision for contingencies	13.5	1.0	1,231.7%	(3.9)	-	14.6	1.3	1,014.8%
Unrealized interest and charges, net	22.6	(8.4)	-	83.7	(73.0%)	14.2	83.7	(83.0%)
Warranty provision	(0.3)	(2.6)	(87.3%)	2.4	-	(3.0)	4.2	-
Profit sharing provision	23.0	14.3	61.0%	15.6	47.7%	37.3	27.8	34.1%
Stock option plan expenses	(3.8)	6.1	-	8.2	-	2.3	14.1	(83.9%)
Result in the purchase and sale of participation	(1.2)	0.3	-	0.0	-	(0.9)	0.0	-
Other provisions	0.0	0.0	-	0.6	-	0.0	0.8	-
Derivative Financial Instruments (Fair Value Variation)	(18.0)	(31.0)	(42.0%)	(126.0)	(85.7%)	(49.1)	(137.7)	(64.4%)
Provision (reversal) of deferred PIS/COFINS	(1.0)	11.3	-	(14.4)	(92.9%)	10.2	(14.2)	-
Clients	(123.9)	(182.4)	(32.1%)	(147.3)	(15.9%)	(306.3)	(312.4)	(2.0%)
Properties for sale	(257.1)	(225.7)	13.9%	(188.5)	36.4%	(482.8)	(257.7)	87.4%
Reserve funds from receivables assignment operations	(18.1)	(22.2)	(18.7%)	(8.3)	118.2%	(40.3)	(14.6)	175.6%
Other accounts receivable	12.7	34.6	(63.4%)	(32.7)	-	47.3	(59.7)	-
Suppliers	27.1	50.1	(45.9%)	33.1	(18.1%)	77.2	89.4	(13.7%)
Supply Chain Financing (agreement)	17.1	(1.5)	-	12.7	34.7%	15.6	16.1	(2.7%)
Taxes and contributions	(9.5)	(40.2)	(76.4%)	(19.8)	(51.9%)	(49.7)	(31.7)	57.0%
Salaries, payroll charges and bonus provision	(74.0)	33.0	-	(26.3)	181.9%	(41.0)	(23.4)	75.5%
Obligations for purchase of real properties	221.6	262.7	(15.6%)	163.0	35.9%	484.3	203.6	137.9%
Assignment of Credits	(54.7)	(34.1)	60.6%	131.6	(141.6%)	(88.7)	93.8	-
Other accounts payable	(1.7)	13.7	-	5.6	-	12.0	(10.8)	-
Current account operations	(1.4)	(11.2)	(87.9%)	(0.8)	67.0%	(12.5)	(4.6)	171.4%
Dividends Received	0.0	7.5	-	0.0	-	7.5	0.0	-
Taxes paid	(0.5)	(0.4)	12.8%	(1.8)	(72.3%)	(0.9)	(3.4)	(72.5%)
Cash from (used in) investment activities	**173.0**	**4.9**	**3,464.3%**	**(172.7)**	**(200.2%)**	**177.8**	**123.4**	**44.1%**
Additions to property, plant and equipment and intangible assets	(58.4)	(38.3)	52.3%	5.8	-	(96.7)	0.0	-
Investments in marketable securities, net	228.7	43.2	429.8%	(170.7)	-	271.9	112.7	141.3%
Gain on Sale of Equity Interest	0.0	0.0	-	0.0	-	0.0	40.2	-
Investments increase	2.6	0.0	-	(54.0)	-	2.6	(75.8)	-
Cash from (used in) financing activities	**(217.6)**	**(78.1)**	**178.5%**	**36.9**	**(689.9%)**	**(295.8)**	**(194.2)**	**52.3%**
Share buyback	(1.9)	(11.3)	(82.9%)	0.0	-	(13.3)	0.0	-
Share buyback for SOP exercise	8.3	(19.8)	-	(113.0)	-	(11.5)	(113.0)	(89.8%)
Cancellation of Shares	0.0	0.0	-	0.0	-	0.0	(6.0)	-
Dividends paid	(0.2)	(99.8)	(99.8%)	0.0	-	(100.0)	0.0	-
Derivative financial instruments (Investment/Redemption)	73.5	5.1	1,350.7%	(46.3)	-	78.6	(45.1)	-
Loans and financing increase	182.4	286.2	(36.3%)	442.2	(58.7%)	468.6	590.1	(20.6%)
Amortization of loans and financing	(476.8)	(227.5)	109.5%	(243.4)	95.8%	(704.3)	(615.4)	14.4%
Lease payment	(2.7)	(5.8)	(53.6%)	(2.5)	5.8%	(8.4)	(4.8)	77.7%
Intercompany Loan Agreements with Related Parties	(0.2)	(5.2)	(95.7%)	0.0	-	(5.4)	0.0	-
Net increase (decrease) in cash and cash equivalents	**(20.7)**	**58.8**	**-**	**63.1**	**-**	**38.1**	**46.6**	**(18.4%)**
At the beginning of the period	**88.9**	**30.2**	**194.8%**	**76.3**	**16.6%**	**30.2**	**92.7**	**(67.5%)**
At the end of the period	**68.2**	**88.9**	**(23.3%)**	**139.3**	**(51.0%)**	**68.2**	**139.3**	**(51.0%)**

INVESTOR RELATIONS

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CFO and Investor Relations Officer

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Investor Relations Manager

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ABOUT TENDA

Tenda (B3: TEND3), one of the leading homebuilders in Brazil, is listed under Novo Mercado, B3's highest corporate governance level. With a focus on affordable housing, it concentrates its activities in nine metropolitan areas in the country, with projects aimed within brackets 1, 2 and 3 of program Minha Casa Minha Vida (MCVM).

Tenda

(In thousands of Brazilian reais - R$, except for earnings per share)

	Note	Individual		Consolidated	
ASSETS		06/30/2026	12/31/2025	06/30/2026	12/31/2025
CURRENT					
Cash and cash equivalents	10	40,770	3,879	68,222	30,163
Marketable securities	10	536,661	372,420	797,217	1,016,758
Real estate development receivables	4	223,841	153,994	1,188,418	1,180,388
Derivative financial instruments	11	23,376	143,544	23,376	143,544
Properties to be sold	5	182,081	223,625	1,502,730	1,366,521
Dividends receivable	6	248,987	247,019	-	-
Receivables from related parties	6	39,548	128,047	16,739	11,576
Escrow deposits	16.2	11,191	14,976	25,078	15,795
Reserve funds of credit assignment operations		15,893	14,973	75,074	93,525
Other assets		100,390	89,833	284,171	249,669
Total current assets		1,422,738	1,392,310	3,981,025	4,107,939
NON-CURRENT					
Real estate development receivables	4	179,677	87,979	855,167	656,812
Properties to be sold	5	345,140	278,022	1,797,370	1,462,316
Receivables from related parties	6	151,763	85,483	26,873	21,526
Escrow deposits	16.2	39,280	35,036	33,130	36,954
Investments in equity investments	9	1,650,559	1,312,221	65,242	61,006
Property, plant and equipment	7	138,459	112,591	236,354	210,029
Intangible	8	79,811	46,656	100,324	68,952
Total non-current assets		2,584,689	1,957,988	3,114,460	2,517,595
TOTAL ASSETS		4,007,427	3,350,298	7,095,485	6,625,534

The notes are an integral part of these interim financial statements

(In thousands of Brazilian reais - R$, except for earnings per share)

LIABILITIES AND SHAREHOLDERS' EQUITY	Note	Individual		Consolidated	
		06/30/2026	12/31/2025	06/30/2026	12/31/2025
CURRENT					
Borrowings and financings	10	34,602	34,157	137,286	154,522
Debentures	10	270,902	206,799	270,902	206,799
Assignment of receivables	4.a	18,699	22,731	105,368	114,929
Derivative financial instruments	19	-	90,634	-	90,634
Lease liability	12	8,225	8,071	9,854	9,650
Payables for materials and services	13	111,533	79,586	435,704	342,909
Taxes and contributions		1,758	4,366	38,545	51,992
Payroll, related taxes and profit sharing		23,308	29,578	132,213	135,877
Payables for purchase of properties and advances from customer	14	101,095	80,596	718,804	578,249
Provisions and terminations payable		4,619	4,433	11,989	10,683
Related party payables	6	580,482	88,364	27,508	30,079
Dividends payable	9	54,713	12,806	6,276	6,618
Provisions for legal claims		243	100,265	243	100,817
Other accounts payable	16	36,899	18,793	47,950	40,971
Assignment of receivables		28,449	22,739	84,725	78,527
Total current liabilities		1,275,527	803,918	2,027,367	1,953,256
NON-CURRENT					
Borrowings and financings	10	30,792	36,755	136,318	165,875
Debentures	10	624,175	785,774	624,175	785,774
Assignment of receivables	4.a	96,479	98,288	409,320	488,500
Lease liability	12	19,652	23,622	26,053	30,850
Payables for purchase of properties and advances from customer	14	336,076	300,166	2,127,425	1,802,451
Provisions for legal claims	16	79,612	94,771	103,455	95,874
Deferred taxes	15.b	3,864	1,019	22,034	15,629
Other accounts payables		2,233	6,391	84,714	82,461
Total non-current liabilities		1,192,883	1,346,786	3,533,494	3,467,414
SHAREHOLDERS' EQUITY					
Share capital	17.1	900,670	900,670	900,670	900,670
Capital reserve and stock option reserve		43,649	99,146	43,649	99,146
Treasury shares	17.3	(1,943)	(34,352)	(1,943)	(34,352)
Earnings reserve		596,641	234,130	596,641	234,130
Equity attributable to the Company's owners		1,539,017	1,199,594	1,539,017	1,199,594
Non-controlling interests		-	-	(4,393)	5,270
Total shareholders' equity		1,539,017	1,199,594	1,534,624	1,204,864
TOTAL LIABILITIES AND EQUITY		4,007,427	3,350,298	7,095,485	6,625,534

The notes are an integral part of these interim financial statements

STATEMENTS OF PROFIT OR LOSS FOR THE PERIODS ENDED JUNE 30, 2026 AND 2025 (In thousands of Brazilian reais - R$, except earnings per share)

	Note	Individual				Consolidated			
		04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
NET REVENUE	20	316,805	595,797	242,215	454,183	1,290,042	2,474,859	991,483	1,856,720
COSTS	21	(194,709)	(372,522)	(173,746)	(320,980)	(828,864)	(1,614,129)	(696,363)	(1,290,415)
GROSS PROFIT (LOSS)		122,096	223,275	68,469	133,203	461,178	860,730	295,120	566,305
(EXPENSES) INCOME									
Selling expenses	21	(32,341)	(60,853)	(24,990)	(44,881)	(97,999)	(187,169)	(81,980)	(149,820)
General and administrative expenses	21	(33,710)	(57,285)	(24,856)	(44,605)	(105,718)	(192,699)	(82,741)	(149,069)
Share of profit (loss) of equity-accounted investees investments	9	157,015	309,471	93,954	190,573	5,152	9,685	3,649	8,566
Other revenues (expenses), net	21	(18,612)	(33,706)	(9,924)	(32,241)	(44,275)	(71,583)	(17,050)	(48,725)
PROFIT BEFORE NET FINANCE INCOME		194,448	380,902	102,653	202,049	218,338	418,964	116,998	227,257
NET FINANCE INCOME (EXPENSES)		(10,258)	(8,608)	103,158	91,051	(27,265)	(33,277)	93,470	71,972
Finance income	22	39,073	86,415	131,838	147,058	52,686	119,705	142,928	167,939
Finance expenses	22	(49,331)	(95,023)	(28,680)	(56,007)	(79,951)	(152,982)	(49,458)	(95,967)
PROFIT (LOSS) BEFORE INCOME AND SOCIAL CONTRIBUTION TAX		184,190	372,294	205,811	293,100	191,073	385,687	210,468	299,229
INCOME AND SOCIAL CONTRIBUTION TAXES		(5,109)	(9,783)	(1,950)	(3,734)	(16,856)	(33,389)	(11,051)	(17,428)
Current income and social contribution taxes	15	(4,259)	(6,938)	(1,748)	(3,467)	(14,700)	(26,973)	(8,334)	(15,511)
Deferred income and social contribution taxes	15	(850)	(2,845)	(202)	(267)	(2,156)	(6,416)	(2,717)	(1,917)
PROFIT (LOSS) FOR THE YEAR		179,081	362,511	203,861	289,366	174,217	352,298	199,417	281,801
PROFIT (LOSS) ATTRIBUTABLE FOR THE YEAR TO:									
Attributable to shareholders of the parent company		179,081	362,511	203,861	289,366	179,081	362,511	203,861	289,366
Attributable to non-controlling shareholders		-	-	-	-	(4,864)	(10,213)	(4,444)	(7,565)
EARNINGS (LOSS) PER SHARE ATTRIBUTABLE TO									
Basic income (loss) per lot of a thousand shares - in reais	18	-	-	-	-	1.3776	2.8741	1.6628	2.3574
Diluted profit (loss) per lot of a thousand shares - in reais	18	-	-	-	-	1.3766	2.8720	1.6784	2.3426

The notes are an integral part of these interim financial statements

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIODS ENDED AS OF JUNE 30, 2026 AND 2025 (In thousands of Brazilian reais - R$)

	Individual				Consolidated			
	04/01/2026 a 06/30/2026	01/01/2026 a 06/30/2026	04/01/2025 a 06/30/2025	01/01/2025 a 06/30/2025	04/01/2026 a 06/30/2026	01/01/2026 a 06/30/2026	04/01/2025 a 06/30/2025	01/01/2025 a 06/30/2025
NET PROFIT (LOSS) OF THE PERIOD	179,081	362,511	203,861	289,366	174,217	352,298	199,417	281,801
TOTAL COMPREHENSIVE RESULT FOR THE PERIOD	179,081	362,511	203,861	289,366	174,217	352,298	199,417	281,801
COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Company	179,081	362,511	203,861	289,366	179,081	362,511	203,861	289,366
Non-controlling interests	-	-	-	-	(4,864)	(10,213)	(4,444)	(7,565)

The notes are an integral part of these interim financial statements

(in thousands of Brazilian reais - R$)

	Note	Share capital	Capital Reserve	Treasury shares	Legal reserve	Profit reserve	Accumulated losses	Individual Total	Non-controlling interests	Total shareholders' equity
BALANCES AS OF DECEMBER 31, 2024		**900,670**	**7,269**	**-**	**-**	**38,847**	**-**	**946,786**	**9,569**	**956,355**
Recognized stock options granted		-	5,222	-	-	-	-	5,222	658	5,880
Cancellation of shares	15	-	(113,038)	-	-	-	-	(113,038)	-	(113,038)
Gain on sale of shares of a controlled entity subsidiary		-	-	-	-	(5,986)	-	(5,986)	-	(5,986)
Profit allocation for the period		-	57,312	-	-	-	-	57,312	17,009	74,321
(Loss) for the period		-	-	-	-	-	289,366	289,366	(7,565)	281,801
BALANCES AS OF JUNE 30, 2025		**900,670**	**(43,235)**	**-**	**-**	**32,861**	**289,366**	**1,179,662**	**19,671**	**1,199,333**
BALANCES AS OF DECEMBER 31, 2025		**900,670**	**70,707**	**(34,352)**	**28,439**	**234,130**	**-**	**1,199,594**	**5,270**	**1,204,864**
Recognized stock options granted		-	1,718	-	-	-	-	1,718	550	2,268
Purchase of shares for exercising stock options	17.3	-	-	(11,331)	-	-	-	(11,331)	-	(11,331)
Purchase of shares		-	-	(1,943)				(1,943)		(1,943)
Stock Option Exercise		-	(57,215)	45,683	-	-	-	(11,532)	-	(11,532)
Profit for the period			-	-	-	-	362,511	362,511	(10,213)	352,298
BALANCES AS OF JUNE 30, 2026		**900,670**	**15,210**	**(1,943)**	**28,439**	**234,130**	**362,511**	**1,539,017**	**(4,393)**	**1,534,624**

The notes are an integral part of these interim financial statements

STATEMENTS OF CASH FLOWS FOR THE PERIODS ENDED JUNE 30, 2026 AND 2025
(in thousands of Brazilian reais - R$)

	Note	Individual		Consolidated	
CASH FLOWS FROM OPERATING ACTIVITIES		06/30/2026	06/30/2025	06/30/2026	06/30/2025
PROFIT (LOSS) BEFORE INCOME AND SOCIAL CONTRIBUTION TAXES		372,294	293,100	385,687	299,229
Adjustments in:					
Depreciation and amortization	10 and 11	26,983	24,628	38,845	36,169
Estimated allowance for (reversal of) doubtful debts and contract terminations (net of termination costs)	5	17,251	16,533	89,707	64,465
Adjustment to present value		648	6,379	4,216	1,837
Equity pickup result	9	(309,471)	(190,573)	(9,685)	(8,568)
Provision for legal disputes	18	2,947	(304)	14,560	1,306
Unrealized interest and financial charges, net		53,819	55,872	14,249	83,680
Provision (reversal) for warranties		837	1,928	(2,971)	4,244
Provision for profit sharing	26	6,925	6,518	37,324	27,829
Stock option plan expenses	19.3	1,718	6,228	2,268	14,107
Derivative financial instruments – Income		(49,056)	(137,707)	(49,056)	(137,707)
Other operating income and expenses		5,612	-	(916)	-
Other provisions		-	83	-	805
Provision (reversal) for deferred PIS/COFINS		(3,104)	(368)	10,244	(14,180)
(Increase) Decrease in operating assets					
Accounts receivable from real estate development and services rendered		(183,342)	(71,097)	(306,282)	(312,393)
Properties for sale and land held for sale		(29,365)	(46,919)	(482,767)	(257,670)
Credit assignment operation reserve funds		(9,724)	(22,853)	(40,313)	(45,043)
Other assets		(1,924)	(3,956)	47,266	(14,629)
Increase (Decrease) in operating liabilities					
Suppliers of materials and services		25,961	21,612	77,165	89,402
Supply chain financing (agreements)		5,985	1,524	15,629	16,069
Taxes and contributions		(6,023)	(4,249)	(49,728)	(31,671)
Salaries, social charges, and profit sharing		(13,195)	(10,858)	(40,988)	(23,359)
Obligations for real estate purchases and customer advances		64,096	55,968	484,302	203,600
Assignment of receivables		(5,842)	47,380	(88,741)	93,780
Other accounts payable		(382)	(23,609)	12,022	(10,836)
Related-party transactions		512,366	248,953	(12,549)	(4,625)
Dividends received		7,463	-	7,463	-
Income tax and social contribution paid		(419)	(993)	(947)	(3,450)
Net cash (used in) generated by operating activities		**493,058**	**273,220**	**156,004**	**72,391**
CASH FLOW FROM INVESTING ACTIVITIES					
Acquisition of property, plant and equipment and intangible assets		(86,136)	(46,770)	(96,672)	(75,762)
(Investment in)/Redemption of securities		(136,330)	(76,904)	271,887	112,690
Capital increase in investees		5,315	181	2,615	40,181
Net cash generated by (used in) investing activities		**(217,151)**	**(123,493)**	**177,830**	**77,109**
CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from loans, financings, and debentures		75,708	266,140	468,569	590,069
Repayment of loans, financings, and debentures – principal		(191,311)	(291,923)	(623,957)	(556,091)
Repayment of loans, financings, and debentures – interest		(64,429)	(45,111)	(80,327)	(59,330)
Derivative financial instruments (Investment/Redemption)		78,589	46,267	78,589	46,267
Purchase of shares		(13,274)	(119,024)	(13,274)	(119,024)
Exercise of stock options		(11,532)	-	(11,532)	-
Dividends paid		(100,023)	-	(100,023)	-
Payment of lease liabilities		(7,397)	(3,096)	(8,439)	(4,750)
Loan transactions with related parties		(5,347)	-	(5,381)	-
Net cash (used in) financing activities		**(239,016)**	**(146,747)**	**(295,775)**	**(102,859)**
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		36,891	2,980	38,059	46,641
CASH AND CASH EQUIVALENTS BALANCE					
At the beginning of the period		3,879	56,829	30,163	92,687
At the end of the period		40,770	59,809	68,222	139,328
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		**36,891**	**2,980**	**38,059**	**46,641**

The notes are an integral part of these interim financial statements

(in thousands of Brazilian reais - R$)

	Note	Individual		Consolidated	
		06/30/2026	06/30/2025	06/30/2026	06/30/2025
INCOME					
Real estate development and sale		611,930	470,993	2,556,210	1,920,009
Estimated allowance for (reversal of) doubtful debts and contract terminations		(16,133)	(16,810)	(81,351)	(63,289)
		595,797	454,183	2,474,859	1,856,720
INPUT ACQUIRED FROM THIRD PARTIES					
Operating costs - real estate merger and sale		(329,953)	(277,551)	(1,420,279)	(1,136,748)
Materials, energy, third-party services and others		(102,636)	(79,413)	(252,635)	(186,266)
		(432,589)	(356,964)	(1,672,914)	(1,323,014)
GROSS VALUE ADDED		163,208	97,219	801,945	533,705
RETENTIONS					
Depreciation and amortization	7 e 8	(26,979)	(24,628)	(40,101)	(32,300)
NET VALUE ADDED GENERATED BY COMPANY		136,229	72,591	761,844	501,405
VALUE ADDED RECEIVED BY TRANSFER					
Equity equivalence result	9	309,471	190,573	9,685	8,566
Finance income		86,415	147,058	119,705	167,939
		395,886	337,631	129,390	176,505
TOTAL VALUE ADDED TO BE DISTRIBUTED		532,115	410,222	891,234	677,910
DISTRIBUTION OF VALUE ADDED					
Personnel and charges		50,827	45,218	273,949	208,437
Direct compensation		41,682	38,342	222,949	170,953
Benefits		4,705	5,407	34,441	28,445
Payroll taxes		4,440	1,469	16,559	9,039
TAXES FEES AND CONTRIBUTIONS		14,241	7,968	70,349	48,083
Federal		14,184	7,852	70,292	47,967
Municipal		57	116	57	116
REMUNERATION OF THIRD PARTY CAPITAL		104,536	67,670	194,638	139,589
Interest and rents		104,536	67,670	194,638	139,589
RETURN ON SHAREHOLDERS’ EQUITY CAPITAL		362,511	289,366	352,298	281,801
Profits (Loss) for the period		362,511	289,366	362,511	289,366
Profit (loss) absorbed attributable to non-controlling interests		-	-	(10,213)	(7,565)

The notes are an integral part of these interim financial statements

1. OPERATIONS

The operations of Construtora Tenda S.A. ("Company" or "Tenda") and its investees ("Group") comprise: construction work; the merger of property; the purchase and sale of properties; providing construction management services; intermediating the sale of consortium shares; and participation in other companies. Subsidiaries significantly share the Company's managerial, operating structures and corporate costs. The SPEs (Special Purpose Company) operate exclusively in the real estate industry and are linked to specific projects

The Company is a public corporation located at Rua Boa Vista, 280, in the city of São Paulo, state of São Paulo, and registered with the São Paulo Stock Exchange – B3 under the trading code "TEND3".

2. PRESENTATION OF INTERMEDIATE FINANCIAL INFORMATION AND DECLARATION OF CONFORMIT

2.1 Statement of compliance

The Company's interim financial information comprises:

a) The individual interim information of the controlling company that was prepared in accordance with Technical Pronouncement CPC 21 (R1) – Intermediate Statement and in a manner consistent with the rules issued by the Securities and Exchange Commission ("CVM"), applicable to the preparation of Quarterly Information (ITR) and are identified as "Individual".

   The Company's individual interim financial statements are in accordance with accounting policies applicable to real estate development entities in Brazil registered with CVM (Brazilian Securities and Exchange Commission) and are not considered in accordance with International Financial Reporting Standards - IFRS, given that the Company's policy considers the capitalization of interest on the investees' qualifying assets and the share of profit (loss) of equity-accounted investees even when they have negative equity, leading to the accrued provision for investments in unsecured liabilities in the Company's financial statements.

b) The consolidated interim information that was prepared in accordance with the accounting practices adopted in Brazil, in accordance with the Technical Pronouncement CPC 21 (R1) – Intermediate Statement and the international standard IAS 34 – "Interim Financial Reporting" issued by the IASB, applicable to the preparation of the Quarterly Information – ITR to real estate development entities in Brazil, registered with the CVM and are identified as "Consolidated".

2.2 Preparation basis

The interim financial statements have been prepared over the normal course of business considering historical cost as basis for present value, liabilities and assets at present value or realizable value.

All significant information characteristic of interim financial information, and only that information, is being shown and is that used by Management to run the Company.

During the preparation of the interim financial statements management evaluates the Company's ability to continue as a going concern.

The issues related to the transfer of control over real estate units follow the management's understanding of the application of CPC Technical Pronouncement 47 (IFRS 15), in line with that expressed by CVM in Official Letter No. 02/2018 issued by CVM, applicable to the preparation of interim financial information.

Information relating to the basis for preparing and presenting this financial information interventions are consistent with the practices and policies described in explanatory note nº 2 of the annual financial projections for the year ending December 31, 2025, issued on March 5, 2026 and should be read together.

NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

2.3 Consolidation basis and investments in subsidiaries

The Company's consolidated interim financial statements include the individual financial statements of Individual, of its direct and indirect subsidiaries. The Company controls an entity when it is exposed to or has rights to variable returns from its involvement with the entity and has the ability to interfere with these returns due to its power over the entity. The existence and effects of potential voting rights, which are currently exercisable or convertible, are taken into consideration when assessing whether the Company controls another entity. The financial statements of subsidiaries are fully included in the consolidated financial statements from the date that control ceases.

Accounting policies have been applied consistently to all subsidiaries included in the interim financial statements. (Note 9).

2.4 Statements of value added ("SVA")

The purpose of this statement is to show the wealth created by the Company and its distribution during a certain period. It is presented by the Company, as required by Brazilian corporate law, as part of its interim financial statements and as supplementary information to the interim financial statements, because this statement is not expected or mandatory in accordance with IFRS. The statement of value added has been prepared based on information obtained from accounting records to prepare the financial statements and in accordance with the provisions of CPC 09 - Statement of Value Added.

3. NEW STANDARDS, AMENDMENTS TO AND INTERPRETATIONS OF ISSUED STANDARDS

a. New standards, amendments to and interpretations already adopted in the current period:

The Company and its subsidiaries have assessed and adopted the standards below for the current period and there has been no significant impact.

IFRS 9 / CPC 40 IFRS 7 / CPC 40	Classification and Measurement of Financial Instruments	From 1 January 2026
	Annual Improvements to IFRS Accounting Standards – Volume 11	From 1 January 2026

b. New standards, amendments to and interpretations not yet adopted in the current period:

The Company and its subsidiaries have assessed the standards below for the current period. However, they will assess the impacts when they become required.

IFRS 18	Disclosure of the financial performance of companies, such as: Three categories defined for revenues and expenses – operating, investments and financing – and new defined subtotals, including operating profit; Disclosure of information about the company's specific indicators related to the statement of Statements of income, called performance measures defined by management; Improved guidelines about the organization of information and whether information should be provided in the primary financial statements or in notes; Increased transparency in operating expenses; and Specific requirements about how companies, such as banks and insurance companies, classify revenues and expenses into the operating category	From 1 January 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	From 1 January 2027

NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

4. Real estate development receivables

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Clients from real estate development and sales	595,381	409,806	2,947,233	2,639,974
(-) Estimated allowance for doubtful debts	(159,250)	(141,418)	(714,659)	(619,514)
(-) Allowance for contract terminations	(3,047)	(4,746)	(16,739)	(30,533)
(-) Present value adjustment	(41,651)	(35,987)	(187,885)	(169,339)
Receivables from land sales and other receivables	12,085	14,318	15,635	16,612
	403,518	241,973	2,043,585	1,837,200
Current	223,841	153,994	1,188,418	1,180,388
Non-current	179,677	87,979	855,167	656,812

The current and non-current installments are due in the following periods:

	Individual		Consolidated	
Maturity	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Due				
Up to 90 days	14,342	16,620	101,583	74,442
Up to 91 to 180 days	7,487	4,383	26,637	28,144
Over 180 days (a)	55,439	42,837	228,101	186,118
Subtotal – Past due	77,268	63,840	356,321	288,704
Falling due				
1 year	244,693	180,397	1,256,003	1,237,775
2 years	174,381	108,945	799,785	628,848
3 years	37,729	30,625	217,529	223,087
4 years	23,198	12,956	110,260	97,530
5 years and thereafter	50,197	27,361	222,970	180,642
Subtotal – current	530,198	360,284	2,606,547	2,367,882
(-) Present value adjustment (b)	(41,651)	(35,987)	(187,885)	(169,339)
(-) Estimated allowance for doubtful debts	(159,250)	(141,418)	(714,659)	(619,514)
(-) Allowance for contract terminations	(3,047)	(4,746)	(16,739)	(30,533)
	403,518	241,973	2,043,585	1,837,200

(a) Of the amount overdue for more than 180 days, R$43,763 in the Individual statements and R$180,063 in the Consolidated statements (R$33,863 in the Individual statements and R$147,129 in the Consolidated statements as of December 31, 2025) refer to the outstanding balances of customers already transferred with overdue amounts and customers undergoing lengthy transfer processes with financial institutions.

(b) The discount rate applied by the Company and its subsidiaries was 5.29% per annum (average funding rate less IPCA) for the period ended June 30, 2026 (4.97% per annum as of December 2025).

During the years ended June 30, 2026 and 2025, changes in the estimated impairment and termination losses are summarized below::

	Individual			
	Trade Receivables Allowance for doubtful debts	Trade Receivables Allowance for contract terminations	Inventories (Note 5)	Net balance
Balance as of December 31, 2024	(110,008)	(2,148)	1,257	(110,899)
Additions	(19,052)	(1,429)	935	(19,546)
Reversals	2,749	916	(650)	3,015
Balance as of June 30, 2025	(126,311)	(2,661)	1,542	(127,430)
Balance as of December 31, 2025	(141,418)	(4,746)	2,832	(143,332)
Additions	(17,832)	(1,891)	1,178	(18,545)
Reversals	-	3,590	(2,296)	1,294
Balance as of June 30, 2026	(159,250)	(3,047)	1,714	(160,583)

NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

	Consolidated			
	Trade Receivables Allowance for doubtful debts	Trade Receivables Allowance for contract terminations	Inventories (Note 5)	Net balance
Balance as of December 31, 2024	(472,693)	(36,528)	28,090	(481,131)
Additions	(92,645)	(12,619)	8,295	(96,969)
Reversals	28,717	13,173	(9,387)	32,503
Balance as of June 30, 2025	(536,621)	(35,974)	26,998	(545,597)
Balance as of December 31, 2025	(619,513)	(30,533)	20,043	(630,003)
Additions	(96,777)	(6,443)	4,781	(98,439)
Reversals	1,631	20,237	(13,137)	8,731
Balance as of June 30, 2026	(714,659)	(16,739)	11,687	(719,711)

a) RECEIVABLES ASSIGNMENT

Operation	1st Operation 03/31/2023	2nd Operation 06/30/2023	3rd Operation 03/31/2024	4th Operation 11/30/2024	5th Operation 06/30/2025
Service function retained	YES	YES	YES	YES	YES
Volume of retained credits	319,556	281,756	286,550	327,994	503,857
Operation fee	CDI +5.50% and IPCA + 12.01%	CDI + 5.00% and IPCA + 11.60%	CDI + 3.50% and IPCA + 7.90%	CDI + 2.70%. IPCA + 9.94 and Fixed Rate of 16.64%	CDI +2.00% IPCA + 9.90 and IPCA +11.00%

Offer value	160,000	140,093	173,260	188,000	293,869
(-) Reserve fund and expenses	(26,630)	(30,850)	(200)	(400)	(389)
(-) Operation expenses	(901)	(3,179)	(5,315)	(1,039)	(607)
(-) Other Expenses/Discount	(3,634)	-	-	-	
(=) Net amount received	128,835	106,064	167,745	186,561	292,873

	Individual					
Operation	**1st Operation 03/31/2023**	**2nd Operation 06/30/2023**	**3rd Operation 03/31/2024**	**4th Operation 11/30/2024**	**5th Operation 06/30/2025**	**Total**
Balance in 06/30/2026	**5,524**	**-**	**24,101**	**26,599**	**58,954**	**115,178**
Current	1,455	-	4,707	5,380	7,157	18,699
Non-current	4,069	-	19,394	21,219	51,797	96,479

Operation	1st Operation 03/31/2023	2nd Operation 06/30/2023	3rd Operation 03/31/2024	4th Operation 11/30/2024	5th Operation 06/30/2025	Total
Balance in 12/31/2025	**8,962**	**4,005**	**25,987**	**28,960**	**53,105**	**121,019**
Current	3,930	2,649	3,958	4,796	7,398	22,731
Non-current	5,032	1,356	22,029	24,164	45,707	98,288

NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

Consolidated

Operation	1st Operation 03/31/2023	2nd Operation 06/30/2023	3rd Operation 03/31/2024	4th Operation 11/30/2024	5th Operation 06/30/2025	Total
Balance in 06/30/2026	**52,663**	**-**	**114,224**	**120,487**	**227,314**	**514,688**
Current	14,318	-	21,657	27,851	41,542	105,368
Non-current	38,345	-	92,567	92,636	185,772	409,320

Operation	1st Operation 03/31/2023	2nd Operation 06/30/2023	3rd Operation 03/31/2024	4th Operation 11/30/2024	5th Operation 06/30/2025	Total
Balance in 12/31/2025	**62,524**	**33,475**	**121,991**	**128,410**	**257,029**	**603,429**
Current	12,990	15,485	19,121	22,353	44,980	114,929
Non-current	49,534	17,990	102,870	106,057	212,049	488,500

Individual

Operation	1st Operation 03/31/2023	2nd Operation 06/30/2023	3rd Operation 03/31/2024	4th Operation 11/30/2024	5th Operation 06/30/2025	Total
Maturity						
2026	931	-	2,540	3,174	1,800	8,445
2027	1,040	-	4,173	6,111	8,792	20,116
2028	1,040	-	4,173	6,111	8,792	20,116
2029	1,040	-	4,173	6,111	8,792	20,116
2030 onwards	1,473	-	9,042	5,092	30,778	46,385
	5,524	-	24,101	26,599	58,954	115,178

Consolidated

Operation	1st Operation 03/31/2023	2nd Operation 06/30/2023	3rd Operation 03/31/2024	4th Operation 11/30/2024	5th Operation 06/30/2025	Total
Maturity						
2026	7,451	-	13,537	17,676	7,746	46,410
2027	10,237	-	19,488	26,820	31,602	88,147
2028	10,237	-	19,488	26,820	31,602	88,147
2029	10,237	-	19,488	26,820	31,602	88,147
2030 onwards	14,501	-	42,223	22,351	124,762	203,837
	52,663	-	114,224	120,487	227,314	514,688

The balance of the reserve fund related to receivables assignment transactions as of June 2026 amounted to R$15,893 in the Individual statements (R$14,973 as of December 31, 2025) and R$75,074 in the Consolidated statements (R$93,525 as of December 31, 2025).

NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

5. PROPERTIES FOR SALE

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Land	488,476	429,836	3,055,258	2,468,129
Land held for sale	11,130	10,589	95,286	111,229
Properties under construction	97,660	136,162	564,038	681,104
Inputs stored in construction	13,719	4,539	37,306	25,320
Cost of properties related to cancellation provisions - note 4	1,714	2,832	11,687	20,044
Completed units	4,565	5,061	60,063	43,401
(-) Present value adjustment in land purchases (a) (b)	(87,980)	(85,309)	(518,907)	(514,463)
(-) Impairment of properties for sale	(578)	(578)	(806)	(806)
(-) Impairment of land	(1,485)	(1,485)	(3,825)	(5,121)
	527,221	501,647	3,300,100	2,828,837
Current	182,081	223,625	1,502,730	1,366,521
Non-current	345,140	278,022	1,797,370	1,462,316

(a) The discount rate applied by the Company and its subsidiaries consider the indexes of their related contracts (IPCA, IGPM, INPC and fixed).

The balance of finance charges capitalized as of June 30, 2026 was R$12,916 (R$14,246 as of June 30, 2025) in the Individual statements and R$85,982 (R$66,705 as of June 30, 2025) in the Consolidated statements. The amount recognized in profit or loss as of June 30, 2026 was R$9,106 (R$10,334 as of June 30, 2025) in the Individual statements and R$41,226 (R$42,254 as of June 30, 2025) in the Consolidated statements.

The segregation of land between short and long term is set according to the expected launch date for each project.

6. RELATED PARTIES

6.1 Related party balances

Balances held with related parties consist of checking account transactions and related party loans with business partners that mostly do not have linked maturities, as described:

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets				
Subsidiaries				
Current account related parties	30,190	128,047	7,381	11,576
Dividends to be received	248,987	247,019	-	-
Total subsidiaries	279,177	375,066	7,381	11,576
Current account related parties	9,358	-	9,358	-
Related party loans receivable	151,763	85,483	26,872	21,526
Total	161,121	85,483	36,230	21,526
Total assets	440,298	460,549	43,611	33,102
Current	288,535	375,066	16,739	11,576
Non-current	151,763	85,483	26,872	21,526

NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Assets				
Subsidiaries				
Current account related parties	552,475	60,321	-	1,550
Payables to related parties (Note 6.4)	2,467	2,467	2,467	2,954
Total subsidiaries	554,942	62,788	2,467	4,504
Jointly controlled – "Joint venture"	25,540	25,576	25,041	25,575
Total	25,540	25,576	25,041	25,575
Total assets	580,482	88,364	27,508	30,079
Current	580,482	88,364	27,508	30,079
Non-current	32,411	32,411	32,411	32,411

6.2 Other related parties

a) Investor Group: Polo Multisectoral investment fund in non-standardized credit rights

In 2023, the Company purchased a plot of land in the region of Salvador (Bahia) in the total amount of R$32,411, impacting the obligations incurred with the purchase of properties (note 14) which will be fully settled in exchange for finances as the project evolves.

6.3 Related party loans receivable

The breakdown, nature and conditions of the balances of loans receivable from the Company are shown below. Related party loans mature according to the duration of the related projects.

	Individual		Consolidated			
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	Nature	Interest rate
Controlled						
Alea S.A	127,354	66,421	-	-	Construction	100% of the CDI
Hawktech Soluções Digitais	5,347	-	5,347	-	Construction	100% of the CDI + 3.5%
Citta Ville SPE Empr. Imob. Ltda.	-	-	2,464	2,464		
Loans receivable	132,701	66,421	7,811	2,464		
FIT Campolim SPE Empr. Imob. Ltda. (a)	19,062	19,062	19,062	19,062	Construction	
Loans receivable – "Joint venture" (Note 6.1)	19,062	19,062	19,062	19,062		
Loans receivable	151,763	85,483	26,873	21,526		

(a) The agreements set a restatement of 100% of the CDI, but due to arbitrage proceedings the amounts have not been adjusted since August 2014 (date of the last arbitration request). These amounts are being discussed through arbitration at the Arbitration and Mediation Center of the Brazil Canada Chamber of Commerce ("CAM/CCBC"). The loan was with Fit 09 SPE Empr. Imob. Ltda. eliminated for the purposes of the consolidated financial statements.

NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

6.4 Loans payable

The breakdown, nature and conditions of the Company's balances of related party loans payable are as follows. Related party loans mature according to the duration of the related projects.

	Individual		Consolidated			
	06/30/2026	12/31/2025	06/30/2026	12/31/2025	Nature	Interest rate
Grand Park – Parque dos Pássaros (a)	2,480	2,480	2,480	2,480	Construction	
The Place Barra Funda	(13)	(13)	(13)	(13)	Construction	100% of the CDI+4.35% p.y.
Loans payable	2,467	2,467	2,467	2,467		

(a) The agreements set a restatement of 100% of the CDI, but due to arbitrage proceedings the amounts have not been adjusted since August 2014 (date of the last arbitration request). These amounts are being discussed through arbitration at the Arbitration and Mediation Center of the Brazil Canada Chamber of Commerce ("CAM/CCBC").

6.5 Securities, sureties and guarantees

The Group's financial transactions are secured by sureties and guarantees in proportion to the Company's ownership interest in the share capital of these entities. Such guarantees relate to transactions with Land Sellers ("Terrenistas"), amounting to R$330,255 as of June 30, 2026 (R$364,306 as of December 31, 2025).

NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

7. PROPERTY, PLANT AND EQUIPMENT

Individual

Description	Depreciation rate % p.a.	12/31/2024	Additions	Write-off	12/31/2025	Additions	Write-off	06/30/2026
Cost								
Hardware		32,064	2,797	(43)	34,818	4,772	-	39,590
Improvements in third-party properties and facilities		24,372	4,672	(2,147)	26,897	5,414	(3)	32,308
Furniture and fixtures		5,483	818	(658)	5,643	684	(29)	6,298
Machinery and equipment		6,905	242	(349)	6,798	147	(9)	6,936
Shapes		135,408	29,714	-	165,122	29,778	-	194,900
Sales stand expenses		-	410	-	410	673	-	1,083
Lease right of use		50,102	13,912	-	64,014	133	-	64,147
		254,334	52,565	(3,197)	303,702	41,601	(41)	345,262
Accumulated depreciation								
Hardware	20%	(30,408)	(936)	25	(31,319)	(937)	-	(32,256)
Improvements in third-party properties and facilities	14%	(16,895)	(3,197)	1,634	(18,458)	(2,261)	2	(20,717)
Furniture and fixtures	10%	(4,318)	(366)	449	(4,235)	(237)	25	(4,447)
Machinery and equipment	10%	(4,634)	(688)	268	(5,054)	(309)	7	(5,356)
Shapes	11%	(86,459)	(12,094)	-	(98,553)	(7,868)	-	(106,421)
Lease right of use		-	-	-	-	(44)	-	(44)
Accumulated depreciation	14%	(25,032)	(8,460)	-	(33,492)	(4,070)	-	(37,562)
		(167,746)	(25,741)	2,376	(191,111)	(15,726)	34	(206,803)
		86,588	26,824	(821)	112,591	25,875	(7)	138,459

Consolidated

Description	Depreciation rate % p.a.	12/31/2024	Additions	Write-off	12/31/2025	Additions	Write-off	06/30/2026
Accumulated depreciation								
Hardware		32,648	3,427	(43)	36,032	5,139	(2)	41,169
Improvements in third-party properties and facilities		34,369	7,565	(2,236)	39,698	6,634	(3)	46,329
Furniture and fixtures		8,679	1,484	(985)	9,178	686	(29)	9,835
Machinery and equipment		51,070	19,683	(349)	70,404	2,582	(53)	72,933
Shapes		184,875	37,625	-	222,500	33,367	-	255,867
Lease right of use		664	1,834	(631)	1,867	848	-	2,715
Accumulated depreciation		62,883	13,913	-	76,796	133	-	76,929
		375,188	85,531	(4,244)	456,475	49,389	(87)	505,777
Accumulated depreciation								
Hardware								
Improvements in third-party	20%	(30,750)	(1,042)	26	(31,766)	(1,029)	-	(32,795)
properties and facilities								
Furniture and fixtures								
	14%	(20,108)	(4,819)	1,693	(23,234)	(3,254)	2	(26,486)
Machinery and equipment	10%	(5,253)	(888)	563	(5,578)	(484)	25	(6,037)
Shapes	10%	(13,663)	(5,006)	268	(18,401)	(2,259)	18	(20,642)
Lease right of use	11%	(111,775)	(17,184)	-	(128,959)	(10,716)	-	(139,675)
Accumulated depreciation	10%	-	(558)	214	(344)	(385)	-	(729)
Hardware	14%	(28,055)	(10,109)	-	(38,164)	(4,895)	-	(43,059)
		(209,604)	(39,606)	2,764	(246,446)	(23,022)	45	(269,423)
		165,584	45,925	(1,480)	210,029	26,367	(42)	236,354

Residual values, useful lives and depreciation methods were reviewed at the end of 2025 and 2024, and there were no changes. Assets are subject to periodical impairment testing. Assets are periodically tested for impairment.

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NOTE TO THE INDIVIDUAL COMPANY AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts in thousands of Brazilian reais, except otherwise stated)

8. INTANGIBLE

Individual

Description	amortization rate % p.y	12/31/2024	Additions	Disposals	12/31/2025	Adições	Amortization	06/30/2026
Cost								
Software – Cost		122,333	39,604	26	161,963	44,446	-	206,409
Software – Amortization	33%	(93,523)	(21,755)	(29)	(115,307)	-	(11,291)	(126,598)
		28,810	17,849	(3)	46,656	44,446	(11,291)	79,811

Consolidated

Description	amortization rate % p.y	12/31/2024	Additions	Disposals	12/31/2025	Adições	Amortization	06/30/2026
Cost								
Software – Cost		145,348	52,219	26	197,593	47,240	-	244,833
Software – Amortization	33%	(100,666)	(27,946)	(29)	(128,641)	-	(15,868)	(144,509)
		44,682	24,273	(3)	68,952	47,240	(15,868)	100,324

NOTES TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

9. INVESTIMENTS IN EQUITY INVESTMENT

Breakdown and movements in investments and shareholders' deficit as of June 30, 2026:

Subsidiaries	Current Assets	Non-current Assets	Current Liabilities	Non-current Liabilities	Equity and Patrimony of Affectation	Net Revenue	Profit (Loss) for the Period	Ownership Interest (%)	Opening Balance as of 01/01/2026	Capital Increase/(Reduction)	Liquidação de Investimento	Dividends	Gain on Ownership Interest Reduction/Update	Equity-Method Income	Investment Balance	Negative Equity
TENDA NEG. IMOB. S/A	2,939,861	1,882,125	1,429,406	1,876,687	1,515,893	1,670,859	363,796	100%	1,157,400	-	-	-	(5,288)	363,796	1,515,908	-
TENDA 46 SPE EMP IMOB LTD	27,742	509	587	5	27,659	47	235	100%	27,420	-	-	-	-	235	27,655	-
FIT SPE 02 EMP. IMOB.	20,149	271	377	10	20,033	42	28	100%	20,004	-	-	-	-	28	20,032	-
ALEA S/A.	351,387	451,429	272,605	577,925	(47,714)	157,993	(72,873)	86%	21,341	-	-	-	292	(62,662)	-	(41,029)
Others	21,838	10,173	(7,461)	23,673	15,799	1,231	(1,617)		17,803	(2,700)	-	-	(250)	(1,341)	20,920	(7,408)
Capitalized Interest									1,059	-	-	-	13	(270)	802	
Total Subsidiaries	**3,360,977**	**2,344,507**	**1,695,514**	**2,478,300**	**1,531,670**	**1,830,172**	**289,569**		**1,245,027**	**(2,700)**	-	-	**(5,233)**	**299,786**	**1,585,317**	**(48,437)**
Joint Ventures																
CCISA160 INCORPORADORA LTDA - SP	43,196	-	15,297	(224)	28,123	29,647	12,083	35%	10,480	(2,753)	-	(2,113)	1	4,229	9,844	-
FIT 13 SPE EMP IMOB LTD	10,102	11,283	73	-	21,312	-	43	50%	10,630	-	-	-	5	21	10,656	-
FIT JARDIM BOTANICO SPE EMP IMOB LTD	16,984	13	549	-	16,448	31	229	55%	8,947	-	-	-	(26)	126	9,047	-
CIPESA PROJETO 02 EMP IMOB LTD	9,332	8,210	25	475	17,042	108	(11)	50%	8,510	-	-	-	6	5	8,521	-
CAXIAS EMP IMOB LTDA	41,233	(68)	16,082	1,806	23,277	52,020	13,588	50%	4,819	-	-	-	25	6,794	11,638	-
FIT CAMPOLIM SPE EMP IMOB LTD	324	9,756	943	19,062	(9,925)	-	-	55%	(5,460)	-	-	-	1	-	-	(5,459)
Others	20,441	2,465	10,946	3,325	8,635	361	(725)		16,462	138	-	-	(391)	(1,490)	15,536	(817)
Consolidated	**141,612**	**31,659**	**43,915**	**24,444**	**104,912**	**82,167**	**25,207**		**54,388**	**(2,615)**	-	**(2,113)**	**(379)**	**9,685**	**65,242**	**(6,276)**
Total Parent Company	**3,502,589**	**2,376,166**	**1,739,429**	**2,502,744**	**1,636,582**	**1,912,339**	**314,776**		**1,299,415**	**(5,315)**	-	**(2,113)**	**(5,612)**	**309,471**	**1,650,559**	**(54,713)**

The amount of the deficit liability is included within the “Other Payables” line item in the Balance Sheet.

NOTES TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

Composition and movement of investments and uncovered liabilities on December 31, 2025:

Subsidiaries	Current Assets	Non-current Assets	Current Liabilities	Non-current Liabilities	Equity and Patrimony of Affectation	Net Revenue	Profit (Loss) for the Period	Ownership Interest (%)	Opening Balance as of 01/01/2024	Capital Increase/(Reduction)	Dividends	Gain on Ownership Interest Reduction/Update	Equity-Method Income	Investment Balance	Negative Equity
TENDA NEG. IMOB. S/A (a)	2,718,130	1,367,311	1,370,316	1,557,724	1,157,401	2,750,615	551,658	100%	1,333,992	-	(733,336)	5,086	551,658	1,157,400	-
ALEA S/A.	423,857	533,861	276,378	656,521	24,819	334,765	(151,655)	86%	94,768	57,312	-	(165)	(130,574)	21,341	-
TENDA 46 SPE EMP IMOB LTD	27,442	617	332	304	27,423	427	-	100%	27,420	-	-	-	-	27,420	-
FIT SPE 02 EMP. IMOB.	19,898	506	382	17	20,005	268	258	100%	19,747	-	-	-	257	20,004	-
VIVA BARRA FUNDA SPE EMP	1,978	2,695	6,549	1,337	(3,213)	313	(683)	100%	(2,530)	-	-	-	(683)	-	(3,213)
Others	24,082	6,337	6,465	626	23,328	557	(673)		21,519	181	-	(170)	(514)	23,991	(2,975)
Capitalized Interest									1,473	-	-	-	(414)	1,059	-
Total Subsidiaries	**3,215,387**	**1,911,327**	**1,660,422**	**2,216,529**	**1,249,763**	**3,086,945**	**398,905**		**1,496,389**	**57,493**	**(733,336)**	**4,751**	**419,730**	**1,251,215**	**(6,188)**
Controle Conjunto															
CCISA160 INCORPORADORA LTDA - SP	45,804	-	12,674	1,188	31,942	88,431	34,067	35%	22,956	(5,250)	(18,450)	-	11,224	10,480	-
CAXIAS EMP IMOB LTDA	43,946	8	30,432	3,833	9,689	124,534	26,594	50%	15,771	(14,878)	(13,475)	4,104	13,297	4,819	-
FIT JARDIM BOTANICO SPE EMP IMOB LTD	16,725	1	506	-	16,220	(11)	386	55%	8,709	-	-	-	238	8,947	-
FIT 13 SPE EMP IMOB LTD	10,040	11,284	55	-	21,269	-	80	50%	10,595	-	-	-	35	10,630	-
CIPESA PROJETO 02 EMP IMOB LTD	9,414	8,129	15	-	17,528	(3)	31	50%	8,511	-	-	14	(15)	8,510	-
FIT CAMPOLIM SPE EMP IMOB LTD	34	9,758	656	19,062	(9,926)	-	(1)	55%	(5,459)	-	-	-	(1)	-	(5,460)
Others	4,796	19,349	5,885	8,721	9,539	(143)	(1,250)		15,241	-	-	664	557	17,620	(1,158)
Consolidated	**130,759**	**48,529**	**50,223**	**32,804**	**96,261**	**212,808**	**59,907**		**76,324**	**(20,128)**	**(31,925)**	**4,782**	**25,335**	**61,006**	**(6,618)**
Total Parent Company	**3,346,146**	**1,959,856**	**1,710,645**	**2,249,333**	**1,346,024**	**3,299,753**	**458,812**		**1,572,713**	**37,365**	**(765,261)**	**9,533**	**445,065**	**1,312,221**	**(12,806)**

Composition and movement of investments and uncovered liabilities on June 30, 2025:

Subsidiaries	Current assets	Non-current assets	Current liabilities	Non-Current Liabilities	Equity and advance for future increase in capital	Net Revenue	Profit (loss) for example	Percentage of part.	Beginning balance 01/01/2024	Increase/decrease Capital	Investment Settlement	Dividends	Red. Gain part/Current	Equity - Accounted investess investments	Balance of Investment	Liabilities to Discovered
TENDA NEG. IMOB. S/A	2,642,065	1,171,976	994,603	1,253,141	1,566,297	1,153,892	228,851	100%	1,333,992	-	-	-	3,453	228,851	1,566,296	-
ALEA S/A. (a)	380,668	611,797	289,889	575,058	127,518	174,050	(53,996)	86%	94,768	57,312	-	-	3,915	(46,344)	109,651	-
TENDA 46 SPE EMP IMOB LTD	33,679	1,132	6,868	547	27,396	292	(27)	100%	27,420	-	-	-	-	(27)	27,393	-
FIT SPE 02 EMP. IMOB.	19,661	712	428	15	19,930	192	183	100%	19,747	-	-	-	-	183	19,930	-
VIVA BARRA FUNDA SPE EMP	2,776	3,201	5,584	3,217	(2,824)	282	(294)	100%	(2,530)	-	-	-	-	(294)	-	(2,824)
Others	25,636	6,460	7,936	632	23,527	401	(474)		21,861	181	-	-	(274)	(219)	24,190	(2,640)
Capitalized Interest									1,131	-	-	-	-	(143)	988	-
Total Controlled	**3,104,485**	**1,795,278**	**1,305,308**	**1,832,610**	**1,761,844**	**1,329,109**	**174,243**		**1,496,389**	**57,493**	**-**	**-**	**7,094**	**182,007**	**1,748,448**	**(5,464)**
CCISA160 INCORPORADORA LTDA - SP	66,829	579	8,226	1,153	58,030	34,783	13,655	35%	22,956	-	-	(7,425)	-	4,779	20,310	-
CAXIAS EMP IMOB LTDA	51,823	13,608	20,465	5,723	39,244	42,776	7,701	50%	15,771	-	-	-	-	1,995	17,766	-
FIT JARDIM BOTANICO SPE EMP IMOB LTD	16,410	1	403	-	16,008	(5)	175	55%	8,709	-	-	-	-	122	8,831	-
FIT 13 SPE EMP IMOB LTD	9,985	11,284	43	-	21,226	-	36	50%	10,595	-	-	-	-	13	10,608	-
CIPESA PROJETO 02 EMP IMOB LTD	9,380	8,129	18	-	17,491	-	(6)	50%	8,511	-	-	-	-	(19)	8,492	-
FIT CAMPOLIM SPE EMP IMOB LTD	40	9,747	652	19,062	(9,926)	-	-	55%	(5,459)	-	-	-	-	-	-	(5,459)
Others	21,156	4,697	12,015	3,366	10,471	607	66		15,241	-	-	-	(393)	1,676	17,545	(1,021)
Consolidated	**175,623**	**48,045**	**41,822**	**29,304**	**152,544**	**78,161**	**21,627**		**76,324**	**-**	**-**	**(7,425)**	**(393)**	**8,566**	**83,552**	**(6,480)**
Total Controller	**3,280,108**	**1,843,323**	**1,347,130**	**1,861,914**	**1,914,388**	**1,407,270**	**195,870**		**1,572,713**	**57,493**	**-**	**(7,425)**	**6,701**	**190,573**	**1,832,000**	**(11,944)**

a) Non-controlling interests have a liquidity option depending on the metrics of future profit which, according to Management's estimate, would not have an impact on the interim financial statements

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

10. BORROWINGS AND FINANCINGS, DEBENTURES, CASH AND CASH EQUIVALENTS AND MARKETABLE SECURITIES

a) Net debt and management of share capital

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Borrowings and financings	65,394	70,912	273,604	320,397
Debentures	895,077	992,573	895,077	992,573
Total debts	960,471	1,063,485	1,168,681	1,312,970
(-) Cash and cash equivalents and securities	577,431	376,299	865,439	1,046,921
Net debt	383,040	687,186	303,242	266,049
Shareholders' equity	1,539,017	1,199,594	1,534,624	1,204,864
Shareholders' equity and net debt	1,922,057	1,886,780	1,837,866	1,470,913

b) Cash and cash equivalents and marketable securities

Cash and cash equivalents comprise cash on hand, demand deposits, and financial investments with insignificant risk of changes in value and readily convertible into cash. Such investments are indexed to the CDI rate and earned returns ranging from 85% to 105% of the CDI rate as of June 30, 2026 (70% to 105% as of December 31, 2025)

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and banks	3,065	3,879	15,712	23,152
Bank deposit certificates	37,705	-	52,510	7,011
Cash and cash equivalents (note 19.b.(I))	40,770	3,879	68,222	30,163

Securities mainly consist of bank deposit certificates (CDBs), National Treasury Notes, private securities, investment funds, and restricted investments (on-lending of association receivables currently undergoing the release process with Caixa Econômica Federal), yielding returns ranging from 85% to 105% of the CDI rate as of June 30, 2026 (70% to 105% of the CDI rate as of December 31, 2025).

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Investment funds	52,504	46,190	52,647	327,205
Exclusive funds (a)	133,469	126,063	300,214	381,417
Bank deposit certificates	313,258	165,508	382,673	236,964
Restricted financial investments	6,970	10,971	30,686	47,483
Fixed income financial applications	25,344	23,688	25,344	23,689
Mortgage-Backed Securities – CRI	5,116	-	5,653	-
Total securities and financial assets (note 19.b.(I))	536,661	372,420	797,217	1,016,758

(a) Composition of exclusive funds:

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
LTN	1,783	5,185	4,011	15,687
CDB	2,447	1,907	5,504	5,769
LFT	40,312	35,230	90,675	106,592
Private Securities	2,237	1,554	5,032	4,701
Investment Fund Units	86,690	82,187	194,992	248,668
Total	133,469	126,063	300,214	381,417

xclusive funds yielded 101.22% of the CDI rate as of June 30, 2026 (100.06% of the CDI rate as of December 31, 2025).

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

c) Borrowings and financings and debentures

			Individual		Consolidated	
Type of transaction	Maturity	Annual interest rate	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Housing Financial System - SFH	Until 12/2028	TR +7.80% p.y. until 14.89% p.y.	65,394	70,912	273,604	320,397
Debentures (i) and others	Until 10/2031	CDI+1.05 to 2.75% p.y.. IPCA+6.86% to 9.00 p.y. and fixed-rate 14.45% p.y.	909,513	1,009,293	909,513	1,009,293
Transaction costs			(14,436)	(16,720)	(14,436)	(16,720)
Total			960.471	1,063,485	1,168,681	1,312,970
Current			305,504	240,956	408,188	361,321
Non-current			654,967	822,529	760,493	951,649

Current and non-current installments mature as follows:

	Individual		Consolidated	
Maturity	06/30/2026	12/31/2025	06/30/2026	12/31/2025
2026	142,048	240,946	193,389	361,321
2027	265,902	279,974	367,797	399,667
2028	206,200	204,496	261,174	213,924
2029	35,496	34,180	35,496	34,180
2030 onwards	310,825	303,889	310,825	303,878
	960,471	1,063,485	1,168,681	1,312,970

(i) Summary of debentures issued:

Emission	Date	Value	Main Payment	Interest Payment	Repayment of Principal	Payment Interest	Covenants (as of June 30 2026)
8th Emission	04/20/2021	200,000	111,434	70,668	33.30% 04/2027 33.30% 04/2028	Semiannual	Calculation: 1.94 % (a)
10ª Emissão	17/10/2023	150,000	64,286	1,795	14.29% 10/2026 14.29% 04/2027 14.29% 10/2027 14.29% 11/2026	Semiannual	Calculation: (84.07) % (b)
11° Emissão	14/11/2024	165,000	165,000	2,607	20.00% 05/2027 20.00% 11/2027 20.00% 05/2028 20.00% 11/2028 20.00% 11/2026	Semiannual	Calculation: (84.07) % (b)
10th Emission	10/17/2023	180,000	180,000	2,890	20.00% 05/2027 20.00% 11/2027 20.00% 05/2028 20.00% 11/2028	Semiannual	Calculation: (84.07) % (b)
13th Emission	31/10/2025	300,000	300,000	10,825	97.78% 10/2030 1.61% 10/2031 1.61% 10/2032	Annual	Calculation: (84.07) % (b)
		995,000	**820,720**	**88,785**			

Covenants – Breakdown of financial ratios	**Required Index**
(a) (Total Debt - National Housing System - Cash, Cash Equivalents and Securities) / shareholders' equity	Lower than or equal to 15%
(b) (Total Debt - National Housing System - Cash, Cash Equivalents and Securities – Financing Balances real estate loans passed on and not released by CEF, due to construction work measurements) / shareholders' equity	Lower than or equal to 15%

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

	(a)	(b)
Total Debt		
SFH	1,168,681	1,168,681
Cash, Cash Equivalents, and Securities	(273,604)	(273,604)
Net Debt	(865,439)	(865,439)
Balances of real estate financing facilities not released by CEF, due to the percentage of evolution of construction work	**29,638**	**29,638**
Adjusted net debt	-	(1,316,111)
Net worth	**29,638**	**(1,286,473)**
Covenants	1,530,231	1,530,231
Total Debt	1.94 %	(84.07) %

As of June 30, 2026 the Company has complied with financial covenants and changes in loans, financing and debentures are presented as follows:

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Opening balance	**1,063,485**	**819,871**	**1,312,970**	**1,041,536**
Funding	75,709	653,208	468,570	1,388,074
Accrued interest	74,734	106,068	89,143	133,990
Financial Expenses to be appropriated	2,284	(6,504)	2,284	(6,504)
Principal payment	(191,312)	(412,678)	(623,957)	(1,112,566)
Interest payment	(64,429)	(96,480)	(80,329)	(131,560)
Closing balance	960,471	1,063,485	1,168,681	1,312,970

11. DERIVATIVE FINANCIAL INSTRUMENTS

The Company determines the fair value of derivative contracts, which may differ from the amounts realized if bank spreads and market factors are settled earlier at the moment of the price quotation. The amounts presented by the Company are based on an estimate using market factors and use data provided by third parties, measured internally and checked against calculations made by external advisory companies and counterparties.

Fair value is not the obligation to make immediate disbursements or receive cash, given that this effect will only occur on the dates of check contracts or on the maturity dates of each transaction, when Statements of income is reported as the case may be, and market conditions are reported on those dates.

A summary of the procedure followed to obtain fair values is summarized for each of the instruments:

ACTIVE SWAP

HIRING	04/2026		
MATURITY	04/2027		
	TEND3	**Accounting Total**	**Fair Value at the Base Date**
INITIAL BALANCE 12/31/2025	**143,544**	**143,544**	**143,544**
INCOME (a)	71,852	71,852	-
FINAL BALANCE AFTER INCOME.	**215,396**	**215,396**	**-**
FUNDRAISING (a)	**144,462**	**144,462**	-
(-)RESCUE	(171,951)	(171,951)	-
FINAL BALANCE 06/30/2026	**187,907**	**187,907**	**187,907**

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

PASSIVE SWAP

HIRING	04/2026	12/2025	10/2025	03/2026
MATURIT	04/2027	10/2030	12/2029	04/2026 to 10/2032

	TEND3	CDI + 1,00%	CDI + 2,35%	CDI	Accounting Total	Fair Value at the Base Date
INITIAL BALANCE 12/31/2025	**(89,343)**	**(1,613)**	**322**	**-**	**(90,634)**	**(90,634)**
INCOME (a)	(6,540)	(3,279)	(417)	(1,369)	(11,605)	-
FINAL BALANCE AFTER INCOME.	**(95,883)**	**(4,892)**	**(95)**	**(1,369)**	**(102,239)**	**-**
FUNDRAISING (a)	(155,615)	-	-	-	(155,615)	-
(-)RESCUE	92,451	847	38	(13)	93,323	-
FINAL BALANCE 06/30/2026	**(159,047)**	**(4,045)**	**(57)**	**(1,382)**	**(164,531)**	**(164,532)**
Liquid Position	28,860	(4,045)	**(57)**	**(1,382)**	23,376	-
Effect on Result (a) - (b)	**54,159**	**(3,279)**	**(417)**	**(1,369)**	**49,094**	**-**

(a) Beginning in June 2026, derivative financial instruments started to be presented on a net basis, offsetting assets and liabilities. As of that reporting date, the net balance resulted in an asset position and was therefore fully classified as an asset.

12. LEASE LIABILITY

Right-of-use leases comprise rents for shops and the Company's head office.

	Individual			
Contracts	Within 5 years	From 5 to 10	Over 10	Total
Opening balance 12/31/2024	2,620	20,339	6,084	29,043
AVP 12/31/2024 (a)	(456)	(1,827)	(895)	(3,178)
Payments	(544)	(2,101)	(451)	(3,096)
Accrued interest	53	337	106	496
Final Balance 06/30/2025	1,673	16,748	4,844	23,265
Current	230	2,301	665	3,196
Non-current	1,443	14,447	4,179	20,069
Contracts	Within 5 years	From 5 to 10	Over 10	Total
Opening balance 12/31/2025	12,546	16,251	5,184	33,981
AVP 12/31/2025 (a)	(339)	(1,260)	(689)	(2,288)
Payments	(5,014)	(2,061)	(451)	(7,526)
Accrued interest	3,343	273	94	3,710
Final Balance 06/30/2026	10,536	13,203	4,138	27,877
Current	3,109	3,895	1,221	8,225
Non-current	7,427	9,308	2,917	19,652
Average terms to be incurred in months	(39)	(53)	(83)	(175)
Monthly average amount	256	283	57	596

	Consolidated			
Contracts	Within 5 years	From 5 to 10	Over 10	Total
Opening balance 12/31/2024	2,623	32,675	6,088	41,386
AVP 12/31/2024 (a)	(456)	(3,877)	(895)	(5,228)
Payments	(544)	(3,144)	(452)	(4,140)
Accrued interest	53	650	105	808
Final Balance 06/30/2025	1,676	26,304	4,846	32,826
Current	241	3,788	698	4,727
Non-current	1,435	22,516	4,148	28,099
Contracts	Within 5 years	From 5 to 10	Over 10	Total
Opening balance 12/31/2025	13,115	26,526	5,186	44,827
AVP 12/31/2025 (a)	(2,389)	(1,249)	(689)	(4,327)
Payments	(6,171)	(2,061)	(337)	(8,569)
Accrued interest	3,610	273	93	3,976
Final Balance 06/30/2026	8,165	23,489	4,253	35,907
Current	2,241	6,446	1,167	9,854
Non-current	5,924	17,043	3,086	26,053
Average terms to be incurred in months	(57)	(53)	(83)	(193)
Monthly average amount	337	283	57	677

(a) The discount rate applied by the Company and its subsidiaries considers the indexes of the respective contracts, which are 0.29% p. y. to 0.57 p. y. (0.29% p. y. to 0.57% p. y. in December 2025).

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

13. SUPPLIERS

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Suppliers and Reverse factoring				
Suppliers	66,796	40,835	254,549	177,384
Reverse factoring	44,737	38,751	181,155	165,525
	111,533	79,586	435,704	342,909

The Company enters into agreements whereby its suppliers may elect to receive the payment of their invoices in advance through affiliated financial institutions

Under these agreements, the Company maintains with financial institutions the payment terms originally agreed with its suppliers. In other words, the financial institution advances payment to the suppliers and is reimbursed by the Company according to the original terms negotiated with such suppliers. As of June 30, 2026, the Company's overall average payment term was 65 days, and the average payment term for suppliers included in the supplier finance (reverse factoring) program was 65 days (121 days as of December 31, 2025).The main purpose of this arrangement is to facilitate payment processing and allow these suppliers to anticipate the collection of amounts owed by the Company prior to their original due dates.

The Company does not derecognized the liabilities to which the agreement applies because the obligation is not written off and because its original liability is not substantially modified.

From the Company's perspective, the agreement does not significantly extend payment terms beyond the normal terms agreed with other unauthorized/agreed suppliers. These transactions have rates between 1.35% per month and 1.55% per month, which are discounted directly from suppliers, without impacting the Company's results.

Therefore, the Company discloses the amounts accounted for by trade payables in accounts payable, because the nature and function of the liability remain the same as those of other accounts payable over the average term of these transactions.

14. LIABILITIES FROM THE PURCHASE OF PROPERTIES AND CUSTOMER ADVANCES

	Individual		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
	499,156	442,480	3,257,274	2,778,900
Liabilities from the purchase of properties	(103,007)	(95,320)	(575,949)	(557,176)
Liabilities from the purchase of properties - Adjust Present Value(a)	15,335	13,291	48,958	48,004
Customer advances	25,687	20,311	115,946	110,972
	437,171	380,762	2,846,229	2,380,700
Current	101,095	80,596	718,804	578,249
Non-current	336,076	300,166	2,127,425	1,802,451

Non-current installments mature as follows:

	Individual		Consolidated	
Maturity	06/30/2026	12/31/2025	06/30/2026	12/31/2025
2026	70,597	80,596	406,387	578,249
2027	92,454	79,936	641,066	494,865
2028	81,470	67,419	630,610	443,863
2029	70,036	50,696	528,423	419,163
2030 onwards	122,614	102,115	639,743	444,560
	437,171	380,762	2,846,229	2,380,700

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

15. INCOME AND SOCIAL CONTRIBUTION TAXES

a) Current income and social contribution taxes

	Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Profit before corporate income and social contribution taxes	372,294	293,100	385,687	299,229
	34%	34%	34%	34%
Estimated impact of corporate income and social contribution taxes	126,580	99,654	131,134	101,738
Companies taxed under the taxable profit regime				
Other Expenses	771	2,762	3,845	6,780
Addition (deduction) - RET Effect	(37,753)	(13,292)	(170,612)	(217,519)
Part B - Provisions and CPC (Tax/Corporate)	439	5,287	(8,378)	(40,712)
Provision for Civil Contingencies	2,197	(434)	2,754	2,038
Provision for Labor Contingencies	(1,370)	344	1,178	(753)
Provision for Environmental Contingencies	(0)	(1)	(0)	(1)
Provision for Tax Contingencies	174	(13)	806	36
Share of profit (loss) of equity-accounted investees	(105,312)	(64,843)	3,293	(2,913)
Swap	(16,670)	(46,820)	(16,670)	(15,919)
Effective income and social contribution tax expense	(30,944)	(17,356)	(52,650)	(167,225)
Entities taxed under the Presumed Profit Method				
Tax Base	-	-	2,064	4,035
Average Tax Rate Applied	0.00%	0.00%	3.08%	3.08%
Current Tax Expense	-	-	(61)	(121)
Deferred Tax Expense	-	-	(3)	(3)
Entities taxed under RET 4				
Tax Base	**413,997**	**171,989**	**1,313,685**	**694,228**
Applicable Tax Rates	1.92%	1.92%	1.92%	1.92%
Current Tax Expense	(6,384)	(3,158)	(21,694)	(12,294)
Deferred Tax Expense	(1,565)	(144)	(3,529)	(1,035)
Entities taxed under RET 1 (a)				
Tax Base	**390,266**	**91,877**	**1,723,982**	**845,795**
Applicable Tax Rates	0.47%	0.47%	0.47%	0.47%
Current Tax Expense	(554)	(309)	(5,218)	(3,096)
Deferred Tax Expense	(1,280)	(123)	(2,884)	(879)
Income and social contribution tax expenses for the year	(9,783)	(3,734)	(33,389)	(17,428)
Effective Tax Rate	**1.27%**	**1.75%**	**1.12%**	**1.20%**

(a) In March 2026, following the approval of Normative Instruction No. 11,977, the implementation of RET 1 was regulated for families enrolled in the Minha Casa Minha Vida and Casa Verde e Amarela housing programs under Urban Track 1, whose monthly income is up to R$3,200.

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

b) Breakdown of the balances of deferred income and social contribution taxes

As of June 30, 2026 and December 31, 2025, deferred income tax and social contribution are composed as follows:

	Individual		Consolidated	
Description	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current				
Deferred income and social contribution taxes	3,864	1,019	22,034	15,629
Total	3,864	1,019	22,034	15,629

The Company has unrecognized income and social contribution tax losses to offset against 30% of annual tax profits with no statute of limitations period in the following amounts:

	Individual					
	06/30/2026			12/31/2025		
Description	Income tax (25%)	Contribution social (9%)	Total	Income tax (25%)	Contribution social (9%)	Total
Balance of income social contribution tax losses	2,089,867	2,089,867		1,998,855	1,998,855	
Tax credit (25%,9%)	522,467	188,088	710,555	499,714	179,897	679,611
Unrecognized tax credit on losses Tax	522,467	188,088	710,555	499,714	179,897	679,611

	Consolidated					
	06/30/2026			12/31/2025		
Description	Income tax (25%)	Contribution social (9%)	Total	Income tax (25%)	Contribution social (9%)	Total
Balance of income social contribution tax losses	2,767,202	2,767,202		2,666,909	2,666,909	
Tax credit (25%,9%)	691,801	249,048	940,849	666,727	240,022	906,749
Unrecognized tax credit on losses Tax	691,801	249,048	940,849	666,727	240,022	906,749

The balance of losses and social contribution taxes was not recognized because the Company and its subsidiaries do not have expected taxable profit (taxable profit), and the largest concentration of projects is under the special ret regime.

	Individual		Consolidated	
Description	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Liabilities				
RET Installment Plan	(5,099)	(5,711)	(70,937)	(87,948)
Total	(5,099)	(5,711)	(70,937)	(87,948)
Current	(1,224)	(1,224)	(25,810)	(25,430)
Non-current	(3,875)	(4,487)	(45,127)	(62,518)

The Company has tax installment arrangements under the Special Tax Regime (RET). The installments classified within current liabilities are recognized under the “Taxes and Contributions” line item, while the installments with long-term maturities are classified within non-current liabilities, under the “Other Payables” line item.

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

16. PROVISIONS FOR LEGAL CLAIMS

16.1 Provisions for legal disputes

During the periods ended June 30, 2026 and December 31, 2025, changes in the provision for legal claims are summarized below:

	Consolidated			
	Civil cases (a)	Labor Processes	Others	Total
Balance as of December 31, 2024	101,819	26,995	900	129,714
Additions (Note 21)	11,214	3,770	50	15,034
Write-offs (Note 21)	(7,033)	(2,742)	(34)	(9,809)
Balance as of June 30, 2025	106,000	28,023	916	134,939
Current	31,737	8,391	273	40,401
Non-current	74,263	19,632	643	94,538
Individual	**86,201**	**18,365**	**848**	**105,414**
Balance as of December 31, 2025	108,000	27,926	919	136,845
Additions (Note 21)	20,780	7,143	2,415	30,338
Write-offs (Note 21)	(11,932)	(3,810)	(36)	(15,778)
Balance as of June 30, 2026	116,848	31,259	3,298	151,405
Current	37,006	9,900	1,044	47,950
Non-current	79,842	21,359	2,254	103,455
Individual	**102,830**	**12,972**	**709**	**116,511**

(a) Processes mostly attributable to constructive defects, delays in construction work and financial issues.

16.2 Escrow deposits

As of June 30, 2026 and December 31, 2025, the Company and its subsidiaries had the following amounts deposited in court:

	Consolidated	
	06/30/2026	12/31/2025
Civil lawsuits	11,244	10,277
Environmental lawsuits	108	97
Tax lawsuits	43,590	39,457
Labor lawsuits	3,266	2,918
	58,208	52,749
Current	25,078	15,795
Non-current	33,130	36,954
Individual	**50,471**	**50,012**

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

16.3. Lawsuits whose unfavorable outcome is possible

As of June 30, 2026, the Company and its subsidiaries were aware of other civil, labor, tax and environmental proceedings and risks. Based on the historical experience of probable claims and a specific analysis of the main cases, the estimated amount of claims assessed as having a possible risk of loss totaled R$135,819 (R$152,453 as of December 31, 2025), based on the historical average monitoring of legal proceedings adjusted for current estimates. The Company's management believes that no provision for potential losses is required for these matters, as presented below:

	Consolidated	
	06/30/2026	12/31/2025
Civil proceedings (a)	106,525	129,039
Tax proceedings	5,298	19,100
Labor proceedings	22,647	915
Environmental processes	1,349	3,399
	135,819	152,453

(a) Attributed in large part to construction defects, delay in works and financial matters.

17. SHAREHOLDERS' EQUITY

17.1 Share capital

As of June 30, 2026, the Company's subscribed and fully paid-in share capital amounted to R$910,728 and was represented by 122,578,152 registered common shares with no par value (as of December 31, 2025, share capital amounted to R$910,728 and was represented by 122,578,152 common shares with no par value).

	06/30/2026
Subscribed capital	910,728
(-) Share issue expenses	(10,058)
Share capital as of Jun 30, 2026	900,670

Below is the Company's shareholding structure, highlighting shareholders holding an interest equal to or greater than 5% (five percent) of the voting capital and/or total share capital:

Investor	Ownership
Polo Capital	19.86%
Banco Santander Brasil S.A	6.91%
Norges Bank	5.98%
Morgan Stanley	5.70%
Others	61.56%

17.2 Share option plan

a) Share option programmes

The Company has five ordinary share option programs, launched since 2014, which follow the rules set forth on the Company's Share Option Plan.

The options granted grant to the Holders (managers and employees appointed by management and approved by the Board of Directors) the right to acquire ordinary shares in the Company's Share capital, after periods ranging from three to ten years at the Company's board of directors (essential for the exercise of this option), and expire after ten years from the grant date

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

The fair value of options is established on the grant date, and it is recognized as expense in profit or loss (with an offsetting entry to equity) during the grace period of the program, as services are rendered by employees and managers

Changes in outstanding stock options during the periods ended June 30, 2026 and 2025, including their respective weighted average exercise prices for the period, are presented below:

	06/30/2026		12/31/2025	
	Number of options	Weighted-average exercise price (reais)	Number of options	Weighted-average exercise price(reais)
Option in circulation at the beginning of the period	89,291	3.91	5,433,088	3.91
Options exercised	-	-	(5,343,797)	5.27
Options outstanding at the end of the period	89,291		89,291	

(a) During 2025, all remaining shares under the 2014 program were exercised.

The fair value of options granted in 2014-2017 was estimated according to the Black & Scholes option valuation model, and was considered on the following assumptions:

Grant Date	Price of the exercise	Average Weighted	Expected volatility (%) (*)	**Expected life span of options (years)**	Risk-free interest rate (%) (**)
11/08/2014	6.63	6.52	31.02%	-	11.66% a 11.81%
12/11/2014	6.63	6.55	31.30%	-	12.77% a 12.84%
10/04/2017	8.13	8.13	24.65%	0.30 anos	9.69% a 10.07%
02/10/2017	7.37	7.37	24.84%	-	9.52% a 9.88%
02/10/2017	12.13	12.13	24.84%	-	9.71% a 10.11%

(*) Volatility was based on historical observation of the BM&FBOVESPA Imobiliário Index (IMOBX)
(**) The market risk-free interest rate for the term of the option at the time of granting.

Options in circulation			**Exerciseable options**	
Number of options	Weighted average of remaining contractual life (years)	Weighted average exercise price (R$)	Number of options	Weighted average exercise price (R$)
89.291	(0.21)	3.91	8,491	28.47

b) Restricted stock option plan

On August 8, 2018, at a special meeting shareholders approved a plan for restricted purchasing options whose purpose is to: i) encourage the expansion, success and implementation of the corporate guidelines of the Company and of the companies under its control; ii) aligning the beneficiaries' interests with those of shareholders; and iii) encourage the permanence of managers and employees in the Company or in the companies under their control.

The restricted shares granted to the Plan grant holders (managers, board members and employees appointed by the Board of Directors and approved by the Board of Directors) the right to ordinary shares in share capital after a period of two to three years. For managers and employees the quantities granted will depend on the goals set by the Board and may range from 0% to 150%.

The Plan lasts 10 years and will be divided into programs, limited to the maximum options that lead to a dilution of up to 5% of the Company's share capital.

Programmes

	Date of Grant	Granted Quantities
Programmes 2023	31/01/2023	5,418,943
Programmes 2024	31/01/2024	1,070,726
Programmes 2025	31/01/2025	1,116,760
Programmes 2026	31/01/2026	3,928,000

The fair value of options is set on the grant date, and it is recognized as expense in profit or loss (with an offsetting entry to Shareholders' equity or liabilities) during the program's grace period, as services are rendered by employees, board members and managers.

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

	06/30/2026	06/30/2025
	Number of options	Number of options
Outstanding option at 1 January	7,307,151	6,238,957
Options exercised	(2,302,307)	-
Options granted	3,928,000	1,116,760
Outstanding options as of Jun 30	8,932,844	7,355,717

The fair value of restricted shares was estimated according to the Monte Carlo options valuation model, which can change according to the goals reached, and was considered on the following assumptions:

				Options in circulation	
Program	Grant Date	Expected volatility (%) (*)	Risk-free interest rate (%) (**)	Number of options	Weighted average of Contractual life Remaining (months)
2023	31/01/2023	77.47%	12.75%	3,950,000	19 months
2023	31/01/2023	77.47%	12.75%	1,365,868	0 months
2024	31/01/2024	70.71%	9.79%	600,000	31 months
2024	31/01/2024	70.71%	9.79%	470,726	07 months
2025	31/01/2025	47.05%	14.25%	150,000	43 months
2025	31/01/2025	47.05%	14.25%	966,760	19 months
2026	31/01/2026	62.75%	12.80%	1,727,890	30 months
2026	31/01/2026	62.75%	12.80%	1,099,890	42 months
2026	31/01/2026	62.75%	12.80%	1,100,220	54 months

(*) Volatility has been determined according to the Company's historical share price.
(**) The market risk-free interest rate for the term of the option at the time of granting.

Total expenses recognized during the period ended June 30, 2026 amounted to R$10,741 in compensation expense (R$3,478 as of June 30, 2025) and R$4,374 in social charges (R$2,749 as of June 30, 2025) in the Individual statements, and R$25,895 in compensation expense (R$8,812 as of June 30, 2025) and R$7,019 in social charges (R$5,295 as of June 30, 2025) in the Consolidated statements.

Option plan for the purchase of restricted shares – Alea S.A

In October 2021, Alea S.A.'s restricted purchasing options plan was approved to: i) encourage the expansion, success and implementation of the social guidelines of the Company and of the companies under its control; ii) aligning the beneficiaries' interests with those of shareholders; and iii) encourage the permanence of managers and employees in the Company or in the companies under their control.

The restricted shares granted to the Plan grant holders (managers and employees appointed by the board of directors and approved by the Board of Directors) the right to ordinary shares in Alea's share capital, after a period from 4 to 5 years.

If Alea has the IPO, it will be up to Alea to settle the obligation to deliver the Target Quantity by delivering only Alea shares. If the IPO does not occur, obligations will be settled using tent shares.

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

The final number of shares, whether Tenda shares or Alea shares, to which the beneficiary is entitled, will be defined only upon settlement and will be calculated according to the assumptions established in the program and Alea's valuation on the base date, which can reach up to 4%.

Total expenses recognized during the period ended June 30, 2026 amounted to R$2,455 in compensation expenses (R$3,767 as of June 30, 2025) and R$658 in social charges (R$1,188 as of June 30, 2025).

17.3 Treasury shares

As of June 30, 2026, the Company held the following treasury shares:

Changes in the Treasury Shares (in quantity):

Description	Drives
2025 Share Repurchase Program (a)	5.313
2025 Share Repurchase Program (b)	1.396
Stock Option Exercise *(2025)*	(5.313)
Share buyback programme 2026(c)	386
Stock Option Exercise *(2026)*	(1.782)
Purchase of shares for the LTIP (Long-Term Incentive Plan) (d)	65.148
Total in quantity	65.148

(a) In June and August 2025, the Company's Board of Directors approved a program for the repurchase of ordinary shares issued by the Company, in order to comply with the exercise of the 2014 stock option plan, five million five hundred and thirteen thousand (5,313) ordinary shares of the Company.

(b) In December 2025, the Company's Board of Directors approved a Share Buyback Program for 2,000,000 (two million) Common Shares issued by the Company, to support the Long-Term Incentive Plan with Shares approved at the Extraordinary General Meeting held on August 9, 2018, as amended on October 4, 2018, and at the Annual and Extraordinary General Meeting held on April 28, 2022. The acquisition must be settled by June 30, 2026. In December 2025, the Company acquired 1,396,256 (one million, three hundred ninety-six thousand, two hundred and fifty-six) Common Shares.

(c) On March 11, 2026, the Company purchased three hundred and eighty-five thousand six hundred and one (385,601) shares of its own issue. The Company's balance of treasury shares totaled one million seven hundred and eighty-one eight hundred and fifty-seven thousand (1,781,857) ordinary shares previously acquired under repurchasing programs approved by Management.
In March 2026, these shares were allocated to be delivered to eligible executives, in accordance with the Long-Term Incentive Plan approved by the Company.

The transfer of treasury shares to the plan's beneficiaries did not cause an increase in share capital, given that these shares were already issued and held in treasury, causing only a reduction in the balance of this caption in equity.

(d) On May 14, 2026, the Company acquired 65,148 (sixty-five thousand, one hundred and forty-eight) shares of its own issuance. These shares will be used to settle obligations to eligible executives under the Long-Term Incentive Plan (LTIP) approved by the Company.
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18. EARNING PER SHARE

The table below shows the calculation of basic and diluted earnings (loss) per share

	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Basic numerator				
Undistributed profit	168,868	352,298	203,861	289,366
Undistributed profit available to holders of common shares	168,868	352,298	203,861	289,366
Basic denominator (in thousands of shares)				
Weighted average number of shares (excluding treasury shares)	122,578	122,578	122,746	122,746
Basic earnings per share in Brazilian reais	1.3776	2.8741	1.6628	2.3574
Diluted numerator				
Undistributed profit	168,868	352,298	203,861	289,366
Undistributed profit available to holders of common shares	168,868	352,298	203,861	289,366
Diluted denominator (in thousands of shares)				
Weighted average number of shares (excluding treasury shares)	122,578	122,578	122,746	122,746
Stock options	89	89	777	777
Diluted earnings per share in Brazilian reais	1.3766	2.8720	1.6784	2.3426

19. FINANCIAL INSTRUMENTS

The Company and its subsidiaries carry out financial instrument transactions. The management of these instruments is carried out by means of operating strategies and internal controls aiming at liquidity. profitability and safety. The purchase of financial instruments for hedging purposes is made according to a periodical analysis of the exposure to the risk that Management intends to cover (exchange rate risk. interest rate risk. etc.) which is submitted to the competent management bodies for approval and subsequent implementation of the strategy devised by the Company. Control policy consists of a permanent follow-up on agreed conditions against the ones prevailing in the market.

The Company and its subsidiaries do not invest in derivatives or any other risk assets. except interest rate derivatives. for speculation purposes. Results from these transactions are in line with the policies and strategies defined by the Company's Management. The operations of the Company and its subsidiaries are subject to the risk factors described below:

(a) Considerations about risks

(i) Credit risk

The Company and its subsidiaries restrict exposure to credit risks associated with cash and cash equivalents by making investments in financial institutions and paying interest in short-term securities.

With respect to trade receivables, the Company limits its exposure to credit risk through sales to a broad customer base and by performing continuous credit analyses. As of June 30, 2026 and June 30, 2025, there was no significant concentration of credit risk associated with customers.

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

(ii) Interest rate risk

Interest rate risk arises from the possibility of the Company and its subsidiaries reporting gains or losses on fluctuations in interest rates on their financial assets and liabilities. The Company and its subsidiaries. aiming at mitigating this type of risk. seek to diversify their funding in terms of fixed or variable rates. Interest rates on loans and financing are mentioned in note 10 (c). Interest rates on financial investments are mentioned in note 10 (b). The National Construction Index (INCC). the General Market Price Index (IGP-M) and the Extended Consumer Price Index (IPCA) are used for merger receivables.

(iii) Liquidity risk

Liquidity risk is the risk that the Company and its subsidiaries will not have sufficient funds to meet their commitments according to the settlement terms of their receivables and payables.

In order to mitigate liquidity risks and optimize the weighted average cost of capital, the Company and its subsidiaries permanently monitor indebtedness levels and compliance with the covenants set forth on loan and financing agreements and debentures to ensure that cash flows from operating activities and early funding, when necessary, they are sufficient to meet its schedule of commitments and do not pose liquidity risks to the Company and its subsidiaries (note 10).

The maturities of financial instruments consisting of loans, financing, trade payables and debentures are as follows:

Individual	06/30/2026			12/31/2025		
	Loans/Debentures (Note 10)	Trade payables (Note 13)	Purchase of properties and advances from customers (Note 14)	Loans/Debentures (Note 10)	Trade payables (Note 13)	Purchase of properties and advances from customers (Note 14)
Within 1 year	142,048	111,533	44,909	240,946	79,586	60,285
Within 2 to 3 years	472,102	-	173,924	484,471	-	147,355
Within 4 to 5 years	346,321	-	192,651	338,068	-	152,818
Total	960,471	111,533	411,484	1,063,485	79,586	360,458

Consolidated	06/30/2026			12/31/2025		
	Loans/Debentures (Note 10)	Trade payables (Note 13)	Purchase of properties and advances from customers (Note 14)	Loans/Debentures (Note 10)	Trade payables (Note 13)	Purchase of properties and advances from customers (Note 14)
Within 1 year	193,389	435,704	290,441	361,311	342,909	467,277
Within 2 to 3 years	628,971	-	1,271,676	613,591	-	937,363
Within 4 to 5 years	346,321	-	1,168,166	338,068	-	865,088
Total	1,168,681	435,704	2,730,283	1,312,970	342,909	2,269,728

(iv) Fair value hierarchy

The Company uses the following hierarchy to determine and disclose the fair values of financial instruments according to the valuation technique:

Level one: quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level two: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level three: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

The fair value hierarchy level for the Company's financial instruments measured at fair value through profit or loss as of June 30, 2026 and December 31, 2025 is presented below:

	Individual		Consolidated	
	Fair value hierarchy			
As of June 30, 2026	Level 1	Level 1	Level 1	Level 1
Financial assets				
Securities	133,469	403,192	300,214	497,003
Derivative financial instruments	-	23,376	-	23,376

	Individual		Consolidated	
	Fair value hierarchy			
As of December 31, 2025	Level 1	Level 1	Level 1	Level 1
Financial assets				
Securities	126,063	246,357	381,417	635,341
Derivative financial instruments	-	52,910	-	52,910

During the periods ended June 30, 2026 and December 31, 2025, there were no transfers between Level 1 and Level 2 fair value measurements, nor were there any transfers between Level 3 and Level 2 fair value measurements.

(b) Fair value of financial instruments

(i) Calculation of fair values

The following estimated fair values have been determined using available market information and appropriate valuation methodologies. However, considerable judgment is required to interpret market information and estimate fair value. Accordingly, the estimates presented here do not necessarily indicate the amounts that the Company could realize in the current market. The use of different market assumptions and/or methods of estimates may have a significant effect on estimated fair values.

The following methods and assumptions were used to estimate the fair value for each class of financial instruments for which the estimate of amounts is feasible:

(a) Cash and cash equivalents, securities, merger and service receivables, other receivables, suppliers of materials and services and other current liabilities approximate their fair values recognized in the financial statements.

(b) The fair values of bank loans and other financial debts are estimated by discounting the future cash flows using benchmark interest rates available for debt or similar and remaining terms.

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

The principal carrying amounts of financial assets and financial liabilities as of June 30, 2026 and December 31, 2025, which are classified within Level 1 and Level 2 of the fair value hierarchy and/or measured at amortized cost, are presented below:

		Individual			
		06/30/2026		12/31/2025	
	Categories	Quotable value	Fair value	Quotable value	Fair value
Financial assets					
Cash and cash equivalents (note 10)		40,770	40,770	3,879	3,879
Cash and banks (a)	Amortized Cost	3,065	3,065	3,879	3,879
Bank deposit certificates (a)	Fair value through profit or loss*	37,705	37,705	-	-
Securities and restricted investments (note 10)		536,661	536,661	372,420	372,420
Bank deposit certificates (a)	Amortized Cost	313,258	313,258	165,508	165,508
Exclusive Fund	Fair value through profit or loss*	133,469	133,469	126,063	126,063
Repurchase and reverse repurchase agreements (a)	Amortized Cost				
Restricted financial investments (a)	Fair value through profit or loss*	6,970	6,970	10,971	10,971
Fixed income financial applications	Fair value through profit or loss*	25,344	25,344	23,688	23,688
Investment funds	Fair value through profit or loss*	52,504	52,504	46,190	46,190
Mortgage-Backed Securities – CRI	Fair value through profit or loss*	5,116	5,116	-	-
Trade receivables (note 4)	Amortized Cost	403,518	403,518	241,973	241,973
Derivative financial instruments	Fair value through profit or loss*	23,376	23,376	143,544	143,544
Related party loans receivable (note 6.1)	Amortized Cost	151,763	151,763	85,843	85,843
Financial liabilities					
Loans and financing	Amortized Cost	65,394	65,394	70,912	70,912
Debentures (note 10)	Amortized Cost	895,077	895,077	992,573	992,573
Suppliers of materials and services	Amortized Cost	111,533	111,533	79,586	79,586
Liabilities from the purchase of properties and advances client	Amortized Cost	411,484	411,484	360,451	360,451
Derivative financial instruments	Fair value through profit or loss*	-	-	90,634	90,634
Related party loans payable (note 6.1)	Amortized Cost	2,467	2,467	2,467	2,467
Assignment of receivables	Amortized Cost	115,178	115,178	121,019	121,019

		Consolidated			
		06/30/2026		12/31/2025	
	Categories	Quotable value	Fair value	Quotable value	Fair value
Financial assets					
Cash and cash equivalents (note 10)		68,222	68,222	30,163	30,163
ash and banks (a)	Amortized Cost	15,712	15,712	23,152	23,152
Bank deposit certificates (a)	Fair value through profit or loss*	52,510	52,510	7,011	7,011
Securities and restricted investments (note 10)		797,217	797,217	1,016,758	1,016,758
Bank deposit certificates (a)	Amortized Cost	382,673	382,673	236,964	236,964
Exclusive Fund	Fair value through profit or loss*	300,214	300,214	381,417	381,417
Repurchase and reverse repurchase agreements (a)	Fair value through profit or loss*	30,686	30,686	47,483	47,483
Restricted financial investments (a)	Fair value through profit or loss*	25,344	25,344	23,689	23,689
Fixed income financial applications	Fair value through profit or loss*	52,647	52,647	327,205	327,205
Investment funds	Fair value through profit or loss*	5,653	5,653	-	-
Mortgage-Backed Securities – CRI	Amortized Cost	2,043,585	2,043,585	1,837,200	1,837,200
Trade receivables (note 4)	Fair value through profit or loss*	23,376	23,376	143,544	143,544
Derivative financial instruments	Amortized Cost	26,872	26,872	21,526	21,562
Financial liabilities					
Loans and financing	Amortized Cost	273,604	273,604	320,397	320,397
Debentures (note 10)	Amortized Cost	895,077	895,077	992,573	992,573
Suppliers of materials and services	Amortized Cost	435,704	435,704	342,909	342,909
Liabilities from the purchase of properties and advances client	Amortized Cost	2,730,283	2,730,283	2,269,728	2,269,728
Derivative financial instruments	Fair value through profit or loss*	-	-	90,634	90,634
Related party loans payable (note 6.1)	Amortized Cost	2,467	2,467	2,467	2,467
Assignment of receivables	Amortized Cost	514,688	514,688	603,429	603,429

* Classification at fair value through profit or loss subsequent to initial recognition.
(a) The fair value is approximate to cost.

(ii) Risk of acceleration of debt

As of June 30, 2026 and 2025, the Company had outstanding loan, financing and debenture agreements containing financial covenants related to leverage ratios. These financial covenants are being complied with by the Company and do not restrict its ability to conduct its normal business activities (Note 10).

(c) Share capital management

The purpose of the Company's capital management is to ensure that the Company has a credit rating with institutions to support its businesses and maximize value for shareholders

The Company controls its capital structure by making adjustments and adapting it to current economic conditions. In order to keep this structure adjusted, the Company may pay dividends, return capital to shareholders, raise new loans and issue debentures.

The Company includes in its net debt structure loans and financing less cash and cash equivalents,securities and restricted financial investments. Note 10 (a).

(d) Sensitivity analysis

The sensitivity analysis of financial instruments for the period ended June 30, 2026 describes the risks that may generate material fluctuations in the Company's results, considering 10%, 25% and 50% appreciation/depreciation scenarios in the relevant risk variable.

As of June 30, 2026, the Company had the following financial instruments:

a) Financial investments, loans and financing indexed to the CDI;

b) Loans and financing pegged to the benchmark rate (TR);

c) Trade and other receivables, loans and financing, indexed to the National Construction Index, General Market Price Index and Consumer Price Index (INCC, IGP-M and IPCA).

The scenarios considered by the team were the following:

For the sensitivity analysis for the period ended June 30, 2026, the Company considered the interest rates applicable to investments, borrowings and trade receivables, with the Interbank Deposit Certificate (CDI) rate at 14.78%, the Benchmark Interest Rate (TR) at 2.03%, the National Construction Cost Index (INCC) at 6.70%, the General Market Price Index (IGP-M) at (3.16)%, and the Broad Consumer Price Index (IPCA) at 4.64%.

Scenario I - Probable: appreciation/depreciation of 10% of the risk variables used for pricing.

Scenario II - Possible: appreciation/depreciation of 25% of the risk variables used for pricing.

Scenario III - Remote: appreciation/depreciation of 50% of risk variables used for pricing.

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

As of June 30, 2026:

		Scenario Consolidated					
		III	II	I	I	II	III
Operation	Risk	Increase 50%	Increase 25%	Increase 10%	Decrease 10%	Decrease 25%	Decrease 50%
Financial Investments	Increase/decrease in CDI	51,327	25,664	10,265	(10,265)	(25,664)	(51,327)
Debentures	Increase/decrease in CDI	(32,388)	(16,194)	(6,478)	6,478	16,194	32,388
Swap CDI	Increase/decrease in CDI	1,505	753	301	(301)	(753)	(1,505)
Credit assignment	Increase/decrease in CDI	(16,968)	(8,484)	(3,394)	3,394	8,484	16,968
Loan payable	Increase/decrease in CDI	(159)	(79)	(32)	32	79	159
Loan receivable	Increase/decrease in CDI	1,730	865	346	(346)	(865)	(1,730)
Net effect of changes in the CDI rate		5,047	2,525	1,008	(1,008)	(2,525)	(5,047)
Housing Finance System (SFH)	Increase/Decrease in TR	(2,722)	(1,361)	(544)	544	1,361	2,722
Accounts receivable from incorporation	Increase/Decrease in INCC	90,111	45,055	18,022	(18,022)	(45,055)	(90,111)
Accounts receivable from incorporation	Increase/Decrease in IGP-M	1,421	710	284	(284)	(710)	(1,421)
Debentures	Increase/Decrease in IPCA	(5,750)	(2,875)	(1,150)	1,150	2,875	5,750
Credit assignment	Increase/Decrease in IPCA	(5,000)	(2,500)	(1,000)	1,000	2,500	5,000
Net effect of changes in the IPCA rate		(10,750)	(5,375)	(2,150)	2,150	5,375	10,750
Credit assignment	Pre-fixed rise/fall	(1,827)	(913)	(365)	365	913	1,827
Debentures	Pre-fixed rise/fall	(8,377)	(4,188)	(1,675)	1,675	4,188	8,377
Net Effect of the Variation in Fixed-Rate Instruments		(10,204)	(5,101)	(2,040)	2,040	5,101	10,204

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

As of June 30, 2025:

		Scenario Consolidated					
		III	II	I	I	II	III
Operation	Risk	Increase 50%	Increase 25%	Increase 10%	Decrease 10%	Decrease 25%	Decrease 50%
Financial Investments	Increase/decrease in CDI	33,670	16,835	6,734	(6,734)	(16,835)	(33,670)
Debentures	Increase/decrease in CDI	(24,607)	(12,303)	(4,921)	4,921	12,303	24,607
Swap CDI	Increase/decrease in CDI	(6,155)	(3,077)	(1,231)	1,231	3,077	6,155
Credit assignment	Increase/decrease in CDI	(17,351)	(8,675)	(3,470)	3,470	8,675	17,351
Loan payable	Increase/decrease in CDI	(586)	(293)	(117)	117	293	586
Loan receivable	Increase/decrease in CDI	1,165	583	233	(233)	(583)	(1,165)
Net effect of changes in the CDI rate		(13,864)	(6,930)	(2,772)	2,772	6,930	13,864
Housing Finance System (SFH)	Increase/Decrease in TR	(2,498)	(1,249)	(500)	500	1,249	2,498
Accounts receivable from incorporation	Increase/Decrease in INCC	52,311	26,155	10,462	(10,462)	(26,155)	(52,311)
Accounts receivable from incorporation	Increase/Decrease in IGP-M	2,788	1,394	558	(558)	(1,394)	(2,788)
Debentures	Increase/Decrease in IPCA	(6,552)	(3,276)	(1,310)	1,310	3,276	6,552
Credit assignment	Increase/Decrease in IPCA	(5,728)	(2,864)	(1,146)	1,146	2,864	5,728
Housing Finance System (SFH)		(12,280)	(6,140)	(2,456)	2,456	6,140	12,280
Accounts receivable from incorporation	Pre-fixed rise/fall	(2,545)	(1,272)	(509)	509	1,272	2,545

20. NET REVENUE

	Individual			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Gross revenue				
Property development and sale, barters, and provision for construction services	327,456	616,367	251,262	474,808
Reversal (recognition) of allowance for doubtful debts	(5,870)	(11,029)	(2,664)	(8,867)
Reversal (Constitution) provision on awarded portion (a)	(2,704)	(6,803)	(3,588)	(7,436)
Reversal (recognition) of allowance for contract terminations	1,247	1,699	(142)	(513)
Taxes on the sales of properties and services	(3,324)	(4,437)	(2,653)	(3,809)
Net revenue	316,805	595,797	242,215	454,183

(a) Amount is included in trade and other receivables as impairment loss on trade and other receivables (note 4).

	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Gross revenue				
Property development and sale, barters, and provision for construction services	1,346,261	2,587,186	1,031,896	1,946,757
Reversal (recognition) of allowance for doubtful debts	(36,586)	(70,441)	(11,901)	(35,358)
Reversal (Constitution) provision on awarded portion (a)	(11,512)	(24,704)	(16,200)	(28,570)
Reversal (recognition) of allowance for contract terminations	6,915	13,794	1,943	554
Taxes on the sales of properties and services	(15,036)	(30,976)	(14,255)	(26,663)
Net revenue	1,290,042	2,474,859	991,483	1,856,720

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

21. COSTS AND EXPENSES BY NATURE

Represented by:

	Individual			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Cost of real estate development and sale:				
Construction cost	(166,479)	(303,485)	(118,704)	(229,464)
Land costs	(20,508)	(46,248)	(39,658)	(63,663)
Development cost	(2,626)	(7,231)	(4,596)	(8,376)
Capitalized finance charges (Note 5)	(3,809)	(9,106)	(4,586)	(10,334)
Maintenance/warranties	(2,707)	(7,570)	(6,102)	(8,858)
Cost of properties on allowance for contract terminations (note 5)	1,420	1,118	(100)	(285)
	(194,709)	(372,522)	(173,746)	(320,980)
Selling expenses:				
Product marketing expenses	(12,235)	(24,449)	(12,622)	(22,637)
Realtor and sales commissions	(19,548)	(35,433)	(12,066)	(21,170)
Cost of sales	(5,054)	(8,803)	(2,692)	(4,308)
On-lending costs	(769)	(1,429)	(727)	(1,602)
Brokerage	(13,725)	(25,201)	(8,647)	(15,260)
Client management expenses (CRM)	(493)	(761)	(205)	(683)
Other selling expenses	(65)	(210)	(97)	(391)
	(32,341)	(60,853)	(24,990)	(44,881)
General and administrative expenses:				
Expenses on payroll and related taxes	(12,653)	(21,368)	(11,113)	(19,522)
Employee benefit expenses	(1,297)	(2,377)	(1,872)	(2,789)
Travel and utilities expenses	(584)	(934)	(481)	(863)
Expenses on services provided	(875)	(3,400)	(1,192)	(3,454)
Rental and condominium area maintenance fees expenses	(677)	(1,134)	(567)	(1,037)
IT expenses	(3,975)	(5,311)	(2,060)	(3,457)
Stock option plan costs (note 17.2)	(9,799)	(15,115)	(3,700)	(6,228)
Expenses on accrued profit sharing (note 23.2)	(3,321)	(6,925)	(3,433)	(6,518)
Other general and administrative expenses	(529)	(721)	(438)	(737)
	(33,710)	(57,285)	(24,856)	(44,605)
Other income/(expenses), net:				
Depreciation and amortization	(10,399)	(19,195)	(8,628)	(16,667)
Expenses on the settlement of lawsuits	(4,964)	(11,063)	(9,157)	(17,663)
Provisions/Reversals of lawsuits (note 16)	(1,347)	(2,947)	3,393	304
Expenses from discontinued projects	(487)	(1,083)	-	-
Other income/(expenses)	(1,415)	582	4,468	1,785
	(18,612)	(33,706)	(9,924)	(32,241)

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Cost of real estate development and sale:				
Construction cost	(690,807)	(1,304,088)	(519,714)	(977,109)
Land costs	(107,056)	(224,542)	(127,372)	(220,576)
Development cost	(18,748)	(41,134)	(19,982)	(37,664)
Capitalized finance charges (Note 5)	(20,107)	(41,226)	(22,419)	(42,254)
Maintenance/warranties	(4,890)	(11,496)	(8,843)	(13,904)
Cost of properties on allowance for contract terminations (note 5)	12,744	8,357	1,967	1,092
	(828,864)	(1,614,129)	(696,363)	(1,290,415)
Selling expenses:				
Product marketing expenses	(37,001)	(75,199)	(41,410)	(75,566)
Realtor and sales commissions	(59,304)	(108,983)	(39,618)	(70,671)
Cost of sales	(15,351)	(27,076)	(8,871)	(14,380)
On-lending costs	(2,331)	(4,394)	(2,362)	(5,349)
Brokerage	(41,622)	(77,513)	(28,385)	(50,942)
Client management expenses (CRM)	(1,502)	(2,340)	(649)	(2,280)
Other selling expenses	(192)	(647)	(303)	(1,303)
	(97,999)	(187,169)	(81,980)	(149,820)
General and administrative expenses:				
Expenses on payroll and related taxes	(41,208)	(74,244)	(36,925)	(65,645)
Employee benefit expenses	(4,167)	(8,260)	(6,250)	(9,384)
Travel and utilities expenses	(1,920)	(3,245)	(1,596)	(2,902)
Expenses on services provided	(6,821)	(16,387)	(3,886)	(11,610)
Rental and condominium area maintenance fees expenses	(2,206)	(3,939)	(1,880)	(3,487)
IT expenses	(8,805)	(13,881)	(6,852)	(11,624)
Stock option plan costs (note 17.2)	(15,793)	(32,914)	(8,300)	(14,107)
Expenses on accrued profit sharing (note 23.2)	(23,022)	(37,325)	(15,582)	(27,829)
Other general and administrative expenses	(1,776)	(2,504)	(1,470)	(2,481)
	(105,718)	(192,699)	(82,741)	(149,069)
Other income/(expenses), net:				
Depreciation and amortization	(13,597)	(25,609)	(11,921)	(22,253)
Expenses on the settlement of lawsuits	(8,446)	(17,856)	(9,741)	(18,608)
Provisions/Reversals of lawsuits (note 16)	(13,542)	(14,560)	3,920	(1,304)
Expenses from discontinued projects	(4,078)	(8,832)	-	-
Other income/(expenses)	(4,612)	(4,726)	692	(6,560)
	(44,275)	(71,583)	(17,050)	(48,725)

(a) Depreciation of molds and machinery of Alea's factories is reclassified to the cost line, amounting to R$ 7,739 (R$ 7,961 in June 2025) for the Parent Company and R$ 12,879 (R$ 9,004 in June 2025) for the Consolidated financial statements.

22. NET FINANCE INCOME (COSTS)

	Individual			
	04/01/2026 a 06/30/2026	01/01/2026 a 06/30/2026	04/01/2025 a 06/30/2025	01/01/2025 a 06/30/2025
Finance income (net of PIS/COFINS)				
Income from financial investments	21,271	37,384	5,045	9,352
				137,706
SWAP Revenue	17,802	49,031	126,793	
Total financial revenue (net of PIS/COFINS)	39,073	86,415	131,838	147,058
Financial expenses				
Interest on funding net of capitalization	(42,442)	(81,368)	(23,437)	(45,952)
Expenses with credit assignment	(5,403)	(10,613)	(3,500)	(6,798)
Other finance costs	(1,486)	(3,042)	(1,743)	(3,257)
	(49,331)	(95,023)	(28,680)	(56,007)
Net finance income (costs)	(10,258)	(8,608)	103,158	91,051

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

23. TRANSACTIONS WITH MANAGEMENT AND EMPLOYEES

	Consolidated			
	04/01/2026 to 06/30/2026	01/01/2026 to 06/30/2026	04/01/2025 to 06/30/2025	01/01/2025 to 06/30/2025
Finance income (net of PIS/COFINS)				
Income from financial investments	34,884	70,674	16,312	30,408
SWAP Revenue	17,802	49,031	126,616	137,531
Total financial revenue (net of PIS/COFINS)	52,686	119,705	142,928	167,939
Financial expenses				
Interest on funding net of capitalization	(51,090)	(97,255)	(26,860)	(52,270)
Expenses with credit assignment	(23,273)	(46,196)	(18,695)	(37,051)
Other finance costs	(5,588)	(9,531)	(3,903)	(6,646)
	(79,951)	(152,982)	(49,458)	(95,967)
Net finance income (costs)	(27,265)	(33,277)	93,470	71,972

a. Management compensation

Management's aggregate compensation, on a Parent Company basis, for the period of 2026 was set at a limit of up to R$47,000, comprising fixed and variable compensation, as approved at the Annual Shareholders' Meeting held on April 29, 2026.

For the periods ended June 30, 2026 and 2025, the amounts recorded under "General and administrative expenses" related to Management compensation are presented below:

Management Remuneration			
	Individual		
Year ended June 30, 2026	**Board of Directors**	**Executive Management**	**Total**
Number of members	9	13	22
Fixed remuneration for the period	**1,916**	**8,992**	**10,908**
Salaries/management fees	1,597	6,046	7,643
Direct and indirect benefits	-	851	851
Other (INSS - Social Contribution)	319	1,209	1,528
FGTS	-	484	484
Other (retention/ post employment)	-	402	402
Monthly compensation amount	319	1,499	1,818
Variable compensation for the period	**-**	**7,068**	**7,068**
ICP (considera max de atingimento)	-	5,890	5,890
Other (INSS - Social Contribution)	-	1,178	1,178
Total compensation for the year	1,916	16,060	17,976

Year ended June **30, 2025**	**Board of Directors**	**Executive Management**	**Total**
Number of members	6	13	19
Fixed remuneration for the period	**1,670**	**8,183**	**9,853**
Salário/pró-labore	1,392	5,228	6,620
Benefícios diretos e indiretos	-	774	774
Other (INSS - Social Contribution)	278	2,181	2,459
Monthly compensation amount	278	1,364	1,642
Variable remuneration for the period	**509**	**8,383**	**8,892**
ICP (considera max de atingimento)	-	5,676	5,676
Share-based compensation	509	2,707	3,216
Total remuneration for the period	2,179	16,566	18,745

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

	Consolidated		
Year ended June 30, 2026	**Board of Directors**	**Executive Management**	**Total**
Number of members	9	20	29
Fixed remuneration for the period	**1,916**	**13,164**	**15,080**
Salaries/management fees	1,597	8,766	10,363
Direct and indirect benefits	-	1,340	1,340
Other (INSS - Social Contribution)	319	1,753	2,072
FGTS	-	701	701
Other (retention/ post employment)	-	604	604
Monthly compensation amount	319	2,194	2,513
Variable compensation for the period	**-**	**11,276**	**11,276**
ICP (considera max de atingimento)	-	9,397	9,397
Other (INSS - Social Contribution)	-	-	-
Total compensation for the year	-	1,879	1,879
Year ended June 30, 2026	1,916	24,440	26,356

Year ended June **30, 2025**	**Board of Directors**	**Executive Management**	**Total**
Number of members	6	20	26
Fixed remuneration for the period	**1,670**	**11,680**	**13,350**
Salário/pró-labore	1,392	7,511	8,903
Benefícios diretos e indiretos	0	1,165	1,165
Other (INSS - Social Contribution)	278	3,004	3,282
Monthly compensation amount	278	1,947	2,225
Variable remuneration for the period	**509**	**13,295**	**13,803**
ICP (considera max de atingimento)	-	7,507	7,507
Share-based compensation	509	5,787	6,296
Total remuneration for the period	2,179	24,975	27,154

b. Profit sharing

	Individual		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Executive Officers	4,712	4,541	7,517	6,006
Other employees	2,213	1,977	29,808	21,823
Note 21	6,925	6,518	37,325	27,829

24. SEGMENT REPORTING

For management purposes, the Company recognizes two segments, described below, which are responsible for their revenues and expenses. Segmentation is required given that the margins, the stage of business and the constructive methodology are different between each of them.

On-site: Model in which the Company has operated since 2013 characterized by the construction on the construction site of real estate units using the aluminum-shaped concrete building wall in metropolitan regions with a minimum production demand of 1.000 units/year.

Off-site: Model characterized by the development of real estate units produced in a factory and mounted on the construction site. This model does not require a minimum local demand, opening the possibility of the Company exploring smaller markets operating in small and medium-sized cities of the country.

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

	06/30/2026			12/31/2025		
	On-site	Off-site	Consolidated	On-site	Off-site	Consolidated
ASSETS						
Cash and cash equivalents, securities	843,730	21,709	865,439	1,017,585	29,336	1,046,921
Real estate development receivables	1,906,992	136,593	2,043,585	1,704,854	132,346	1,837,200
Properties for sale	2,751,434	548,667	3,300,101	2,236,206	592,631	2,828,837
Investments	65,243	-	65,243	61,006	-	61,006
Fixed and Intangible Assets	267,129	69,549	336,678	209,187	69,794	278,981
Other assets	458,179	26,260	484,439	551,585	21,004	572,589
Total assets	**6,292,707**	**802,778**	**7,095,485**	**5,780,423**	**845,111**	**6,625,534**
SHAREHOLDERS' EQUITY AND LIABILITIES						
Borrowings, debentures and financing	1,151,818	16,863	1,168,681	1,274,546	38,425	1,312,971
Payables for purchase of properties and advance from customer	2,261,868	584,361	2,846,229	1,763,234	617,466	2,380,700
Other liabilities	1,296,683	249,268	1,545,951	1,562,603	164,396	1,726,999
Total liabilities	**4,710,369**	**850,492**	**5,560,861**	**4,600,383**	**820,287**	**5,420,670**
Shareholders' Equity	1,582,338	(47,714)	1,534,624	1,180,040	24,824	1,204,864
Total liabilities and Shareholders' Equity	**6,292,707**	**802,778**	**7,095,485**	**5,780,423**	**845,111**	**6,625,534**

	06/30/2026			06/30/2025		
	On-site	Off-site	Consolidated	On-site	Off-site	Consolidated
Net revenue	**2,316,866**	**157,993**	**2,474,859**	**1,680,272**	**176,448**	**1,856,720**
Costs	**(1,452,895)**	**(161,234)**	**(1,614,129)**	**(1,120,613)**	**(169,802)**	**(1,290,415)**
Gross Profit	**863,971**	**(3,241)**	**860,730**	**559,659**	**6,646**	**566,305**
Operating revenues/expenses	**(384,308)**	**(57,458)**	**(441,766)**	**(280,470)**	**(58,578)**	**(339,048)**
Selling expenses, general and administrative expenses	(327,694)	(52,171)	(379,865)	(243,384)	(55,505)	(298,889)
Other Operating Expenses	(33,051)	(3,241)	(36,292)	(16,474)	(1,432)	(17,906)
Depreciation and amortization	(23,563)	(2,046)	(25,609)	(20,611)	(1,642)	(22,253)
Profit (loss) before net finance income	**479,663**	**(60,699)**	**418,964**	**279,190**	**(51,933)**	**227,257**
Net finance income (expenses)	(22,805)	(10,472)	(33,277)	74,036	(2,064)	71,972
Profit (loss) before income and social contribution	**456,858**	**(71,171)**	**385,687**	**353,226**	**(53,997)**	**299,229**
Income and social contribution taxes	(31,687)	(1,702)	(33,389)	(17,428)	-	(17,428)
Profit/(Loss) for the year	**425,171**	**(72,873)**	**352,298**	**335,798**	**(53,997)**	**281,801**
Attributable to non-controlling shareholders	(10,213)	-	(10,213)	(7,565)	-	(7,565)
Attributable to shareholders of the parent company	435,384	(72,873)	362,511	343,363	(53,997)	289,366

NOTE TO THE PARENT COMPANY AND CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED JUNE 30, 2026 (Amounts expressed in thousands of Brazilian reais, unless otherwise stated)

25. PROJECTS UNDER CONSTRUCTION - INFORMATION AND COMMITMENTS

The construction projects are presented for the period ended June 30, 2026:

		Consolidated
		Under construction
		06/30/2026
(i)	Revenue from unearned sales of units sold	
	(a) - Revenue from contracted sales	9,102,495
	(b) - Net appropriate sales revenue	6,000,982
	1i) Unearned sales revenue a) (a-b)	3,101,513
(ii)	Revenue from sales to be recognized for non-qualifying contracts for revenue recognition (b)	14,617
(iii)	Provision for terminations (liabilities)	
	Adjustment in appropriate revenues	9,436
	(-) Adjustment in trade receivables	(9,126)
	(-)Revenue indemnity for terminations	(62)
		248
(iv)	Budgeted cost to be recognized for units sold	
	(a) - Budgeted cost of units (without finance charges)	5,676,246
	Net incurred cost	
	(b) - (-) Construction costs incurred	(3,785,486)
	Recognized finance charges	(88,048)
	(c) -Terminations - Construction costs	6,316
	Termination benefits - finance charges	121
		(3,867,097)
	2i) Budgeted cost to be recognized in profit or loss (without finance charges) (a+b+c)	1,897,076
(v)	Budgeted cost to be recognized in inventory	
	(a) - Budgeted cost of units (without finance charges)	1,679,414
	(-) Net incurred cost	
	(b) - Construction costs incurred	(462,018)
	Recognized finance charges	(13,886)
	Budgeted cost to be recognized in inventories (without finance charges) (a+b)	1,217,396

a) Revenues from unappropriated units are measured at the contractual par value, plus contractual adjustments less cancellations, not considering the effects of applicable taxes and discounted to present value.

b) Revenue from unappropriated sales contracts that may not be recognized as revenue and are from customers that are not collateralized or expected to pay for the value of purchased property

Recognized revenues and incurred costs are recognized in profit or loss and advances received under "Obligations for the purchase of properties and customer advances".

As of June 30, 2026, 66.60% of the Consolidated assets reported in the interim financial information related to developments subject to a ring-fenced asset structure (patrimony of affectation).

26. TRANSACTIONS THAT DO NOT AFFECT CASH AND CASH EQUIVALENTS AND THE RECONCILIATION OF FINANCING ACTIVITIES.

a) Non-cash transactions:

We did not conduct investments or financing transactions involving cash and cash equivalents (Company and Consolidated).

27. APPROVAL OF INTERIM FINANCIAL INFORMATION

Management stated that it has discussed, reviewed and agreed with the Parent Company and Consolidated interim financial information and with the conclusions expressed in the independent auditors' review report for the period ended June 30, 2026.

On August 4, 2026, the Company's Board of Directors approved the Parent Company and Consolidated interim financial information, as recommended by the Audit Committee and the Board of Statutory Auditors, and authorized its issuance.

* * *

Rodrigo Osmo
Chief Executive Officer

Luiz Maurício de Garcia Paula
Chief Financial and Investor Relations Officer

Juliano Natali
Technical Responsible Accountant CRC 1SP279451

KPMG Auditores Independentes Ltda.
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Report on the review of Interim Financial information – ITR

To the Shareholders and directors of
Construtora Tenda S.A.
São Paulo – SP

Introduction
We have reviewed the individual company and consolidated interim financial information of Construtora Tenda S.A ("Company"), included in the Interim Financial Information Form for the period ended June 30, 2026, which comprise the statement of financial position as of June 30, 2026, and the statements of profit or loss and comprehensive income or loss for the three-month and six-month period then ended and the statements of changes in equity and cash flows for the six-month period then ended, including the notes to the interim financial information.

Management is responsible for the preparation and presentation of this individual interim financial information in accordance with CPC 21 (R1) applicable to real estate development entities in Brazil and registered with the Brazilian Securities and Exchange Commission ("CVM") and of the consolidated interim financial information in accordance with CPC 21 (R1) and International Standard IAS 34 – Interim Financial Reporting, applicable to real estate development entities in Brazil registered with the Brazilian Securities and Exchange Commission (CVM), as well as to the presentation of this information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review
We conducted our review in accordance with Brazilian and international review standards on interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on individual interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the Individual´s interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1), applicable to real estate development entities in Brazil and registered with the Brazilian Securities and Exchange Commission ("CVM"), applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Conclusion on the consolidated interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the aforementioned consolidated interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, applicable to real estate development entities registered with the Brazilian Securities and Exchange Commission ("CVM"), applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Emphasis of a matter
As described in notes 2.2, the individual interim financial information included in the Interim Financial Information Form – ITR has been prepared in accordance with CPC 21 and the consolidated interim financial information included in the Interim Financial Information Form in accordance with CPC 21 and IAS 34, applicable to real estate development entities in Brazil, registered with the Brazilian Securities and Exchange Commission (CVM). Therefore, the accounting policy adopted by the entity for recognizing revenue on unlaced real estate unit sales agreements about the transfer of control follows management's understanding about the application of CPC 47 – Revenue from Contracts with Customers (IFRS Accounting Standards 15), in line with that expressed by CVM in Official Letter CVM/SNC/SEP n.º 02/2018 issued by CVM (Brazilian Securities and Exchange Commission). Our conclusion is not qualified on this matter.

Other matters - Statements of value added
The quarterly financial information referred to above include the individual and consolidated statements of value added for the six-month period ended June 30, 2026, prepared under the responsibility of the Company's management and presented as supplementary information for the purposes of IAS 34 applicable to the real estate development entities in Brazil registered with the Brazilian Securities and Exchange Commission ("CVM"). These statements have been submitted to review procedures performed together with the review of the quarterly financial information to conclude whether they are reconciled to the interim financial information and accounting records, as applicable, and whether their form and content are in accordance with the criteria set on NBC Technical Pronouncement TG 09 - "Statement of Value Added".

Based on our review, nothing has come to our attention that causes us to believe that this financial information have not been prepared, in all material respects, according to the criteria set on this Technical Pronouncement and in a manner consistent with the individual and consolidated interim financial information taken as a whole.

São Paulo, August 4, 2026

KPMG Auditores Independentes Ltda.
CRC 2SP-014428/O-6

(Original report in Portuguese signed by)
Thaís de Lima Rodrigues Leandrini
Accountant CRC-1SP280836/O-5