

Operational Preview 1Q26



Alea





São Paulo, April 07th, 2026 – Construtora Tenda S.A. (“Company,” “Tenda”), one of the leading developers and builders focused on affordable housing in Brazil, announces today its preliminary operational results (launches, gross sales, cancellations, net pre-sales, units transferred, units delivered, projects under construction, and LandBank) for the first quarter of 2026. We emphasize that these operational results are preliminary and remain subject to audit review.

HIGHLIGHTS TENDA

- **Launch** of 13 developments in 1Q26, totaling a PSV of R\$ 1,409.2 million, an increase of 72.2% compared to 1Q25. The average launch price per unit was R\$ 231.7 thousand, an increase of 2.8% compared to 1Q25;
- In March, Tenda launched its first project in the state of Paraíba, with a total of 464 units and an average launch price of R\$ 268.4 thousand per unit;
- **Record gross sales** in 1Q26 for Tenda, totaling R\$ 1,579.4 million, increases of 44.3% and 28.1% compared to 1Q25 and 4Q25, respectively. **The average price** per unit sold in the quarter was R\$ 237.6 thousand, increases of 7.4% and 5.7% compared to 1Q25 and 4Q25, respectively;
- **Tenda’s net pre-sales** closed 1Q26 at R\$ 1,428.0 million (**an all-time record excluding Póde Entrar**), increases of 44.5% and 29.3% compared to 1Q25 and 4Q25, respectively, with a Net SoS of 26.9%, 4.3 p.p. above 4Q25;
- **Record LandBank** with a PSV of R\$ 23.4 billion in 1Q26, increases of 28.3% and 4.2% compared to 1Q25 and 4Q25, respectively.

HIGHLIGHTS ALEA

- **Launch** of 2 development in 1Q26, with a PSV of R\$ 47.4 million and an average launch price per unit of R\$ 181.5 Thousand;
- **Gross sales** in the quarter totaled R\$ 121.6 million, an increase of 2.0% compared to 1Q25. **The average gross sale price per unit** was R\$ 198.4 thousand, increases of 6.7% and 3.7% compared to 1Q25 and 4Q25, respectively;
- **Net Pre-Sales** reached R\$ 105.1 million in the quarter, an increase of 5.1% compared to 1Q25, with Net SoS of 41.6%;
- **The PSV of Alea’s Landbank** was R\$ 6.2 billion, increases of 21.0% and 2.4% compared to 1Q25 and 4Q25, respectively, representing a total of 21.0% of consolidated PSV.



OPERACIONAL RESULTS

LAUNCHES

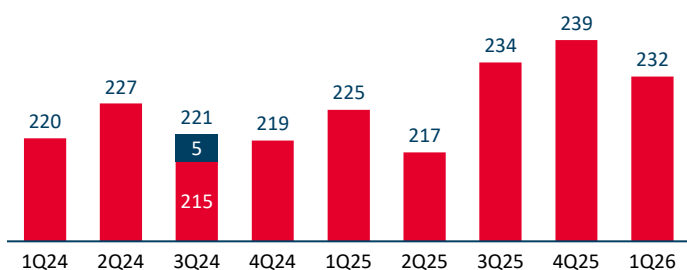
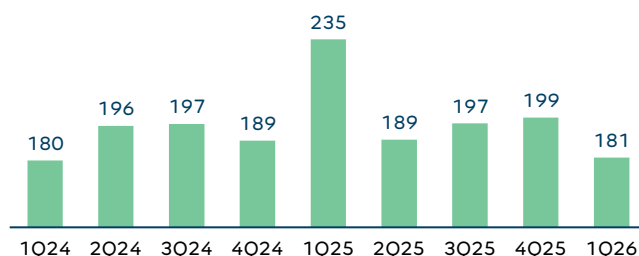
Tenda launched 13 projects in 1Q26, totaling R\$ 1,409.2 million in PSV, an increase of 72.2% compared to 1Q25. The average launch price per unit was R\$ 231.7 thousand, an increase of 2.8% compared to 1Q25.

In March, Tenda launched its first project in the state of Paraíba, with a total of 464 units and an average launch price of R\$ 268.4 thousand per unit.

Regarding Alea, 2 projects were launched in 1Q26, totaling R\$ 47.4 million in PSV and an average launch price of R\$ 181.5 thousand per unit.

| Launches | 1Q26 | 4Q25 | QoQ (%) | 1Q25 | YoY (%) |
|--|----------------|----------------|----------------|--------------|----------------|
| Tenda | | | | | |
| Number of projects launched | 13 | 14 | (7.1%) | 10 | 30.0% |
| PSV (R\$ million) | 1,409.2 | 1,705.9 | (17.4%) | 818.5 | 72.2% |
| Number of units launched | 6,083 | 7,146 | (14.9%) | 3,633 | 67.4% |
| Average price per unit (R\$ thousand) | 231.7 | 238.7 | (3.0%) | 225.3 | 2.8% |
| Average size of projects launched (in units) | 468 | 510 | (8.3%) | 363 | 28.8% |
| Alea | | | | | |
| Number of projects launched | 2 | 1 | 100.0% | 3 | (33.3%) |
| PSV (R\$ million) | 47.4 | 69.4 | (31.7%) | 96.0 | (50.7%) |
| Number of units launched | 261 | 348 | (25.0%) | 409 | (36.2%) |
| Average price per unit (R\$ thousand) | 181.5 | 199.4 | (9.0%) | 234.7 | (22.7%) |
| Average size of projects launched (in units) | 131 | 348 | (62.5%) | 136 | (4.3%) |
| Consolidated | | | | | |
| Number of projects launched | 15 | 15 | 0.0% | 13 | 15.4% |
| PSV (R\$ million) | 1,456.6 | 1,775.3 | (18.0%) | 914.5 | 59.3% |
| Number of units launched | 6,344 | 7,494 | (15.3%) | 4,042 | 57.0% |
| Average price per unit (R\$ thousand) | 229.6 | 236.9 | (3.1%) | 226.2 | 1.5% |
| Average size of projects launched (in units) | 423 | 500 | (15.3%) | 311 | 36.0% |

Launch Price Evolution (R\$ thousand)

Delta Delta between the average launch price with and without the "Pode Entrar" Housing Program.



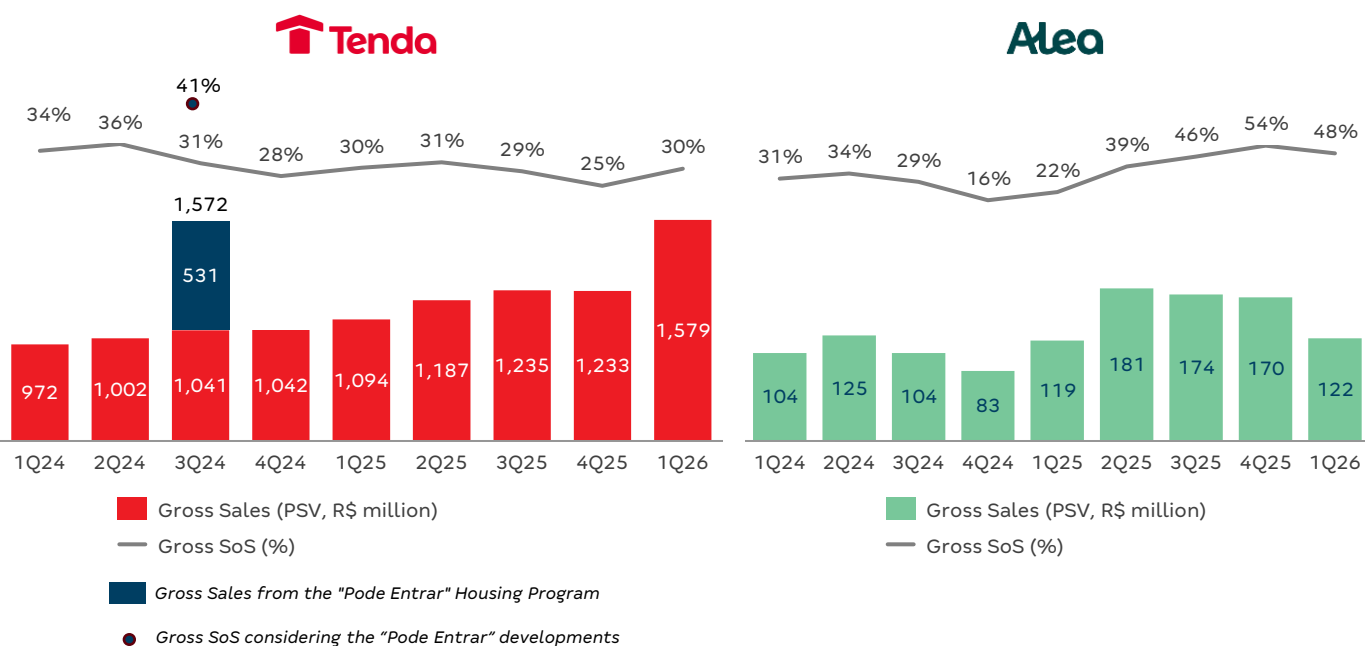
GROSS SALES

Record gross sales in 1Q26 for Tenda, totaling R\$ 1,579.4 million, increases of 44.3% and 28.1% compared to 1Q25 and 4Q25, respectively. The average price per unit sold in the quarter was R\$ 237.6 thousand, increases of 7.4% and 5.7% compared to 1Q25 and 4Q25, respectively.

At Alea, gross sales in the quarter totaled R\$ 121.6 million, an increase of 2.0% compared to 1Q25. The average price per unit was R\$ 198.4 thousand, increases of 6.7% and 3.7% compared to 1Q25 and 4Q25, respectively.

| Gross Sales | 1Q26 | 4Q25 | QoQ (%) | 1Q25 | YoY (%) |
|---------------------------------------|---------|---------|------------|---------|------------|
| Tenda | | | | | |
| PSV (R\$ million) | 1,579.4 | 1,233.0 | 28.1% | 1,094.2 | 44.3% |
| Number of units | 6,647 | 5,485 | 21.2% | 4,945 | 34.4% |
| Average price per unit (R\$ thousand) | 237.6 | 224.8 | 5.7% | 221.3 | 7.4% |
| Gross SoS | 29.7% | 25.3% | 4.4 p.p. | 29.9% | (0.2 p.p.) |
| Alea | | | | | |
| PSV (R\$ million) | 121.6 | 170.1 | (28.5%) | 119.2 | 2.0% |
| Number of units | 613 | 889 | (31.0%) | 641 | (4.4%) |
| Average price per unit (R\$ thousand) | 198.4 | 191.3 | 3.7% | 186.0 | 6.7% |
| Gross SoS | 48.2% | 53.5% | (5.3 p.p.) | 21.5% | 26.7 p.p. |
| Consolidated | | | | | |
| PSV (R\$ million) | 1,701.0 | 1,403.1 | 21.2% | 1,213.4 | 40.2% |
| Number of units | 7,260 | 6,374 | 13.9% | 5,586 | 30.0% |
| Average price per unit (R\$ thousand) | 234.3 | 220.1 | 6.4% | 217.2 | 7.9% |
| Gross SoS | 30.6% | 27.0% | 3.6 p.p. | 28.8% | 1.8 p.p. |

Gross Sales (PSV, R\$ million) and Gross SoS (%)



CANCELLATIONS AND NET PRE-SALES

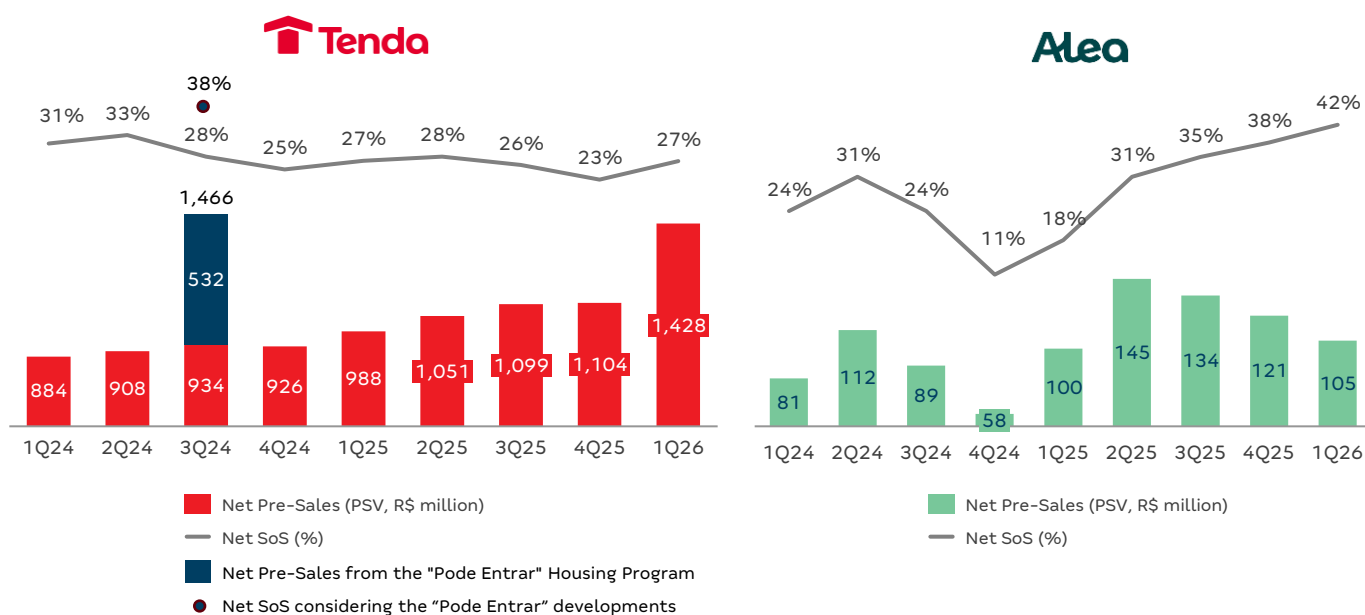
Tenda's net pre-sales closed 1Q26 at R\$ 1,428.0 million (an all-time record excluding Poda Entrar), increases of 44.5% and 29.3% compared to 1Q25 and 4Q25, respectively, with a Net SoS of 26.9%, 4.3 p.p. above the previous quarter.

At Alea, net pre-sales totaled R\$ 105.1 million, an increase of 5.1% compared to 1Q25, with a Net VSO of 41.6%, and cancellations amounting to R\$ 16.5 million.

| (PSV, R\$ million) | 1Q26 | 4Q25 | QoQ (%) | 1Q25 | YoY (%) |
|------------------------------------|----------------|----------------|--------------------|----------------|-------------------|
| Tenda | | | | | |
| Gross Sales | 1,579.4 | 1,233.0 | 28.1% | 1,094.2 | 44.3% |
| Cancellations | 151.4 | 128.6 | 17.8% | 105.8 | 43.1% |
| Net Pre-Sales | 1,428.0 | 1,104.4 | 29.3% | 988.4 | 44.5% |
| % Launches | 8.5% | 15.4% | (6.9 p.p.) | 13.1% | (4.6 p.p.) |
| % Inventory | 91.5% | 84.6% | 6.9 p.p. | 86.9% | 4.6 p.p. |
| Cancellations / Gross Sales | 10.5% | 10.7% | (0.2 p.p.) | 10.0% | 0.5 p.p. |
| Net SoS | 26.9% | 22.6% | 4.3 p.p. | 27.0% | (0.1 p.p.) |
| Gross Units Sold | 6,647 | 5,485 | 21.2% | 4,945 | 34.4% |
| Cancelled Units | 695 | 586 | 18.6% | 493 | 41.0% |
| Net Units Sold | 5,952 | 4,899 | 21.5% | 4,452 | 33.7% |
| Cancellations / Gross Sales | 9.6% | 10.4% | (0.8 p.p.) | 9.7% | (0.1 p.p.) |
| Alea | | | | | |
| Gross Sales | 121.6 | 170.1 | (28.5%) | 119.2 | 2.0% |
| Cancellations | 16.5 | 49.1 | (66.3%) | 19.3 | (14.2%) |
| Net Pre-Sales | 105.1 | 120.9 | (13.1%) | 99.9 | 5.1% |
| % Launches | 26.8% | 22.4% | 4.4 p.p. | 4.4% | 22.4 p.p. |
| % Inventory | 73.2% | 77.6% | (4.4 p.p.) | 95.6% | (22.4 p.p.) |
| Cancellations / Gross Sales | 14.4% | 29.6% | (15.2 p.p.) | 16.2% | (1.9 p.p.) |
| Net SoS | 41.6% | 38.0% | 3.6 p.p. | 18.0% | 23.6 p.p. |
| Gross Units Sold | 613 | 889 | (31.0%) | 641 | (4.4%) |
| Cancelled Units | 88 | 263 | (66.5%) | 104 | (15.4%) |
| Net Units Sold | 525 | 626 | (16.1%) | 537 | (2.2%) |
| Cancellations / Gross Sales | 13.6% | 28.9% | (15.3 p.p.) | 16.2% | (2.6 p.p.) |
| Consolidated | | | | | |
| Gross Sales | 1,701.0 | 1,403.1 | 21.2% | 1,213.4 | 40.2% |
| Cancellations | 168.0 | 177.7 | (5.5%) | 125.1 | 34.2% |
| Net Pre-Sales | 1,533.0 | 1,225.4 | 25.1% | 1,088.3 | 40.9% |
| % Launches | 9.7% | 16.1% | (6.3 p.p.) | 12.3% | (2.5 p.p.) |
| % Inventory | 90.3% | 83.9% | 6.3 p.p. | 87.7% | 2.5 p.p. |
| Cancellations / Gross Sales | 10.8% | 13.3% | (2.5 p.p.) | 10.7% | 0.1 p.p. |
| Net SoS | 27.6% | 23.6% | 4.0 p.p. | 25.8% | 1.7 p.p. |
| Gross Units Sold | 7,260 | 6,374 | 13.9% | 5,586 | 30.0% |
| Cancelled Units | 783 | 849 | (7.8%) | 597 | 31.2% |
| Net Units Sold | 6,477 | 5,525 | 17.2% | 4,989 | 29.8% |
| Cancellations / Gross Sales | 9.9% | 12.7% | (2.8 p.p.) | 10.3% | (0.4 p.p.) |



Net Pre-Sales (PSV, R\$ million) and Net SoS (%)



UNITS TRANSFERRED, DELIVERED AND CONSTRUCTION SITES UNDERWAY

Transferred PSV at Tenda in the quarter totaled R\$ 1,021.2 million, increases of 43.4% and 23.4% compared to 1Q25 and 4Q25, respectively. The high volume of transfers contributed to positive cash generation in the quarter.

At Alea, transferred PSV totaled R\$ 88.0 million, an increase of 48.4% compared to the same period of the previous year, with a total of 521 units transferred in 1Q26.

| Transfers, Deliveries and Construction Sites | 1Q26 | 4Q25 | QoQ (%) | 1Q25 | YoY (%) |
|--|---------|-------|---------|-------|---------|
| Tenda | | | | | |
| PSV Transferred (in R\$ million) | 1,021.2 | 827.6 | 23.4% | 712.3 | 43.4% |
| Transferred Units | 5,400 | 4,591 | 17.6% | 4,017 | 34.4% |
| Delivered Units | 4,625 | 5,261 | (12.1%) | 6,201 | (25.4%) |
| Construction Sites | 71 | 67 | 6.0% | 62 | 14.5% |
| Alea | | | | | |
| PSV Transferred (in R\$ million) | 88.0 | 129.8 | (32.2%) | 59.3 | 48.4% |
| Transferred Units | 521 | 687 | (24.2%) | 379 | 37.5% |
| Delivered Units | 839 | 407 | 106.1% | 172 | 387.8% |
| Construction Sites | 12 | 25 | (52.0%) | 22 | (45.5%) |
| Verticalized Projects | 8 | 6 | 33.3% | 0 | - |
| Non-Verticalized Projects | 4 | 19 | (78.9%) | 22 | (81.8%) |
| Consolidated | | | | | |
| PSV Transferred (in R\$ million) | 1,109.2 | 957.4 | 15.9% | 771.6 | 43.8% |
| Transferred Units | 5,921 | 5,278 | 12.2% | 4,396 | 34.7% |
| Delivered Units | 5,464 | 5,668 | (3.6%) | 6,373 | (14.3%) |
| Construction Sites | 83 | 92 | (9.8%) | 84 | (1.2%) |



LANDBANK

The Company maintained a strong pace of land acquisitions, ending 1Q26 with a record of R\$ 23.4 billion in PSV in its LandBank, with increases of 28.3% and 4.2% compared to 1Q25 and 4Q25, respectively. The percentage of acquisitions through swaps reached 60.7%. It is worth highlighting that even land acquired in cash has more than 90% of its payment tied to the obtainment of the development registration.

Regarding Alea, PSV in its LandBank totaled R\$ 6.2 billion, increases of 21.0% and 2.4% compared to 1Q25 and 4Q25, respectively, representing 21.0% of consolidated PSV.

| LandBank | 1Q26 | 4Q25 | QoQ (%) | 1Q25 | YoY (%) |
|---|-----------------|-----------------|-------------|-----------------|--------------|
| Tenda | | | | | |
| Number of Projects | 609 | 590 | 3.2% | 445 | 36.9% |
| PSV (in R\$ million) | 23,445.8 | 22,509.3 | 4.2% | 18,276.9 | 28.3% |
| Acquisitions / Adjustments (in R\$ million) | 2,221.1 | 3,504.1 | (36.6%) | 1,123.4 | 97.7% |
| Number of Units | 106,499 | 103,803 | 2.6% | 88,127 | 20.8% |
| Average price per unit (in R\$ thousands) | 220.2 | 216.8 | 1.5% | 207.4 | 6.2% |
| % Swap Total | 60.7% | 64.0% | (3.3 p.p.) | 62.2% | (1.5 p.p.) |
| % Swap Units | 8.8% | 8.9% | (0.1 p.p.) | 11.9% | (3.1 p.p.) |
| % Swap Financial | 51.9% | 55.1% | (3.2 p.p.) | 50.4% | 1.6 p.p. |
| Alea | | | | | |
| Number of Projects | 184 | 185 | (0.5%) | 171 | 7.6% |
| PSV (in R\$ million) | 6,222.9 | 6,076.2 | 2.4% | 5,142.2 | 21.0% |
| Acquisitions / Adjustments (in R\$ million) | 194.1 | 664.5 | (0.7 p.p.) | 406.1 | (52.2%) |
| Number of Units | 32,573 | 31,934 | 2.0% | 27,396 | 18.9% |
| Average price per unit (in R\$ thousands) | 191.0 | 190.3 | 0.4% | 187.7 | 1.8% |
| % Swap Total | 98.0% | 98.0% | 0.1 p.p. | 98.1% | (0.1 p.p.) |
| % Swap Units | 0.0% | 0.0% | 0.0 p.p. | 0.0% | 0.0 p.p. |
| % Swap Financial | 98.0% | 98.0% | 0.1 p.p. | 98.1% | (0.1 p.p.) |
| Consolidated | | | | | |
| Number of Projects | 793 | 775 | 2.3% | 616 | 28.7% |
| PSV (in R\$ million) | 29,668.7 | 28,585.5 | 3.8% | 23,419.1 | 26.7% |
| Acquisitions / Adjustments (in R\$ million) | 2,415.2 | 4,168.6 | (42.1%) | 1,529.5 | 57.9% |
| Number of Units | 139,072 | 135,737 | 2.5% | 115,523 | 20.4% |
| Average price per unit (in R\$ thousands) | 213.3 | 210.6 | 1.3% | 202.7 | 5.2% |
| % Swap Total | 71.2% | 73.9% | (2.7 p.p.) | 71.7% | (0.5 p.p.) |
| % Swap Units | 6.3% | 6.3% | 0.0 p.p. | 8.7% | (2.4 p.p.) |
| % Swap Financial | 64.9% | 67.6% | (2.7 p.p.) | 63.0% | 1.9 p.p. |

Note: Tenda owns 100% of the equity of its Landbank

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ABOUT TENDA

Tenda (B3: TEND3) is one of Brazil's leading construction companies and is listed on the Novo Mercado, B3's highest level of corporate governance. Focused on low-income housing, it operates in nine metropolitan regions of the country with developments aimed at bracket 1 of the Minha Casa Minha Vida ("MCMV") program.