

CONSTRUTORA TENDA S.A.

Corporate Taxpayer's Registry (CNPJ/MF) No. 71.476.527/0001-35

Corporate Registry Identification Number (NIRE) 35.300.348.206

Material Fact
4th Stock Buyback Program

CONSTRUTORA TENDA S.A. (the "Company"), pursuant to CVM Instruction No. 358, dated January 3, 2002, as amended, hereby informs its stockholders and the market in general that its Board of Directors has approved, on this date, a stock buyback program (the "Program"), as set forth in CVM Instruction No. 567, dated September 17, 2015, as amended, under the following terms:

- **Purpose**. The purpose of the Program is to acquire shares issued by the Company in order to maximize shareholder value by allowing a more efficient management of capital structure. Such shares may be kept in Treasury or may later be cancelled, transferred and/or used to meet the obligations of stock option plans and share-based compensation plans for executives and directors.
- **Amount of shares that may be acquired**. Up to 10.434.424 (ten million, four hundred and thirty-four thousand, four hundred and twenty-four) common shares issued by the Company.
- **Term**. Up to twelve (12) months, starting on December 18, 2020 and ending on December 18, 2021.
- **Intermediary financial institutions**. The transactions shall be intermediated by BTG Pactual CTVM S.A., and XP Investimentos CCTVM S.A..
- **Resources to be used**. Available resources to be used are the total amount of available profit and capital reserves, excluding legal reserve, profit reserves to be realized and undistributed special dividend reserves, as applicable and in compliance with CVM Instruction n. 567, dated September 17, 2015.

The Minutes of the Board of Directors' Meeting approving the Program are available at the Company's Investor Relations website (ir.tenda.com), as well as the websites of the Brazilian Securities and Exchange Commission (*Comissão de Valores Mobiliários – CVM*) and B3 S.A. – Brasil, Bolsa, Balcão (www.cvm.gov.br and www.b3.com.br, respectively), where the information required by Exhibit 30-XXXVI of the CVM Instruction No. 480, dated December 7, 2009, have been made available.

São Paulo, December 17, 2020

Construtora Tenda S.A.
Renan Barbosa Sanches
Chief Finance and Investor Relations Officer