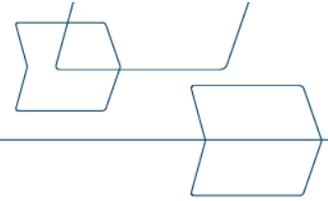


2Q21 Operational Preview

Tenda's best quarter in terms of Launches that reached R\$ 986 million (+56% YoY), Net Pre-Sales that amounted R\$ 858 million (+49% YoY) and Net SoS of 34.3% (3.9p.p. YoY)



São Paulo, July 15, 2021 – Construtora Tenda S.A. (“Company”, “Tenda”), one of the main homebuilders and developers focused on affordable housing in Brazil, today announces a preview of Tenda on-site operational results (launches, gross sales, cancellations, net pre-sales, transferred units, delivered units, construction sites and landbank) for the 2nd quarter of 2021. We emphasize that these operating results are preliminar, still subject to audit review.

HIGHLIGHTS

OPERATIONS

- **Launch** of 20 projects with **record** PSV of R\$ 986 million (+56% YoY and +62% QoQ). Highlight for the first launch of our **new metropolitan region Campinas**;
- **Record Gross Sales** that reached R\$ 959 million (+39% YoY and +18% QoQ) with **record** Gross SoS of 38.3% (+2.0p.p. YoY and +1.9p.p. QoQ). Highlight for the **increase in sales prices** (+5.6% YoY and +3.4% QoQ) reinforcing our strategy to reduce the strong impacts on our results caused by cost increases.
- **Record Net Pre-Sales** amounted to R\$ 858 million (+49% YoY and +22% QoQ) with **record** Net SoS reached 34.3% (+3.9p.p. YoY and +2.8p.p. QoQ).
- **Cancellations over gross sales** of 10.5% showing an improvement of -5.9p.p. YoY and -2.8p.p. QoQ;
- **PSV transferred** totaled R\$ 707 million (+37% YoY and +36% QoQ). The slightly slower transfer time and the change in Caixa Econômica Federal’s criteria when crediting the money from transfers could impact our cash generation this quarter;
- **Landbank** of R\$ 12 billion (+12% YoY and +4% QoQ) with positive performance in the acquisitions of R\$ 1.5 billion increasing swaps to 41% (+6.1p.p. YoY and +2.9p.p. QoQ);

COVID-19

- **Construction Sites:** Tenda’s construction sites are in progress and classified as an essential activity;
- **Physical Stores:** Tenda’s physical stores are open with time restrictions in accordance with local safety protocols;





OPERATIONAL RESULTS

LAUNCHES

Tenda launched 20 projects in 2Q21 totaling a **record** PSV of R\$ 986 million (+56% YoY and +62% QoQ). In the first half of 2021, we launched 30 projects with a PSV of R\$1.6 billion (+101% YoY).

Highlight for the first launch of our **new metropolitan region Campinas** and five launches in São Paulo, which together represent 43% of the total PSV launched in the quarter. The average price per unit also increased by +8.8% YoY and +0.9% QoQ.

| Launches | 2Q21 | 1Q21 | QoQ (%) | 2Q20 | YoY (%) | 1H21 | 1H20 | YoY (%) |
|---------------------------------------|--------------|--------------|----------------|--------------|----------------|----------------|--------------|-----------------|
| On-site | | | | | | | | |
| Number of Launches | 20 | 10 | 100.0% ↑ | 14 | 42.9% ↑ | 30 | 18 | 66.7% ↑ |
| PSV (R\$ million) | 985.6 | 610.3 | 61.5% ↑ | 630.2 | 56.4% ↑ | 1,595.9 | 795.8 | 100.5% ↑ |
| Number of units | 6,528 | 4,077 | 60.1% ↑ | 4,540 | 43.8% ↑ | 10,605 | 5,659 | 87.4% ↑ |
| Average price per unit (R\$ thousand) | 151.0 | 149.7 | 0.9% ↑ | 138.8 | 8.8% ↑ | 150.5 | 140.6 | 7.0% ↑ |
| Average size of launches (in units) | 326.4 | 407.7 | (19.9%) ↓ | 324.3 | 0.7% ↑ | 353.5 | 314.4 | 12.4% ↑ |

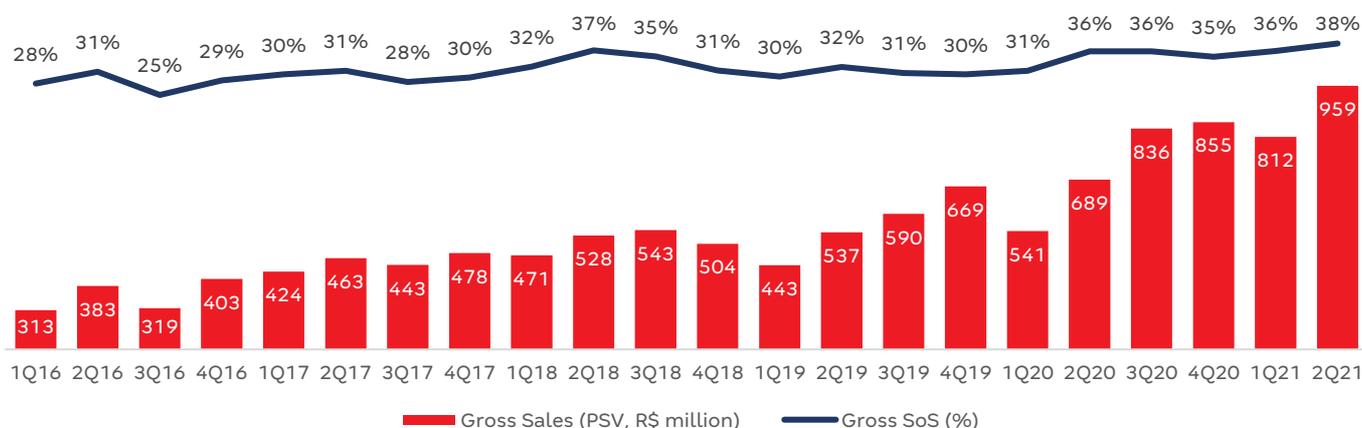
GROSS SALES

Gross Sales amounted a **record** PSV of R\$ 959 million (+39% YoY and +18% QoQ) with **record** Gross SoS of 38.3% (+2.0p.p. YoY and +1.9p.p. QoQ). In these first six months, Gross Sales accounted for a PSV of R\$1.8 billion (+44% YoY).

The average price per unit increased +5.6% YoY and +3.4% QoQ showing an improvement in all metropolitan areas where Tenda operates. We reinforce our commitment to continue increasing sales prices to reduce the strong impacts of cost increases on our results.

| Gross Sales | 2Q21 | 1Q21 | QoQ (%) | 2Q20 | YoY (%) | 1H21 | 1H20 | YoY (%) |
|---------------------------------------|--------------|--------------|-------------------|--------------|-------------------|----------------|----------------|-------------------|
| On-site | | | | | | | | |
| PSV (R\$ million) | 959.0 | 812.2 | 18.1% ↑ | 689.3 | 39.1% ↑ | 1,771.2 | 1,230.1 | 44.0% ↑ |
| Number of units | 6,516 | 5,706 | 14.2% ↑ | 4,947 | 31.7% ↑ | 12,222 | 8,859 | 38.0% ↑ |
| Average price per unit (R\$ thousand) | 147.2 | 142.3 | 3.4% ↑ | 139.3 | 5.6% ↑ | 144.9 | 138.9 | 4.4% ↑ |
| Gross SoS | 38.3% | 36.4% | 1.9 p.p. ↑ | 36.3% | 2.0 p.p. ↑ | 55.2% | 52.7% | 2.5 p.p. ↑ |

Gross Sales (PSV, R\$ million) and Gross SoS (%) On-site





CANCELLATIONS AND NET PRE-SALES

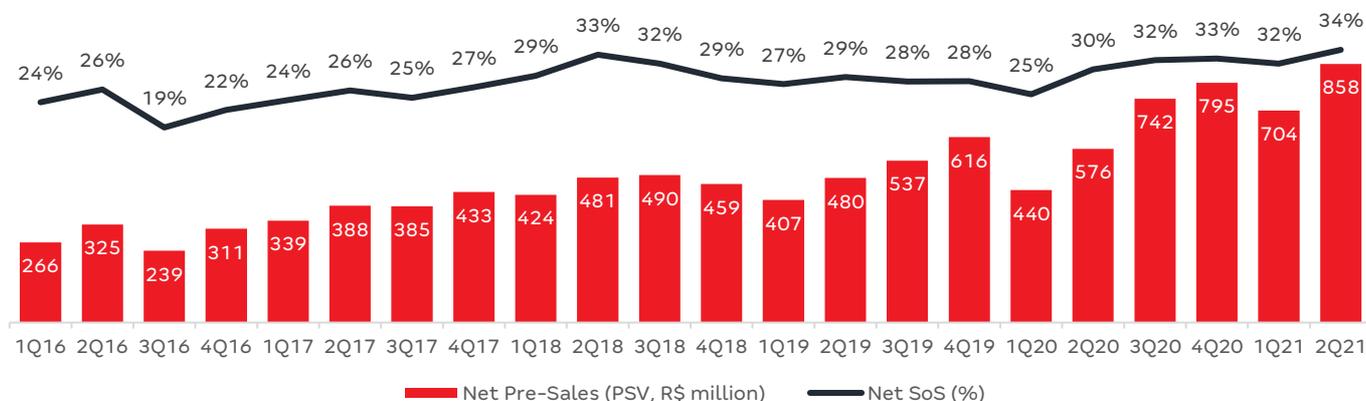
Net Pre-Sales amounted PSV **record** of R\$ 858 million (+49% YoY and +22% QoQ) with **record** Net SoS of 34.3% (+3.9p.p. YoY and +2.8p.p. QoQ). In the first half of 2021, Net Pre-Sales totaled R\$1.6 billion (+54% YoY).

The ratio of cancellations over gross sales in the end of 2Q21 stood at 10.5%, showing an improvement of -5.9p.p. YoY and -2.8p.p. QoQ. In the semester, this indicator ended at 11.8% (-5.6 p.p. YoY) and our expectation is to continue converging to the historical levels recorded in 2019.

| (PSV, R\$ million) | 2Q21 | 1Q21 | QoQ (%) | 2Q20 | YoY (%) | 1H21 | 1H20 | YoY (%) |
|------------------------------------|--------------|--------------|---------------------|--------------|---------------------|----------------|----------------|---------------------|
| On-site | | | | | | | | |
| Gross Sales | 959.0 | 812.2 | 18.1% ↑ | 689.3 | 39.1% ↑ | 1,771.2 | 1,230.1 | 44.0% ↑ |
| Cancellations | 100.7 | 108.3 | (7.0%) ↓ | 112.8 | (10.7%) ↓ | 209.0 | 214.0 | (2.3%) ↓ |
| Net Pre-Sales | 858.3 | 703.9 | 21.9% ↑ | 576.4 | 48.9% ↑ | 1,562.2 | 1,016.1 | 53.7% ↑ |
| % Launches ¹ | 49.6% | 15.6% | 34.0 p.p. ↑ | 30.7% | 18.9 p.p. ↑ | 34.3% | 18.7% | 15.6 p.p. ↑ |
| % Inventory | 50.4% | 84.4% | (34.0 p.p.) ↓ | 69.3% | (18.9 p.p.) ↓ | 65.7% | 81.3% | (15.6 p.p.) ↓ |
| Cancellations / Gross Sales | 10.5% | 13.3% | (2.8 p.p.) ↓ | 16.4% | (5.9 p.p.) ↓ | 11.8% | 17.4% | (5.6 p.p.) ↓ |
| Net SoS | 34.3% | 31.5% | 2.8 p.p. ↑ | 30.4% | 3.9 p.p. ↑ | 48.7% | 43.5% | 5.2 p.p. ↑ |
| (in units) | 2Q21 | 1Q21 | QoQ (%) | 2Q20 | YoY (%) | 1H21 | 1H20 | YoY (%) |
| On-site | | | | | | | | |
| Gross Units Sold | 6,516 | 5,706 | 14.2% ↑ | 4,947 | 31.7% ↑ | 12,222 | 8,859 | 38.0% ↑ |
| Cancelled Units | 704 | 762 | (7.6%) ↓ | 817 | (13.8%) ↓ | 1,466 | 1,559 | (6.0%) ↓ |
| Net Units Sold | 5,812 | 4,944 | 17.6% ↑ | 4,130 | 40.7% ↑ | 10,756 | 7,300 | 47.3% ↑ |
| Cancellations / Gross Sales | 10.8% | 13.4% | (2.6 p.p.) ↓ | 16.5% | (5.7 p.p.) ↓ | 12.0% | 17.6% | (5.6 p.p.) ↓ |

1. Current year launches.

Net Pre-Sales (PSV, R\$ million) and Net SoS (%) - On-site





UNITS TRANSFERRED, DELIVERED AND CONSTRUCTION SITES UNDERWAY

PSV transferred this quarter totaled R\$ 707 million (+37% YoY and +36% QoQ) and in the first half of 2021 amounted to R\$ 1.2 billion (+37% YoY). The slightly slower transfers time and the change in the Caixa Econômica Federal criteria, which now only credits the transfers money after the registration of “Contrato PJ”, may impact the cash generation for this quarter.

6,179 units were delivered (+147% YoY and +228% QoQ) and we ended the quarter with 90 construction sites in progress (+22% YoY and -4% QoQ).

| Transfers, Deliveries and Construction Sites | 2Q21 | 1Q21 | QoQ (%) | 2Q20 | YoY (%) | 1H21 | 1H20 | YoY (%) |
|--|--------------|--------------|-----------------|--------------|-----------------|----------------|--------------|----------------|
| On-site | | | | | | | | |
| PSV Transferred (in R\$ million) | 707.3 | 520.2 | 36.0% ↑ | 516.5 | 36.9% ↑ | 1,227.5 | 898.7 | 36.6% ↑ |
| Transferred Units | 5,605 | 4,320 | 29.7% ↑ | 4,157 | 34.8% ↑ | 9,925 | 7,284 | 36.3% ↑ |
| Delivered Units | 6,179 | 1,884 | 228.0% ↑ | 2,499 | 147.3% ↑ | 8,063 | 4,355 | 85.1% ↑ |
| Construction Sites | 90 | 94 | (4.3%) ↓ | 74 | 21.6% ↑ | 90 | 74 | 21.6% ↑ |

LANDBANK

The company ended 2Q21 with a PSV of R\$ 12 billion (+12% YoY and +4% QoQ) in its landbank. We acquired R\$ 1.5 billion increasing swaps to 41% (+6.1p.p. YoY and +2.9p.p. QoQ). Highlight for Rio de Janeiro and São Paulo which increased +11p.p. YoY and +8p.p. YoY respectively.

São Paulo represented 35% of the total PSV acquired for the quarter, reinforcing our commitment to increase market share in this metropolitan area.

| Landbank | 2Q21 | 1Q21 | QoQ (%) | 2Q20 | YoY (%) | 1H21 | 1H20 | YoY (%) |
|--|----------|----------|------------|----------|--------------|----------|----------|--------------|
| On-site | | | | | | | | |
| Number of projects | 312 | 299 | 4.3% ↑ | 285 | 9.5% ↑ | 312 | 285 | 9.5% ↑ |
| PSV (R\$ million) | 11,996.6 | 11,498.3 | 4.3% ↑ | 10,690.5 | 12.2% ↑ | 11,996.6 | 10,690.5 | 12.2% ↑ |
| Acquisitions / Adjustments (R\$ million) | 1,484.0 | 1,134.0 | 30.9% ↑ | 764.0 | 94.2% ↑ | 2,618.0 | 866.9 | 202.0% ↑ |
| Number of units | 78,527 | 75,602 | 3.9% ↑ | 72,167 | 8.8% ↑ | 78,527 | 72,167 | 8.8% ↑ |
| Average price per unit (R\$ thousands) | 152.8 | 152.1 | 0.4% ↑ | 148.1 | 3.1% ↑ | 152.8 | 148.1 | 3.1% ↑ |
| % Swap Total | 40.9% | 38.0% | 2.9 p.p. ↑ | 34.8% | 6.1 p.p. ↑ | 40.9% | 34.8% | 6.1 p.p. ↑ |
| % Swap Units | 8.4% | 7.8% | 0.6 p.p. ↑ | 8.5% | (0.1 p.p.) ↓ | 8.4% | 8.5% | (0.1 p.p.) ↓ |
| % Swap Financial | 32.4% | 30.2% | 2.2 p.p. ↑ | 26.3% | 6.1 p.p. ↑ | 32.4% | 26.3% | 6.1 p.p. ↑ |

1, Tenda holds 100% of equity interest of its Land Bank.



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ABOUT TENDA

Tenda (B3: TEND3), one of the main homebuilders in Brazil, is listed under Novo Mercado, B3's highest corporate governance level. With a focus on affordable housing, it concentrates its activities in nine metropolitan areas of Brazil, with projects aimed within the bracket 2 of "Programa Casa Verde e Amarela" (PCVA) federal government housing program.