

**CONSTRUTORA TENDA S.A.**

Corporate Taxpayer's Registry (CNPJ/MF) No. 71.476.527/0001-35  
Corporate Registry Identification Number (NIRE) 35.300.348.206

**Notice to Shareholders  
Payment of Interim Dividends**

**Construtora Tenda S.A.** ("Company" or "Tenda") hereby discloses to its shareholders and the market in general that the Board of Directors, in meeting held on this date, approved, *ad referendum* by the Annual General Meeting to be carried out by April 31, 2021, pursuant to article 204 of Law 6,404, of December 15, 1976, ("Brazilian Corporate Law), and article 21 (m) of the Company's Bylaws, the declaration of interim dividends, to be paid to shareholders based on the Company's financial statements for the period ended June 30, 2020, in the amount of R\$ 13,743,650.00, equivalent to R\$0,139520413 per share, considering the position of 98.506.374 shares, not including treasury shares.

Interim dividends will be imputed to the minimum mandatory dividends referred to in article 202 of the Brazilian Corporation Law, if their distribution is ratified at the Company's Annual General Meeting. The amount of dividends per share is estimated and may vary due to any change in the number of treasury shares.

The payment of interim dividends is part of the Company's efforts to maximize value to its shareholders, seeking to increase the efficiency of its capital structure.

The payment of dividends will be subject to the following conditions:

1. All shareholders registered as such on September 29, 2020 (including) shall be entitled to receive the dividends;
2. The Company's shares will be negotiated "ex-dividends" as of September 30, 2020;
3. The dividends will be paid on October 16, 2020, with no monetary adjustment;
4. The dividends shall be paid with no withholding of income tax, as follows (i) by automatic credit for those shareholders whose registration with Banco Itaú Unibanco S.A. contains its CPF/CNPJ enrollment number and have provided their relevant bank details (Bank/Branch/Checking Account) to the bank; (ii) for those shareholders whose registration with Banco Itaú Unibanco S.A. does not contain its CPF/CNPJ enrollment number and/or bank details, dividends will be paid in 3 business days after their registration is updated; and (iii) shareholders using fiduciary custodian accounts shall have their dividends paid according to the procedures defined by B3 – Brasil Bolsa Balcão Stock Exchange.

São Paulo, September 24, 2020

**Construtora Tenda S.A.**  
Renan Barbosa Sanches  
*Chief Finance and Investor Relations Officer*