

CONSTRUTORA TENDA S.A.
CNPJ/ME nº 71.476.527/0001-35
NIRE 35.300.348.206
Companhia Aberta

Notice to Shareholders

Distribution and Payment of Minimum Mandatory Dividends

Construtora Tenda S.A. ("Company" or "Tenda") hereby discloses to its shareholders and the market in general that the Annual General Shareholders' Meeting held on this date approved the distribution and payment of the minimum mandatory dividend by the Company, equivalent to twenty-five percent (25%) of the net profit of the fiscal year ended on December 31, 2019. Therefore, the Company will pay to its shareholders, as dividends the total amount of eighteen million, ninety-four thousands, two Reais and seventy-two cents (BRL 18,094,002.72), in addition to the dividends already declared and distributed in the previous year (on June 25, September 3, and December 4, 2019) in the total amount of forty-four million, four hundred and ninety-seven thousands, six hundred and twenty Reais and eighty-six cents (BRL 44,497,620.86).

The amount of eighteen million, ninety-four thousand, two Reais and seventy-two cents (BRL 18,094,002.72) mentioned above, represents BRL 0.184084065 per share, excluding shares in treasury. The amount of dividends per share is estimated and may vary due to any change in the number of shares held in treasury.

The payment of dividends is subject to the following conditions:

1. All shareholders registered as such on June 10, 2020 (including) shall be entitled to receive the dividends;
2. The Company shares will be negotiated "ex-dividends" as of July 11, 2020;
3. The dividends shall be paid with no withholding of income tax, until December 30, 2020 (inclusive), by automatic credit, for those shareholders who have a CPF/ CNPJ registration number and bank details (Bank / Branch / Current Account) regularized before with Banco Itaú S.A. For shareholders whose registration with Banco Itaú S.A. is pending regularization, dividends shall be paid as soon after proper registration is regularized. In addition, shareholders using fiduciary custodian shall have their dividends paid according to the procedures defined by the Stock Exchange (B3 S.A. - Brasil, Bolsa, Balcão) until December 30, 2020 (including).

São Paulo, July 10, 2020

Construtora Tenda S.A.
Renan Barbosa Sanches
Financial and Investor Relations Officer